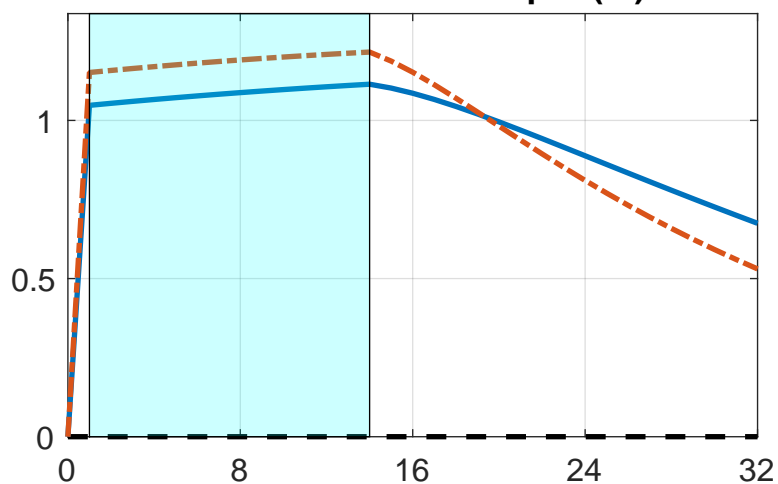
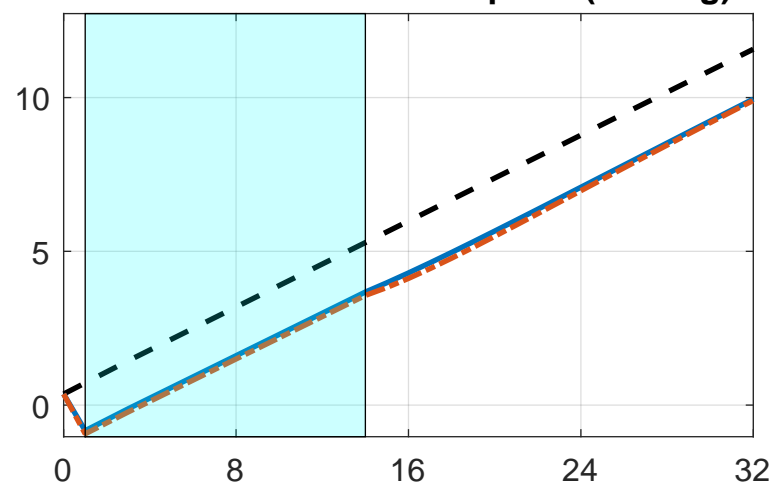


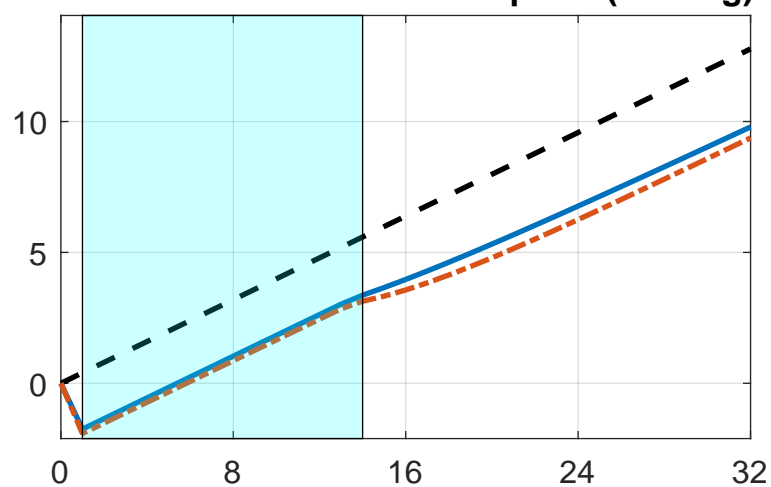
**A: Trade balance/output (%)**



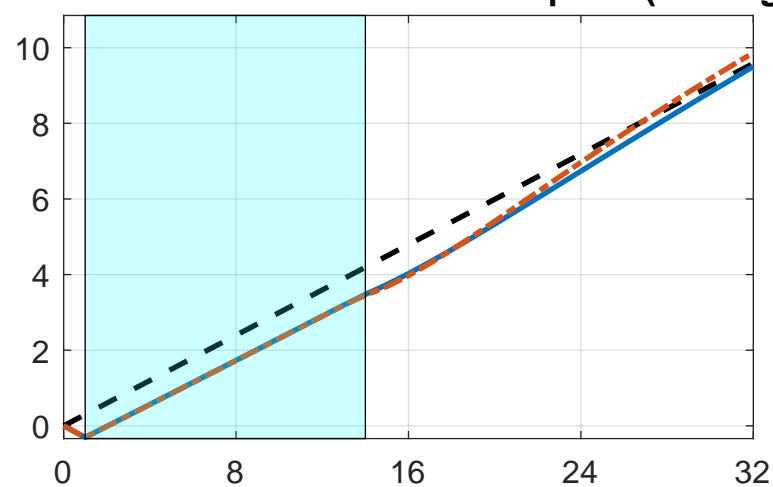
**B: Chain-linked consumption (100\*log)**



