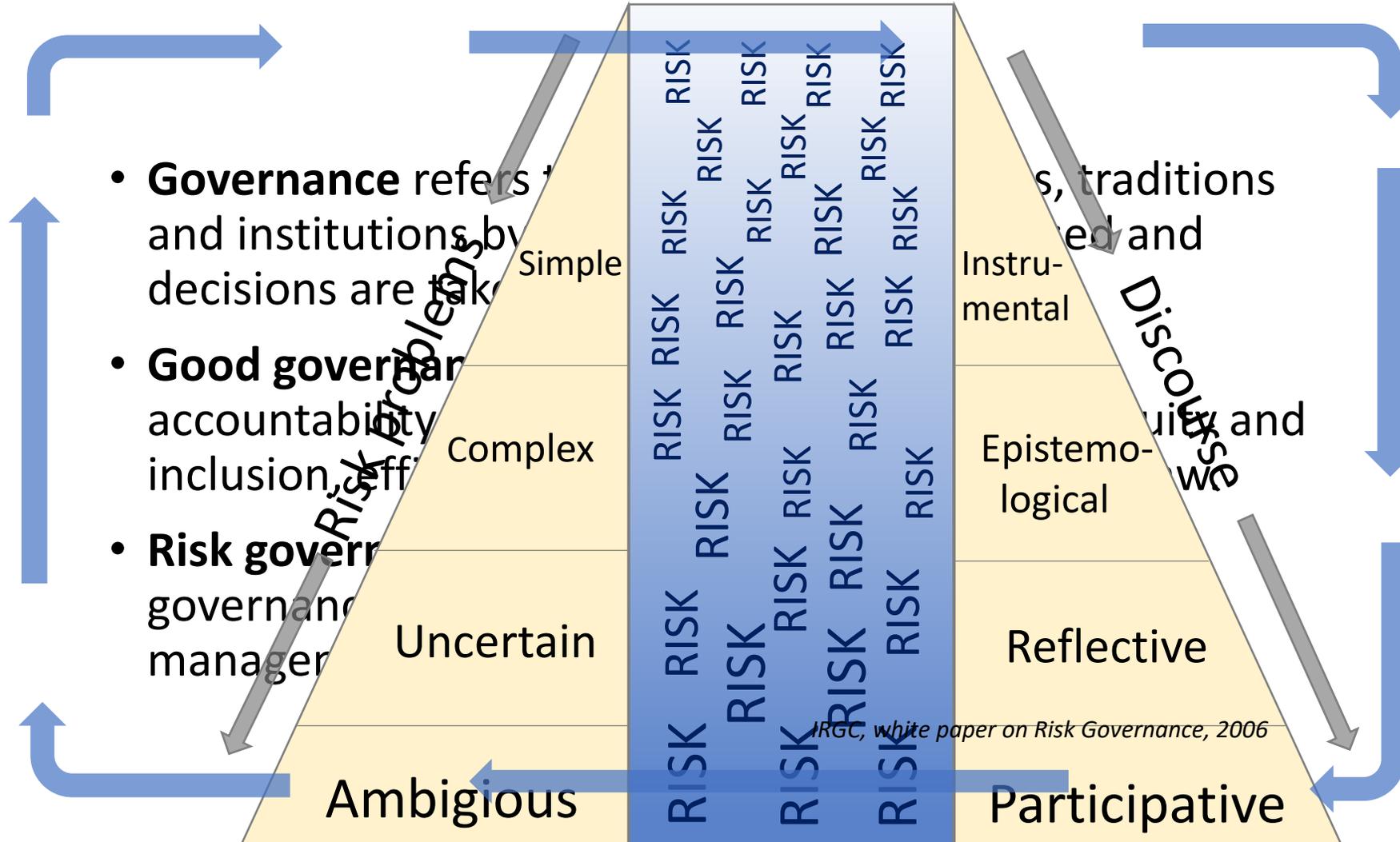


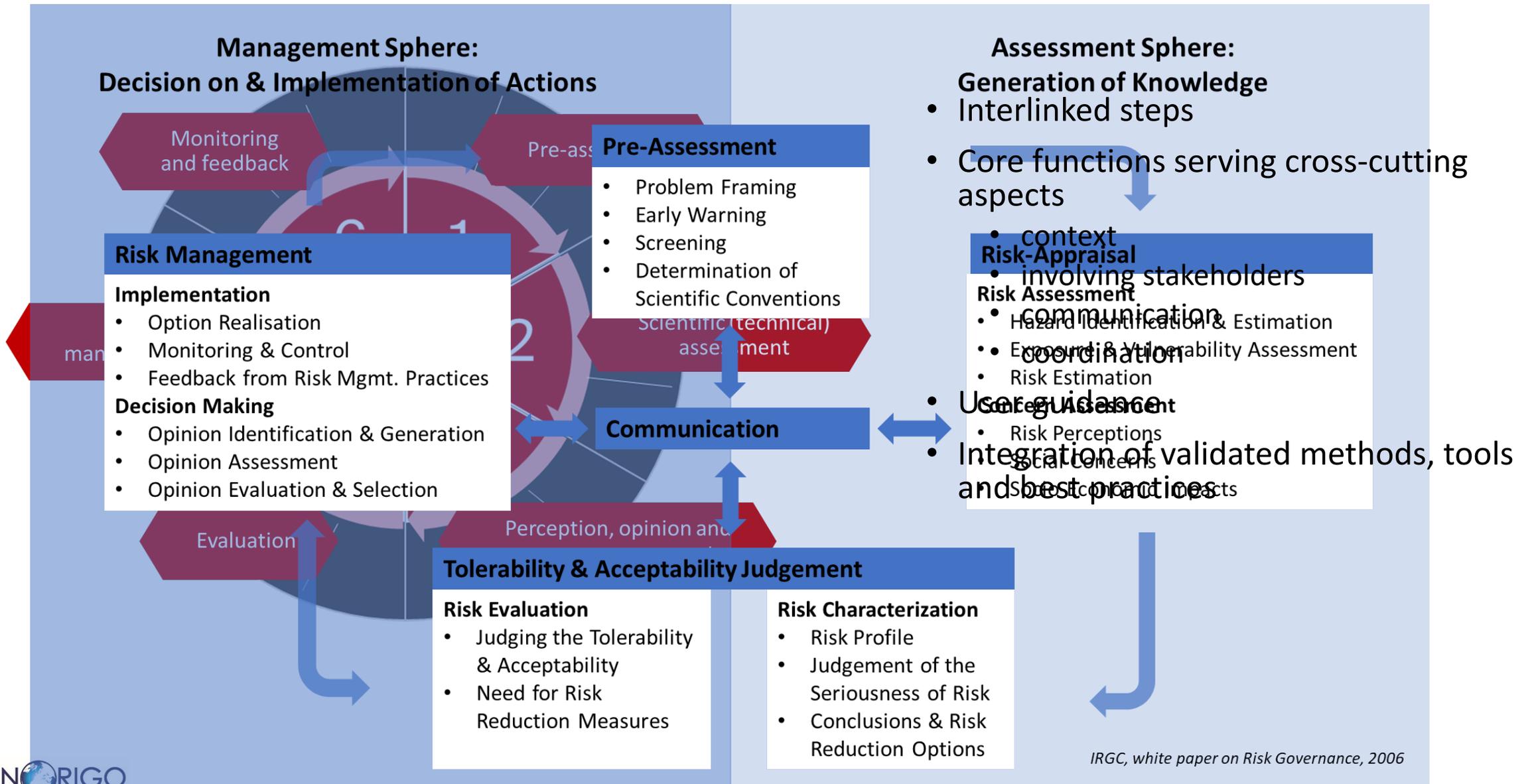
# Risk Governance: Managing the Life Cycle of Risk

