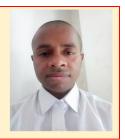
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Anowar's Handbook on Industrial Economics

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Key note of handwritten book

This preprint book is helpful for marketing experts, industry experts, business owners, students, researchers, professors and professionals in the field of industrial economics. This handbook is written from author's notebook for exam preparation in Bachelor of Science in Textile Engineering.

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Eco-121; Industrial Economia Dr. Abu zatarz Haque. A-9-X what is demand? Anno Demand means three important things which should be completed by a percoon. These three things are as follows :

(1) Depirce to have commodity

(2) Willingness to pay tore that commodity

(3) Ability to pay for that commodity.

Example:

A doctore has desire to buy a care He has willingness and ability to pay for it. So he has demand in economico.

Aran Explanation the Law of demand? Ano: If other things remain constant - the Law of demand indicates Price increases, Demand decreases and Ti Price decreases, Demand increases.

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and instantion of Table- or ,							
Demand schedule							
		C 6 7 2 m 35 01 to dix school					
	Price (TK)	Qty (Kg)					
oona risides c	Build to to triogaries	1.0					
പ്പാത്തം കുറ്റവില്	8.00	2.0					
	6.00	3.0					

Explanation:

(1)Demand schedule: It indicates the relationship between price and Quantity of a commodity. Table-or shows when price is TK-10, the demand of it in skg. when prices TK 80 and TK-6.00 trespectively, demand increaser (2kg and 3kg) Again proice increase (TK 6-TK-10), demand dectreasers (skg~ikg)

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(2) Demand curve of promotion apapartani apapart

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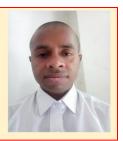
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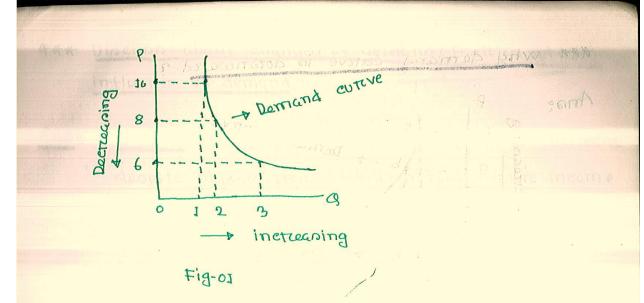
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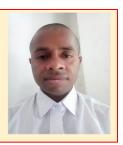




Damand curre in the graphical interpretation of preice and guantity of a commodity · Fig-or shows. When preices in TK-10, the demand of it in IKg · When preices TK 8.00 and 6.00 transpectively. demand increases (2Kg and 3Kg) Again, preices increase (TK-6~ TK.10). demand decreases (3Kg~ IKg) · An each preice and quantity. we can get a. b. c points. By adding a. b and c. the demand Curre can be drawn.

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AAA Why demand cureve in downward? Anne P Demand curve Le crecoing IU 8 C 6 Q Ô 3 12 increasing -->

Figiol

Demand currye: Demand currye is the graphical interpretation of prove and guantity of a commodity. Figure of shows when prove is TK-10, the demand of it is 1kg · when proves TK-8 and TK-600 respectively. demand increases (2kg and 3kg). Again proves increase (TK-6~ TK-10) demand decreases ($3kg \sim 1kg$). An each prove and guantity, we can get · a.b.c points. By adding a.b and c; the demand currye can be dreawn. This currye is downward. Because the trelationship bets prove and guantity is inverse.

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Discuss about changes of demand/ Factors, which may influence on demand ? " " hard to retroit the state of B

<u>Anos</u> 1. <u>Ancome</u>: Ancome increases, demand can increase despite higher projes. Alternately, lowers income can decrease demand.

- 2. <u>Population</u>: Size of population can increase or decrease demand
- 3. Taste and Fashion: Due to eating habit and any new tashion demand can be increased on decreased
- 4. <u>climate or weather changene</u> It is obviored that demand tor a commodity must change with the change in season. In winter, there is a greater demand tor warm clothing, tor certain types of tonics and tor coal or treel. In summer, there is a great demand for cleetric tane, room coolers and cooling drinks, see de
- 5. <u>Changes in savings</u>: Lattge saving means less money available for the putchase of goods. The demand will there force decrease.

