

University of Mannheim  
Department of Economics  
L 7, 3-5  
D-68131 Mannheim  
Germany

**Iloilo City. April 6<sup>th</sup>, 2015**

**Research Study of University of the University of Mannheim**

**Dear \_\_\_\_\_,**

Herewith, the University of Mannheim (Germany) is asking for permission to conduct a research study on financial decision making in the Barangay \_\_\_\_\_. Both the barangays and the households participating in this study are selected randomly from the Provinces of Iloilo and Guimaras.

The participation in this study is voluntary and its only purpose is for scientific research. The answers will help us to learn more about the financial decision making process in the Philippines. We guarantee that any of the personal information given to us remains anonymous. We hope that all participants enjoy this research game – which is different to conventional household survey. The estimated time for participating should not exceed 3 hours (snacks and drinks are provided). People that were selected to participate and take part will receive remuneration for their effort and time. In the game participants will have to make decisions that will influence their personal outcome. All participants can earn a considerable amount of money that they are permitted to keep and take home (between 100 - 600 PhP).

If you have any questions or comments we would be happy to receive them.

Sincerely yours,

Prof. Stefan Penczynski, PhD  
University of Mannheim

Maria Isabel Santana, MSc, MA & PhD Candidate  
University of Mannheim

Frederik Weber, BSc & MSc Candidate  
University of Mannheim