Sabine Hofer, Norbert Hofstätter, PLUS, AT

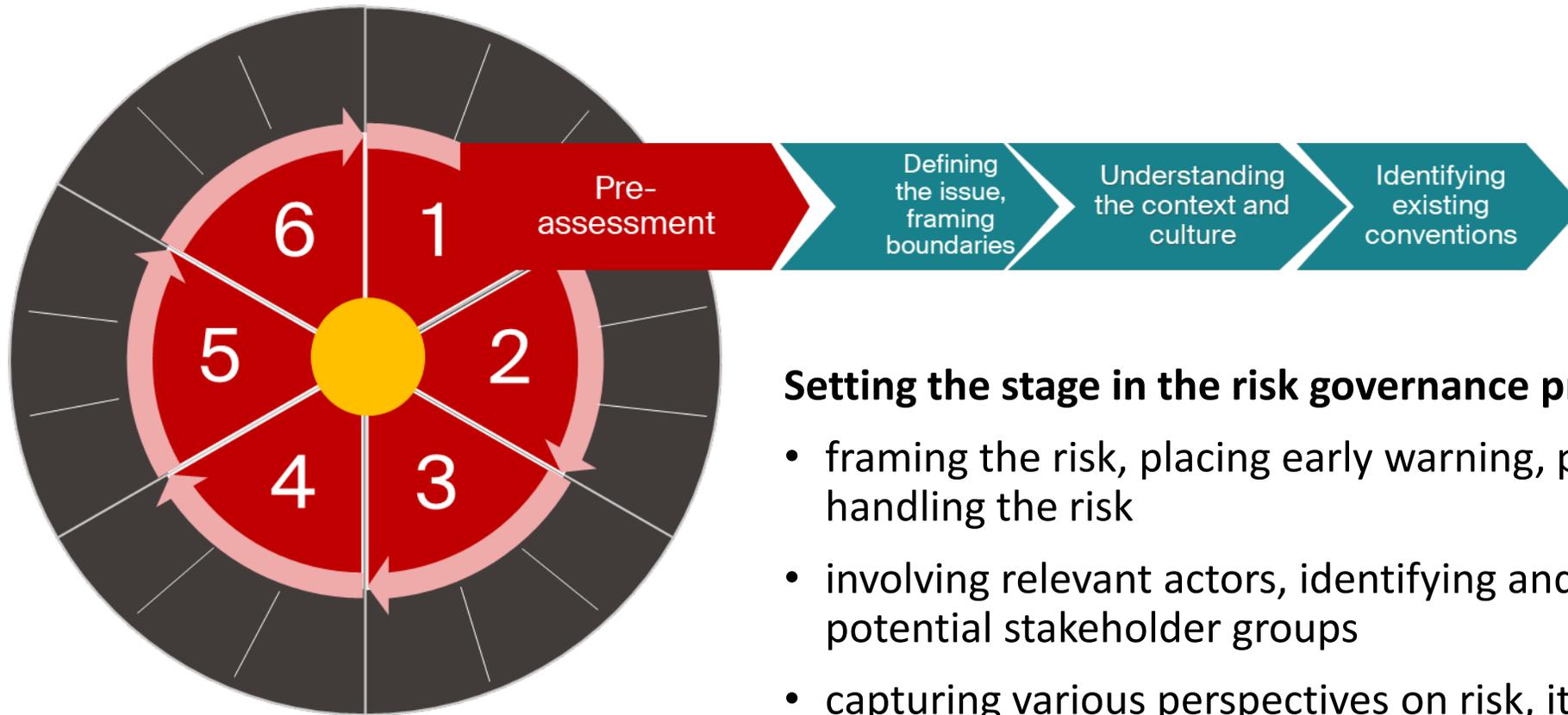