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WINT IN AT

Total burners and the second Condition of trade: Demand for everything is greater in a boom even through the proces are triving. On the other hand, in times of depression, there is a general plackening of the demand.

7. Price of related goods: Price variation of trelated goods, Demand can be increased on decreased.

8. Age structure: According to age, demand can be changed.

9. Advertising: Morre published morre demand and less published indicates less demand.

At Explain the Right shifting demand cureve? The source on the second

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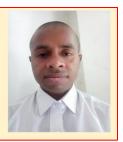
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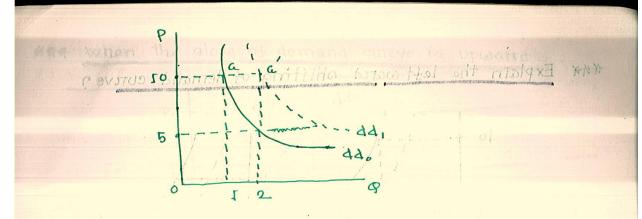
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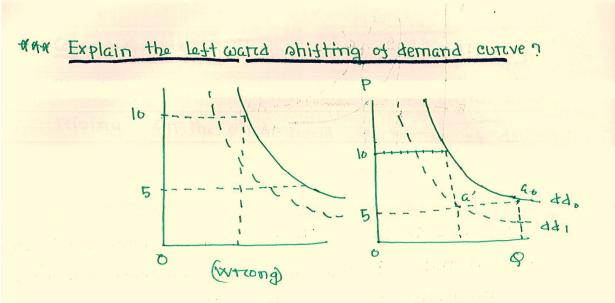


Suppose, Due to income increase the consumer will buy 2 units at TK.10. In this case, the consumer will get a new combination point a'. Hence it is possible to dreaw a new demand curve (42); which is located at the tright hand of orriginal dd.

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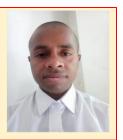


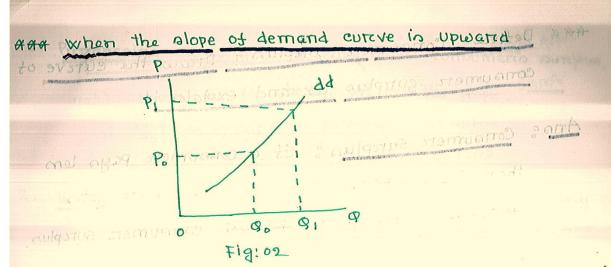


Suppose, due to change of eating habit the compumetr will buy I unit at tk-5. In this case, the consumetr will get a new combination point a'. Hence it is possible to decaw a new demand curve (ddi) which is located at the left side of ortiginal demand curve (dd.).

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In some cases, the demand of a particular product depends on the positive change of price. positive change means, if the price increase demand increases and this is inversely true. This type of demand change depends on the unusual behaviours of a particular customers of a pociety.

For example, Fig-02 indicates.

when preice ops demand in oa.

when price price becomes opi; demand also

caulatua a starmantos to samatangini all ressal incitação (1) Purcehaning capacity notionat (2) tromtersimi

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AAA Detirie an Concumert a Makerahar Barren CUTCPILLO 9 Dreaw the eutere of consumetr sumplus are and explain it Ano: Consumer Surplus: 41 a consumer pays less than the budgeted price, the consumer gets surplus. This can be defined consumer surplus. P

Page | 12

Suppose. A consumer is willing to pay TK OP. But, actually it needs to pay OP1 · Here PIP is the consumer sourcplus.

ARA Write down the importance of consumer's surplus? (1) Purchaping capacity (2) Taxation

