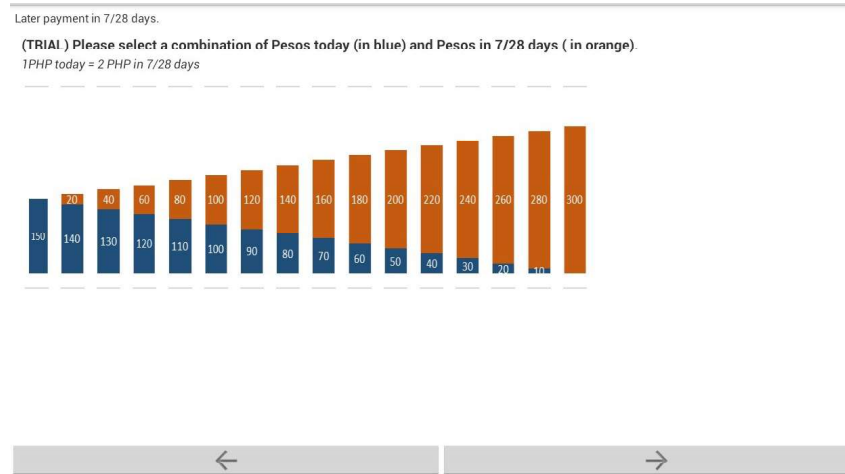


(a) Step 1, binary choice.
“Subong” meaning today and “Sa 7/28 ka adlaw” meaning in 7/28 days.



(b) Step 2, Convex Time Budget choice.

Later payment in 7/28 days.

(TRIAL) You selected 80 PHP today and 140 PHP in 7/28 days.
1PHP today = 2 PHP in 7/28 days

If you want, you can refine your answer.

Select One Answer

87 PHP today and 126 PHP in seven days
86 PHP today and 128 PHP in seven days
85 PHP today and 130 PHP in seven days
84 PHP today and 132 PHP in seven days
83 PHP today and 134 PHP in seven days
82 PHP today and 136 PHP in seven days
81 PHP today and 138 PHP in seven days
80 PHP today and 140 PHP in seven days

Remove response

(c) Step 3, refined Convex Time Budget choice.

Notes: The screenshots correspond to the trial round that the subjects do before the decisions. The screenshots read “Later payment in 7/28 days”. The expression “7/28” is only for illustrative purposes. Participants are always shown choices to be delivered in either 7 or 28 days.

Figure 2: Screenshots of the trust elicitation task in the trial round.