Why Invest in Multi-Family Buildings? The Top Reasons

You know that houses, condos, and businesses all come together as a multi-family buildings. But did you also know that investing in this type of real estate can be a good path to financial freedom? There are so many reasons why you should consider investing in properties within a multi-family complex. Here, experts from Brookhill Properties, a company that dedicates on investing in multi-family buildings, will take a look at the top reasons why you should invest in real estate.

The Multi-Family Boom is Well Underway

Yes, the multi-family boom is well underway. In fact, according to Realtor.com, the number of multi-family properties grew by 60% between 2011 and 2016. While many people think of these types of properties as a windfall for real estate investors, they can also be a great way to build equity and increase your investment portfolio. If you are not yet comfortable purchasing a multi-family property and you are looking into it as an investment, now is the time. According to experts from Brookhill Properties, the prices of these types of properties are increasing at a rapid rate and they are just waiting for an investor to take a look at them. So, if you haven't purchased into the multi-family craze yet, now might be the time.

Multi-Family Properties Exceed Single-Family Homes in Value

Experts from <u>Brookhill Properties</u> share that one of the main reasons to invest in multi-family properties is to gain a competitive advantage over other homebuyers. These types of properties have been on the rise for several years and now they are starting to reach their stride. The more you compare multi-family properties, the more you are likely to find that they consistently outperform single-family homes in value. So, if you want to buy into the multi-family trend and make some extra money in the process, now is the time.

Single-family homes are still very much worth what they are worth and will remain so for a long time. That being said, the increase in value of a multi-family property can far exceed the increase in the home's value. And, if you are willing to put some work into it, you can increase the equity in your home quite a bit.

There are many ways to go about this but the most effective way is to refinance and purchase interest only. This way, you will benefit from a decreased interest rate while still increasing your equity. So, if you are interested in expanding your investment portfolio, now is the time to get into multi-family buildings.

The Investment Potential of Multi-Family Buildings

Experts from Brookhill Properties indicate that multi-family buildings typically have more apartments, condos, lofts and

townhomes than a single-family home. This means that you have a much broader range of investment options when it comes to these properties. These properties also tend to appreciate more quickly than single-family homes. With this being said, if you are looking to increase your investment portfolio and you are not yet comfortable purchasing a multifamily property, now is the time. The prices of these types of properties are increasing at a rapid rate and they are just waiting for an investor to take a look at them. So, if you haven't purchased into the multi-family craze yet, now might be the time.

Conclusion

When it comes to <u>investing in real estate</u>, there are many different strategies you can use. There are many reasons why you might want to invest in multi-family buildings and how they can benefit your financial situation. Once you have determined which types of real estate you want to buy, Brookhill Properties suggests deciding if investing in this form of real estate is right for you or not. And, if you are interested in buying, building, or renovating real estate, now is the time to do it.