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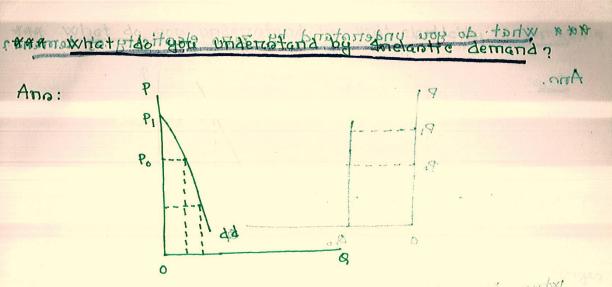
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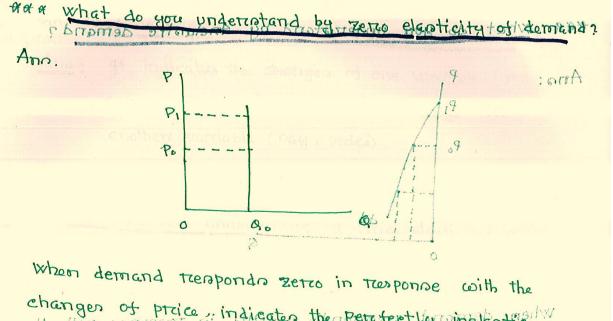
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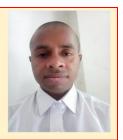
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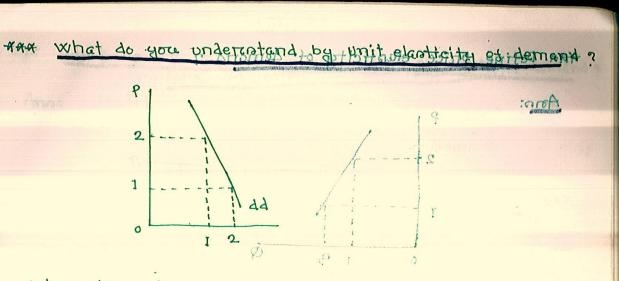
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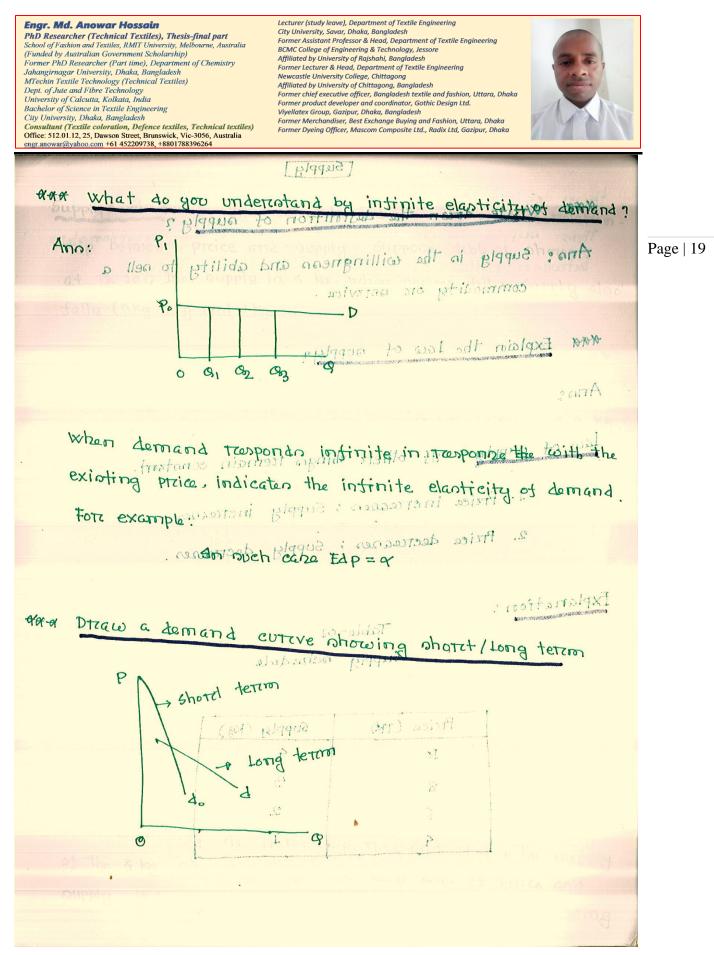
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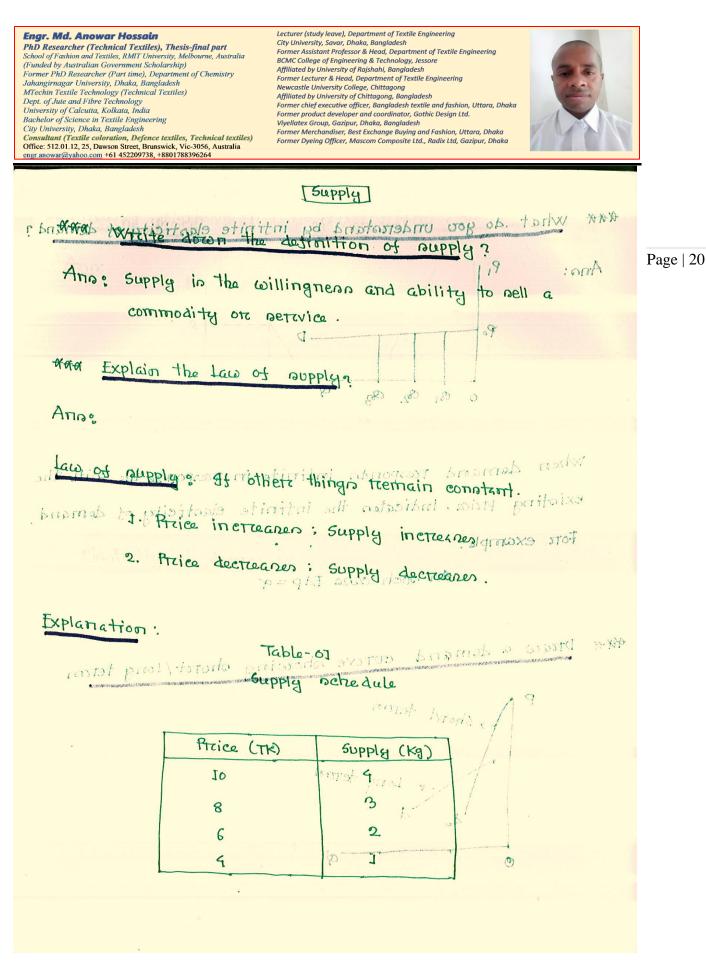
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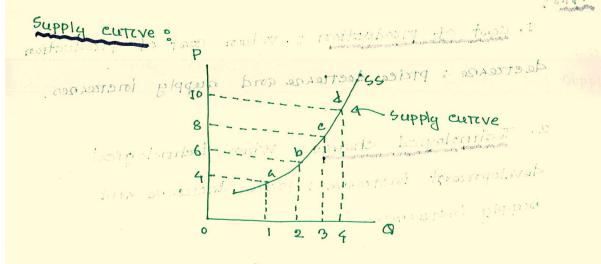
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Alterenately . at TK-4: Supply in 1 kg. When proves up ex eept ptcice. (TK-6, TK-8 and TK-10); Supply increases; say 2.3.4 kg.



