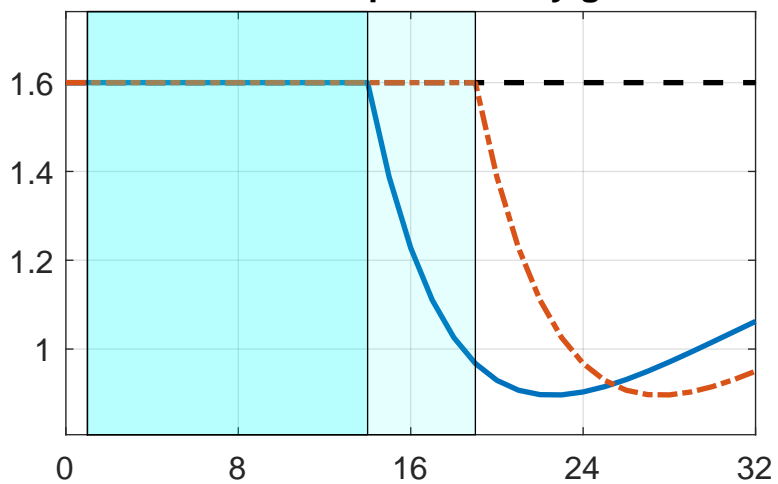
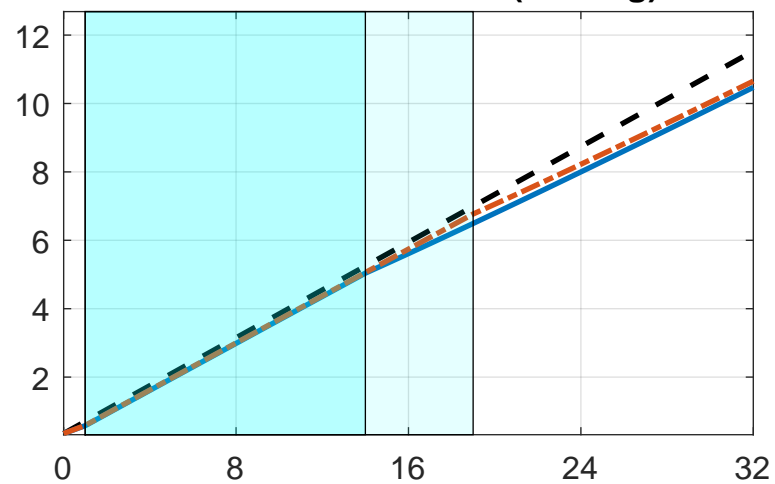


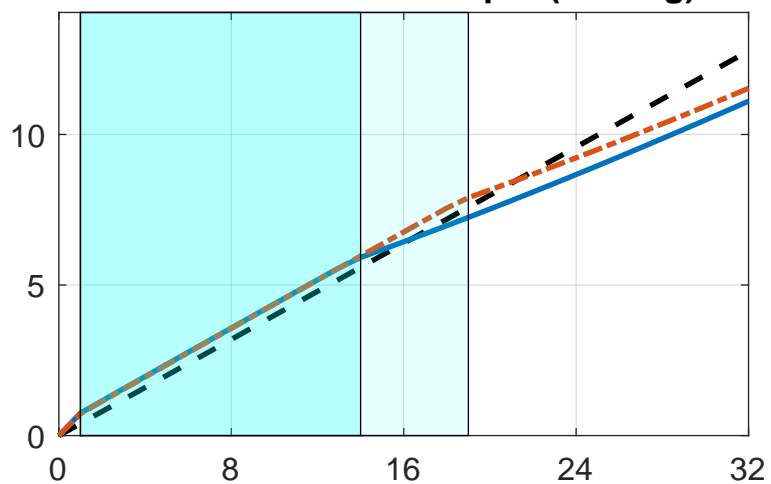
A: Tradable sector productivity growth rate



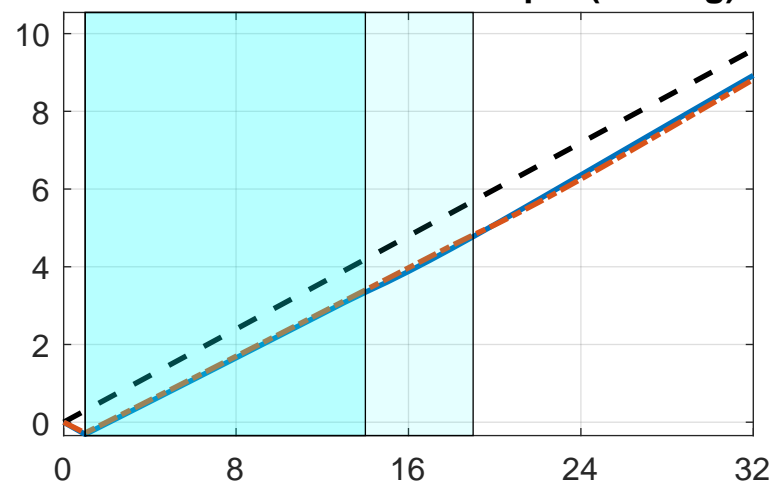
B: Chain-linked GDP (100*log)



