

University of Mannheim
Department of Economics
L 7, 3-5
D-68131 Mannheim
Germany

Iloilo City. April 14th, 2015

Research Study of the University of Mannheim

Dear _____,

Herewith, the University of Mannheim (Germany) is asking for permission to conduct a research study on financial decision making in the Municipality of _____. Both the barangays and the households participating in this study are selected randomly from the Provinces of Iloilo, Capiz and Guimaras.

The participation in this study is voluntary and its only purpose is scientific research. The answers will help us to learn more about the financial decision making process in the Philippines. We guarantee that any of the personal information given to us remains confidential. We hope that all participants enjoy this research game – which is different to conventional household surveys. The estimated time for participating should not exceed 3 hours (snacks and drinks are provided). People that were selected to participate and take part will receive remuneration for their time and effort. In the game participants will have to make decisions that will influence their personal outcome. All participants can earn a considerable amount of money that they are permitted to keep and take home (between 100 - 600 PHP).

If you have any questions or comments we would be happy to receive them.

Sincerely yours,

Prof. Stefan Penczynski, PhD
University of Mannheim

Maria Isabel Santana, PhD Candidate
University of Mannheim