B. Fig.ol: Supp Balliot to 2015.

The graphical interpretation of supply schedule is the supply cureve. Suppose; Fig-or indicates the preices and supplies of a commodity. At TK-10, TK-8, TK-6 and TK-9 with supply of The 4 kg, 3 kg, 2 kg, 1 kg. For each level of preice and supply, it is possible to get a.b.c and d pototo. By adding

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Supply strive detrived which in the pupply strive supply supply strive the provision -This supply currere is upward because the trelationship austrate detaile and supply supply is proven the concelly between prove and supply in provent stills supply also falla (3kg, 2kg and Ikg) AAA Write down the factoring influence on supply with des costid creat except price. (THE ETR'S AND TEND : Supply instruction and the Anos I. cost of preduction: When cost of preduction de etterre ; ptrice dectrerre cord supply increases. svores plaque -2. Technological change: when technological developposent instructure ; praise de structure and supply increases. 3. Preice of tralated goods : when price of all sille de tres de tres de sides indicates de servere de la directore de tres de tres de la directore de la directore de tres de plaqua Example 17 bra 2-87.8-87 TK-10. TK-10 TK-10 TK-10 TK-10-17 brand The stand the stand of t wrothing not a first of the sector top at addisions at the planua

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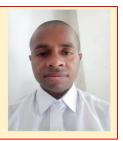
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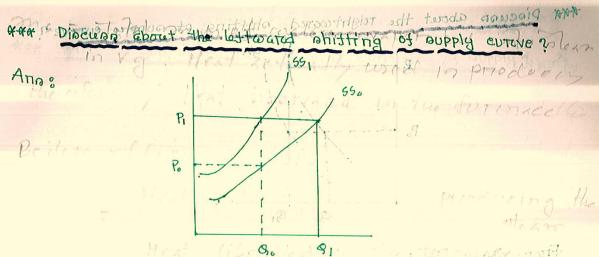
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From Fig-or, it is expected &, supply at TK-P1 because, when Price increases, supply also increases. But it is seen that supply decreases trom & to & despite higher prices P1. This can be happened due to disaster, war or any other causes for this case, the supply curve will be shifted to the left (55)