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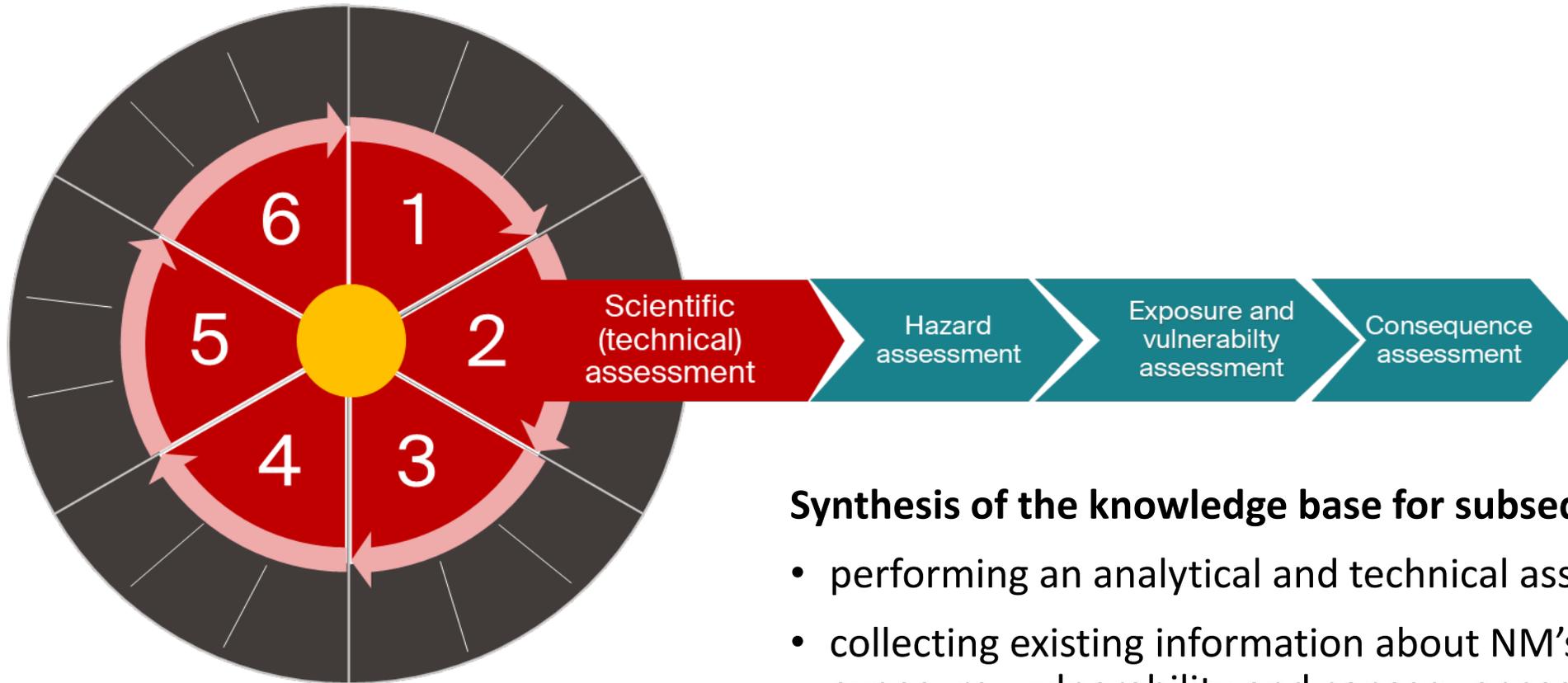
# Nano Risk Governance: Pre-assessment