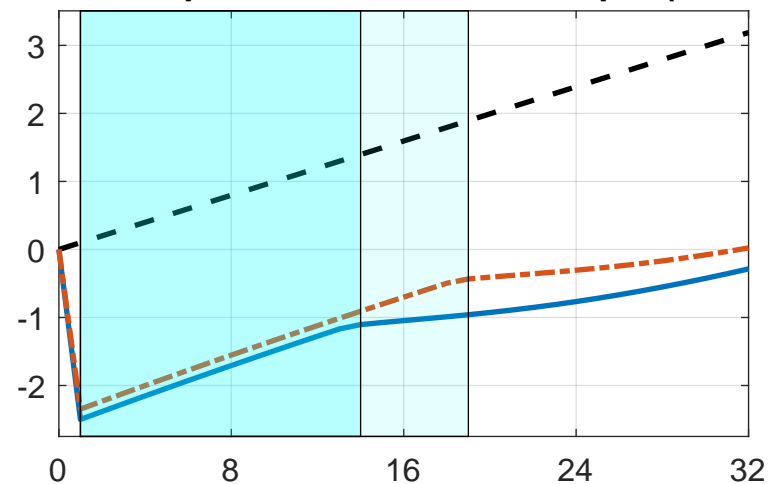
C: Tradable sector output (100*log)



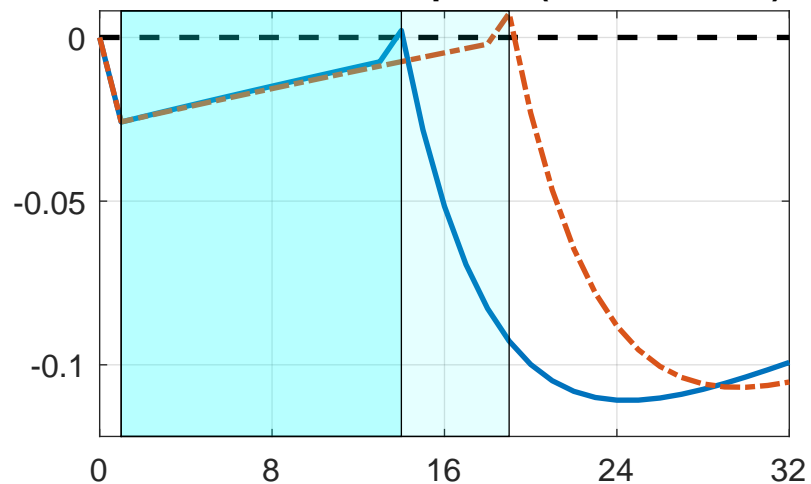
D: Non-tradable sector output (100*log)



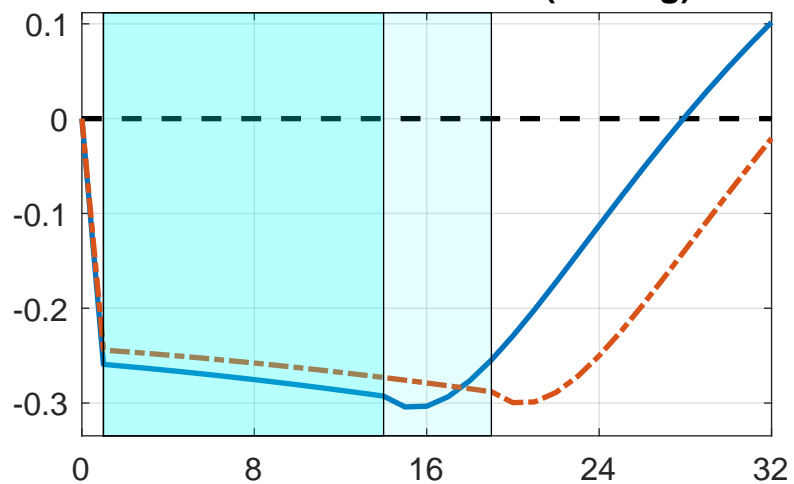
E: Relative price of non-tradable output (100*log)



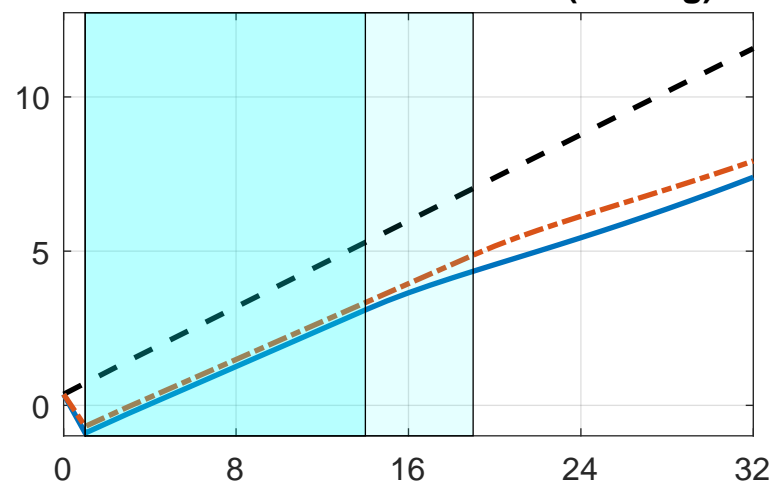
F: Domestic bond spread (annualized %)



G: Total hours worked (100*log)



H: Chain-linked investment (100*log)



--- No Brexit baseline — Benchmark Brexit scenario - - - Twenty quarter anticipation