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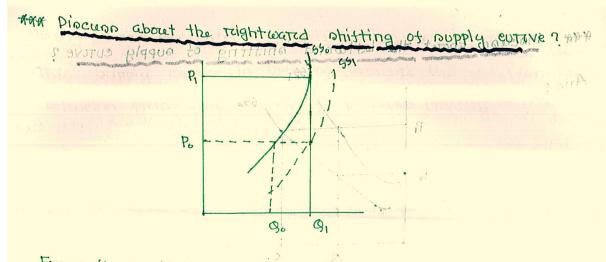
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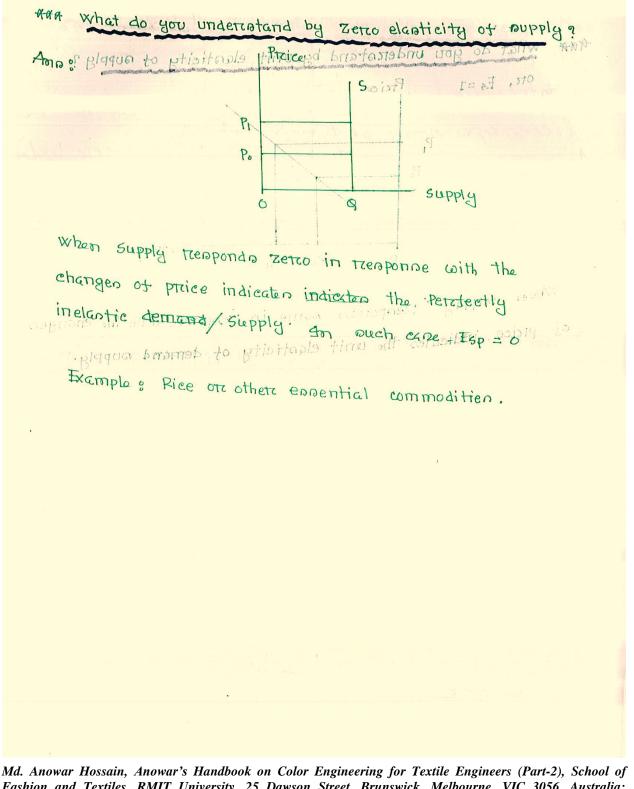


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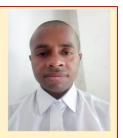




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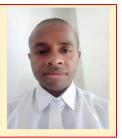
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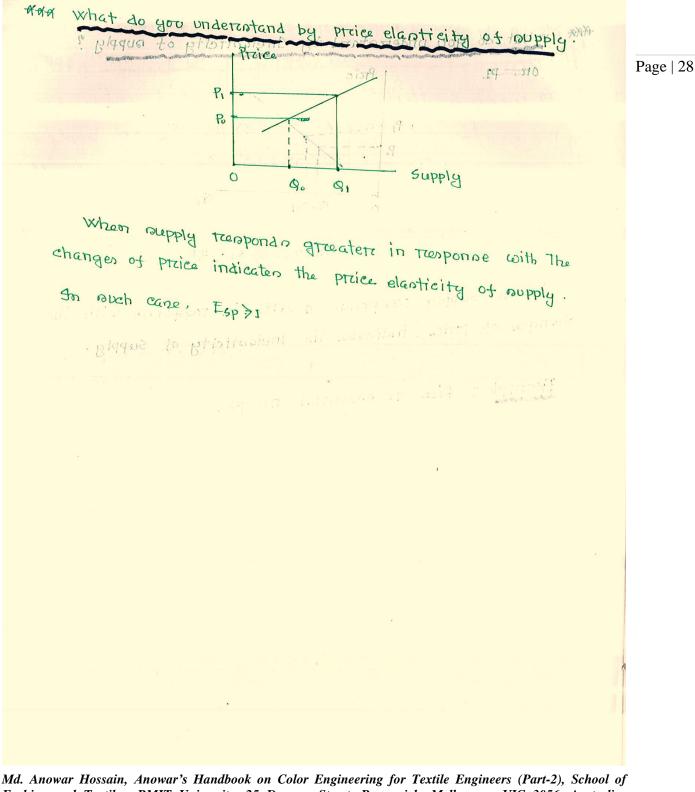
When supply transpondes a little in transponse with the changes of project indicates the inelesticity of supply.

