

README

Overview

This replication package provides the data for replicating the figures and table in the paper “How Contagious was the Panic of 1907? New Evidence from Trust Company Stocks” [1].

The complementary code [2] is stored in a separate deposit.

Data Availability and Provenance Statements

Statement about Rights

- I certify that the author(s) of the manuscript have legitimate access to and permission to use the data used in this manuscript.

License for Data

The code is licensed under a Creative Commons Attribution 4.0 International license.

Summary of Availability

- All data are publicly available.

Details on each Data Source

The analysis focuses on trust companystock prices (quoted in percentage of parvalue), computed as the midpoint of the bid and ask quotations for individual trusts, which we hand entered from the “Trust and Surety Company” table published three times per week in the New York Tribune.

We classify trusts according to their connections to major to four major “moneytrust”, including 1) JP Morgan, 2) First National Bank of New York, 3) National City Bank of New York, and 4) NationalBank of Commerce of New York. The connections are taken from the Pujo report [3].

Datafile: `trust.dta` or `trust.xls` (same content in different formats)

Dataset list

Data file	Source	Notes	Provided
<code>trust.dta/trust.xls</code>	New York Tribune and the Pujo report	Public	Yes

References

- [1] Fohlin, Caroline, and Zhikun Lu. “How Contagious Was the Panic of 1907?”

New Evidence from Trust Company Stocks.” In AEA Papers and Proceedings, vol. 111, pp. 514-19. 2021.

[2] Caroline Fohlin, & Zhikun Lu. (2021). Code for “How Contagious was the Panic of 1907? New Evidence from Trust Company Stocks”. Zenodo. <https://doi.org/10.5281/zenodo.4739416>

[3] Pujo, Arsène Paulin. Report of the committee appointed pursuant to House resolutions 429 and 504 to investigate the concentration of control of money and credit. February 28, 1913. US Government Printing Office, 1913.