

Trial Round

(TRIAL) Do you prefer to have 150 Pesos for certain or 300 Pesos if you draw an orange ball and 0 Pesos if you draw a white ball?

1 PHP certain payoff = 2 PHP if orange, 0 PHP if white

150 300 0

<-- Sigurado --> 300 kung orange nga bola 0 kung puti nga bola

← →

- (a) Step 1.
- “Sigurado” meaning certain and “300/0 kung orange/puti nga bola” meaning 300/0 if orange/white ball.

Trial Round

(TRIAL) Please select a Pesos combination for the certain payoff and for the risky lottery.

1 PHP certain payoff = 2 PHP if orange, 0 PHP if white

150 300 0

← →

- (b) Step 2.

Trial Round

(TRIAL) You selected 80 PHP certain payoff and 140 PHP if orange, 0 PHP if white.

1 PHP certain payoff = 2 PHP if orange, 0 PHP if white

If you want, you can refine your answer.

Select One Answer

- 86 PHP certain payoff and 128 PHP if orange, 0 PHP if white
- 85 PHP certain payoff and 130 PHP if orange, 0 PHP if white
- 84 PHP certain payoff and 132 PHP if orange, 0 PHP if white
- 83 PHP certain payoff and 134 PHP if orange, 0 PHP if white
- 82 PHP certain payoff and 136 PHP if orange, 0 PHP if white
- 81 PHP certain payoff and 138 PHP if orange, 0 PHP if white
- 80 PHP certain payoff and 140 PHP if orange, 0 PHP if white

Remove response

- (c) Step 3.

Figure 6: Screenshots of the risk elicitation task in trial round.