Example: Rice otre essential drougs.

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How price in a market moves towardow equilibrium? RAD 20 B/ddae Explain 2

Anos The equilibration praice in where demand and supply are equal. At this point, the the threater are no forces causing the Projecto change. The quantity which consumero want to buy will equal the quantity which stru Producerro want to buy sell at the existing price states

Schedule -> Equilibrium price and Quantity?

Price	> Demand			
5	9	18 18	State of matchel	otr Arice.
4	to	۱۵	SUTTPLUS	Downward
3	12	12	Equilibraium	Newtral +
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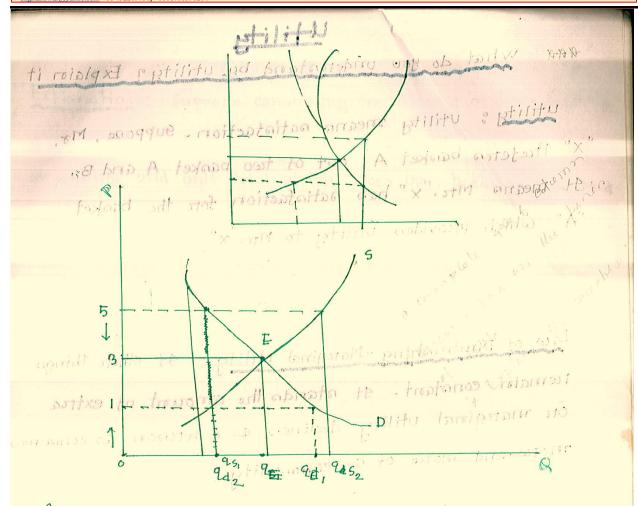
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AT TK-1 (Table and fig.) Demand> Supply, Because PL D1 and PLSL. Due this imbalance between demand and supply, it expects highers' project otherswise, will not inicitate a Suppose, project increases and stands TK.5 where DLS. Because PT DL and P1 St Still it sees an imbalance between D and S. Findly, TK 3 is the project where D=5. This indicates Equilibrium of project And Quantity.

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Ara what do you underentand by utility? Explain it utility : utility means actintaction. Suppose, Mr. X" Projetton banket "A" out of two banket A and B. It means Mtc." x" has actistaction for the basket which provides utility to Mrr." X" "A" Law of Diminishing Marzginal utility . 44 other things tremain constant - It stands the amount of extra or marginal utility declines as a percoon as consumes motre and motre of a commodity. Comment Tex consumed Utility Mercainal atosaxa ti e elapoo una 0 ₽.4 57 5 00 maistdi · ptitroaut 1 prox 9 0 10

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Explanation: Suppose consuming the 1st unit of a commodity gives a certain level of satisfaction. Now it assumes that consuming 2nd unit total utility goes up; because the 2nd usit of the commodity gives some additional satisfaction. After 3rd and 4th units of the same goods if it takes more and more of the same thing, instead of adding utility, the utility should be zero, or, negative. This is the furnhamental concept of the face.

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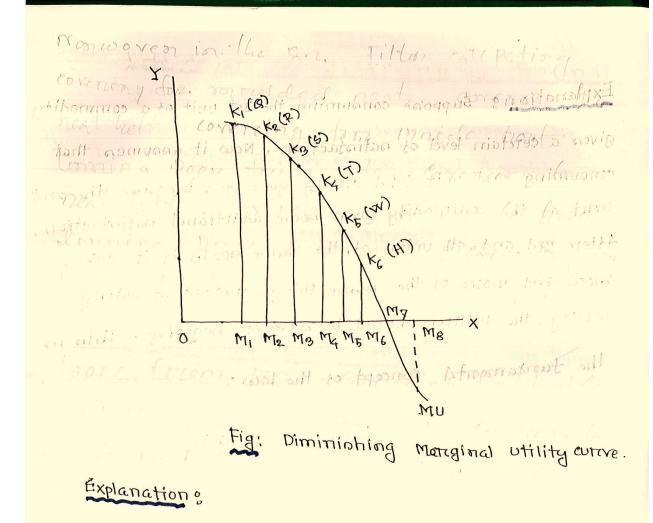
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(1) A cuttve Mu has been dreawn which slopes downwated strom left to tright.