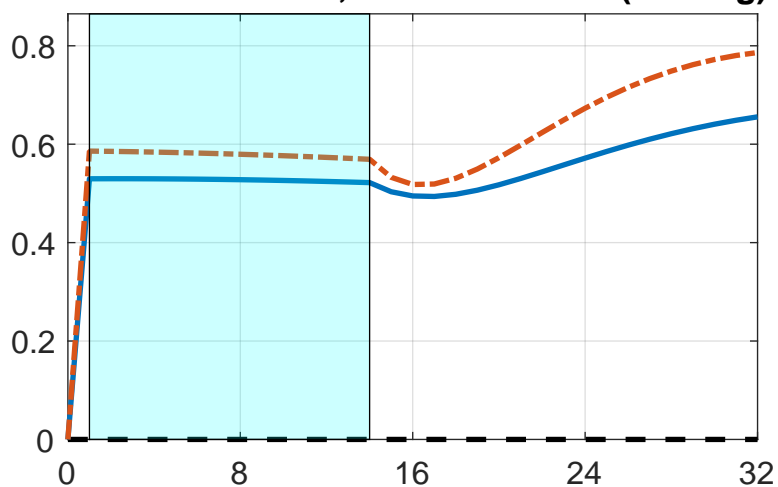
**C: Tradable sector consumption (100\*log)**



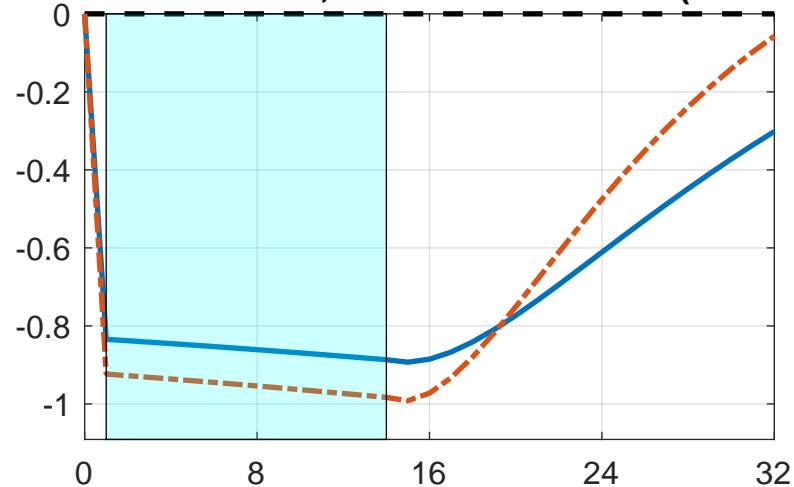
**D: Non-tradable sector consumption (100\*log)**



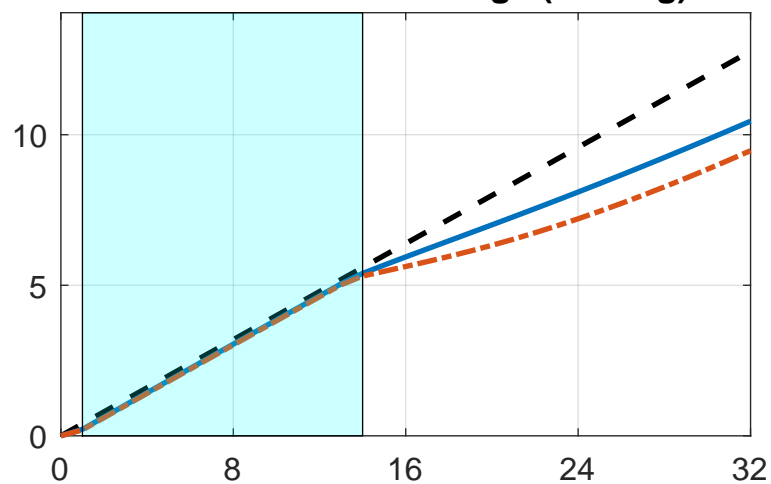
**E: Hours worked, tradable sector (100\*log)**



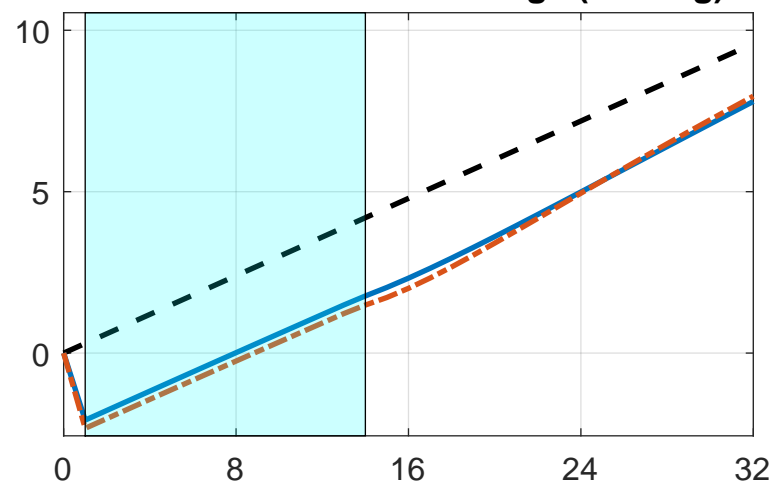
**F: Hours worked, non-tradable sector (100\*log)**



**G: Tradable sector wage (100\*log)**



**H: Non-tradable sector wage (100\*log)**



--- No Brexit baseline    — Benchmark Brexit scenario    - - - Less persistent variant