## Setting the stage in the risk governance process by

- framing the risk, placing early warning, preparing for handling the risk
- involving relevant actors, identifying and informing potential stakeholder groups
- capturing various perspectives on risk, its associated opportunities and potential strategies for addressing it
- listing existing conventions (regulations, principles, norms)

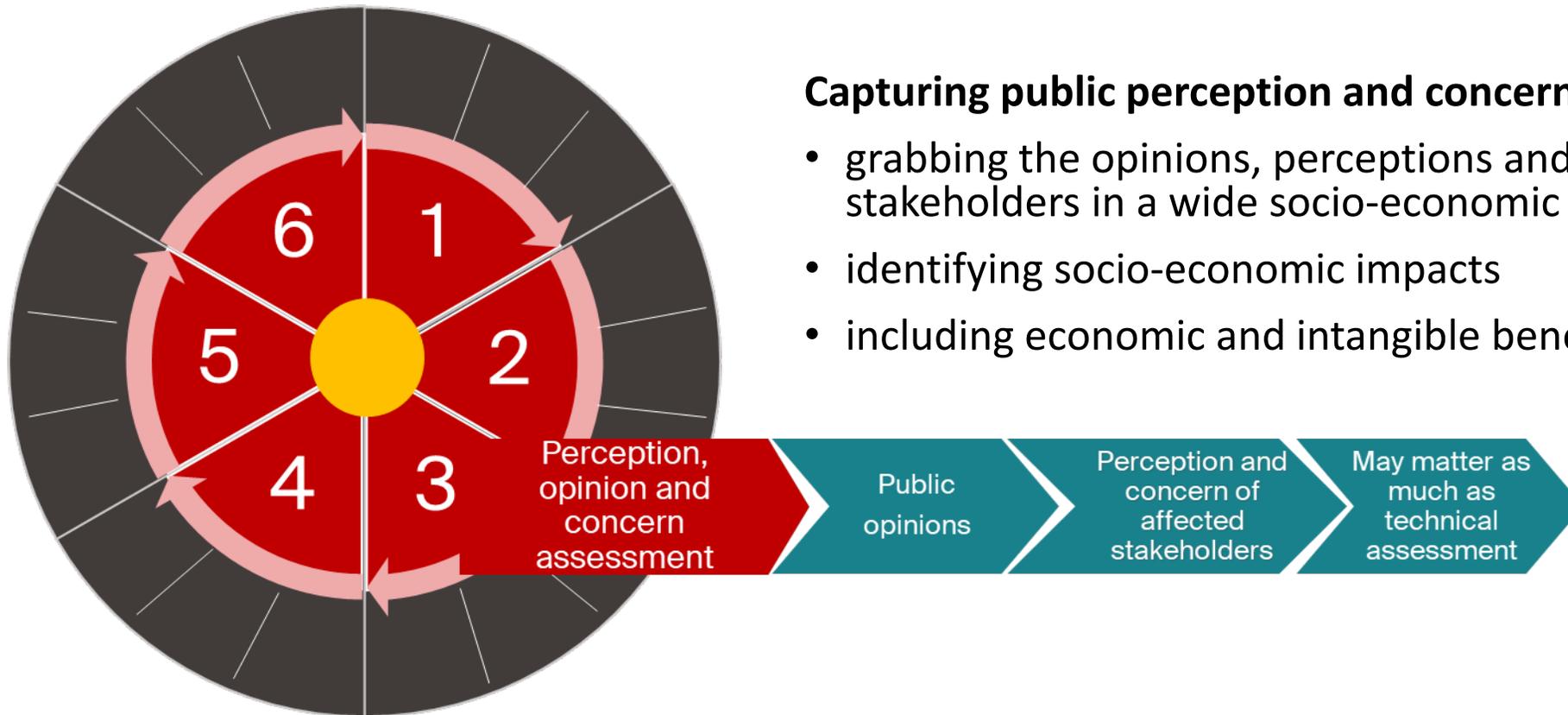
# Nano Risk Governance: **Scientific Assessment**



## **Synthesis of the knowledge base for subsequent steps by**

- performing an analytical and technical assessment
- collecting existing information about NM's hazards, exposure, vulnerability and consequences
- assessing probability of occurrence of harm and severity of consequences through quantitative and qualitative models for human and environmental risk assessment