(2) This is the diminishing mateginal utility curve. It shows that as the quantity of the commodity with the consumer increases, its marginal utility decreases.

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(3) When the has on, quantity;

the mariginal utility in Mia

(4) When the quantity increases to om 2,

(5) In the same manners, the matrix withity of the quantity ome in Mas; of ome it in Mat; of ome it in Mat; of ome it in Maw;

when allows the stand of othe it is at M6th

(6) when the quantity increases to OM_7 , the mateginal utility atrops to zetro and it becomes negative (Mg z below the x axis) when the consumer comes to have OM_8 commodity?

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the what do you underestand by Marcginal utility.

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Anno: The increment of anyone a natio tretion/ utility in called mateginal utility.

Arres Write down the limitation of faw of Marcginal utility? Arres

(1) <u>Suitable cenito</u>: The initial quantity should be greaters than the critical minimum. Ex: In thirtoty moment. a man can take motre center: But a point will treach when it is a will treach

when utility will begin to diminish)

(2) <u>Suitable unit</u> of <u>At</u> in forther anoumed that the commodity in taken within a certain time.

Time variation of eating meet,

Utility will begin to dismission.

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(11) No change in consumers's Tastes & Anothers, consumption is that the chatcacters of the consumers, does not change, Ex: The more music one herres, the more literature one reads, the more morey a miser has, the greaters is the utility in each case.

(1) Notzmal Petroon : The Law of diminishing Matzginal Letility applies to normal petroons and not to eccentric or abnotzmal petroon.

-Polytette if lettor the leone (PTTF) Blyphe oryle-

- (V) Revealed in the law and the big of the part of the law and the law and the big of the law and the big of the law and the big of the big of the law and big of the big of the big of the law and big of the bi
- (VI) Rate collections: An Cane of trate collection, the Law does not hold good. For Example: To collect encient coina.

(II) <u>change in other people's Stock</u>. The Law says that Mattginal utility dectreases when there is an increase in other stock. Ex: The value of Land goes up without any change in the stock of the value of Land goes up without any change Md. Anowar Hossain, Anowar's Handbook on Color Engineering for Textile Engineers (Part-2), School of Fashion and Textiles, RMIT University, 25 Dawson Street, Brunswick, Melbourne, VIC 3056, Australia; Department of Textile Engineering, City University, Khagan, Birulia, Savar, Dhaka-1216, Bangladesh; 17 May 2023.

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(VIII) others PROBOGABIONO ? Change in ours others na personal a throad a prista oals nas anoinaisanog wind tord marginal utility. estorer off astrand end should another and herself coliteraterate one treader. the more anones a minere hap the gractore to the utility in each case, $(\mathbf{i}_{\mathbf{X}})$ Fashion : The utility of dress goes up when that (1) Attenno comen in tanhion. On thetchand. Matalin it goes out of tashion, the utility priorantal 1 1000199 goen down. (X) Not applicable to Morrey . The law doen not apply to money an it in haid that more money he han, the morre he wante. Raise collections: San Cana of tratic collections. the tack trephine toolde for indefinition Fore Book for ton poot tart agaa dat offer a bote a algost stastto rai agraatis Agateginal retility decreased along thirds to an increase in subility grue toothis to make break to subor at the parts and

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*** what do you underentand by treturents to acale? Ans: At indicates the tresponsiveness of inputs on output. (1) Anctreasing tretures to scale (2) Decreasing tretures to scale

Dectreasing teturen to scale hubble

(1) Increasing treturen to scale : When input increase two times and output also traise by two times

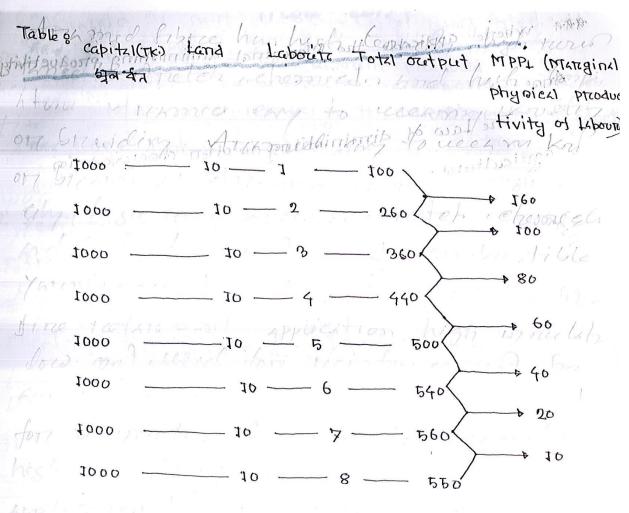
- (2) Decreasing tretution to scale . When input increase two times and output traine by less than two times
 - At A Wreite down the Law of marginal diminishing Productivity with table 2

Ano: 45 other things tremain constant - 11-12 Except one, equal additions of that one factor will increase out in diminishing way.

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The table shown the total product that can be produced for different inputs of labour when other inputs (capital, land etc) and the state of technical knowledge are unchanged. From total product we can derive the marginal productivity of labour. Total product curve trising as additional inputs of labour 2000 and the state of the trianger additional inputs of labour 2000

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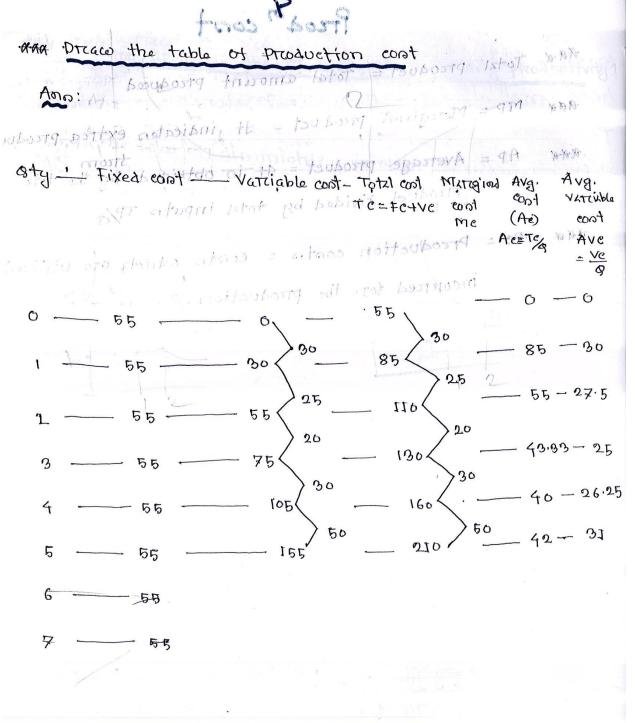


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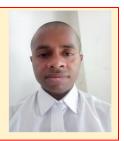


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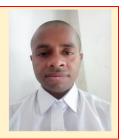
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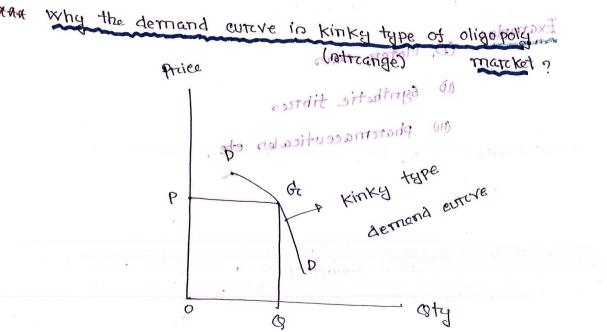
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characteristics of prostit :

(1) Regidual : Regidual means what regnains of revenue after allo other cond have and have been met.

(2) Volatile: Volatile means likely to change suddenly and unexpectedly profits can fluctuate by large amounts and may move from positive to positive

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(2) Sub-notimal prostit :

When noternal prestit in that achieved, but there in an expection that noternal prestit may be achieved Thin nituation in called sub-noternal prestit.

(3) <u>Superr-nortmal protiti</u> & When avertage travenue in greatetz than avertage cost and thetre is a better possibility of turther investment, turther expansion of existing industry and estrblishment of new industry. This situation is called superr-

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(2) Sub-notomating prosting (2)

but there in an expection that normal prostit in not achieved, Thin nituation in called sub-normal prostit.

(a) Superc-normal protits. When average revenue in Breater than average cont and there in a better poppibility of turcther inventment, tardher expansion of existing industry and estrblichment of new industry. This situation is allow notation.

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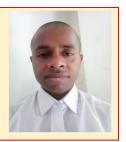
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