# Nano Risk Governance: **Opinion, Concern & Risk Perception Assessment**



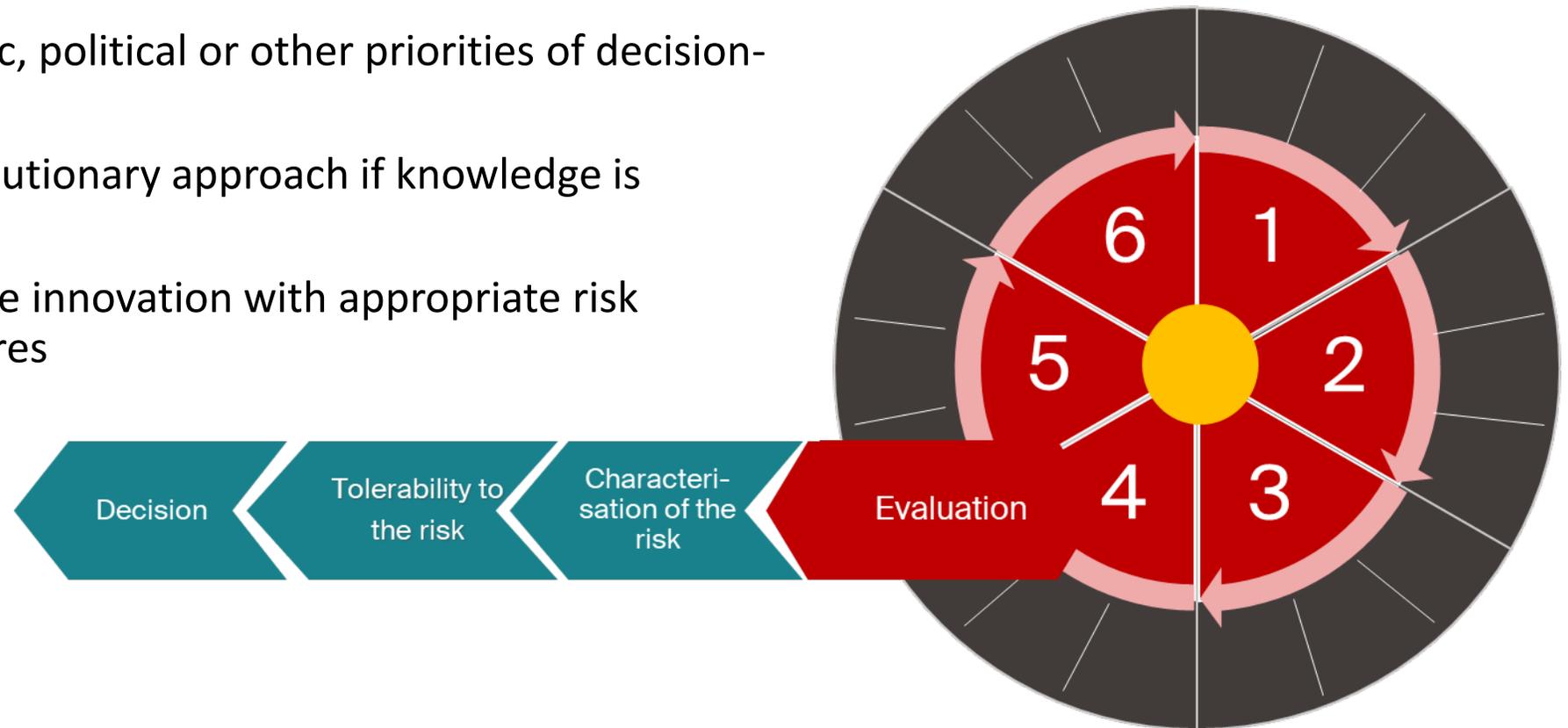
## **Capturing public perception and concerns by**

- grabbing the opinions, perceptions and concerns of affected stakeholders in a wide socio-economic context
- identifying socio-economic impacts
- including economic and intangible benefits

# Nano Risk Governance: Evaluation

**Determination of the significance and acceptability of the risk by**

- reviewing technical and concern assessment
- considering economic, political or other priorities of decision-makers
- deciding about precautionary approach if knowledge is insufficient or
- proposing responsible innovation with appropriate risk management measures



# Nano Risk Governance: Risk Management

## Treatment and regulation of risk by

- designing and implementing the actions and remedies required to
  - avoid
  - reduce (prevent, adapt, mitigate)
  - transfer or
  - retain the risks

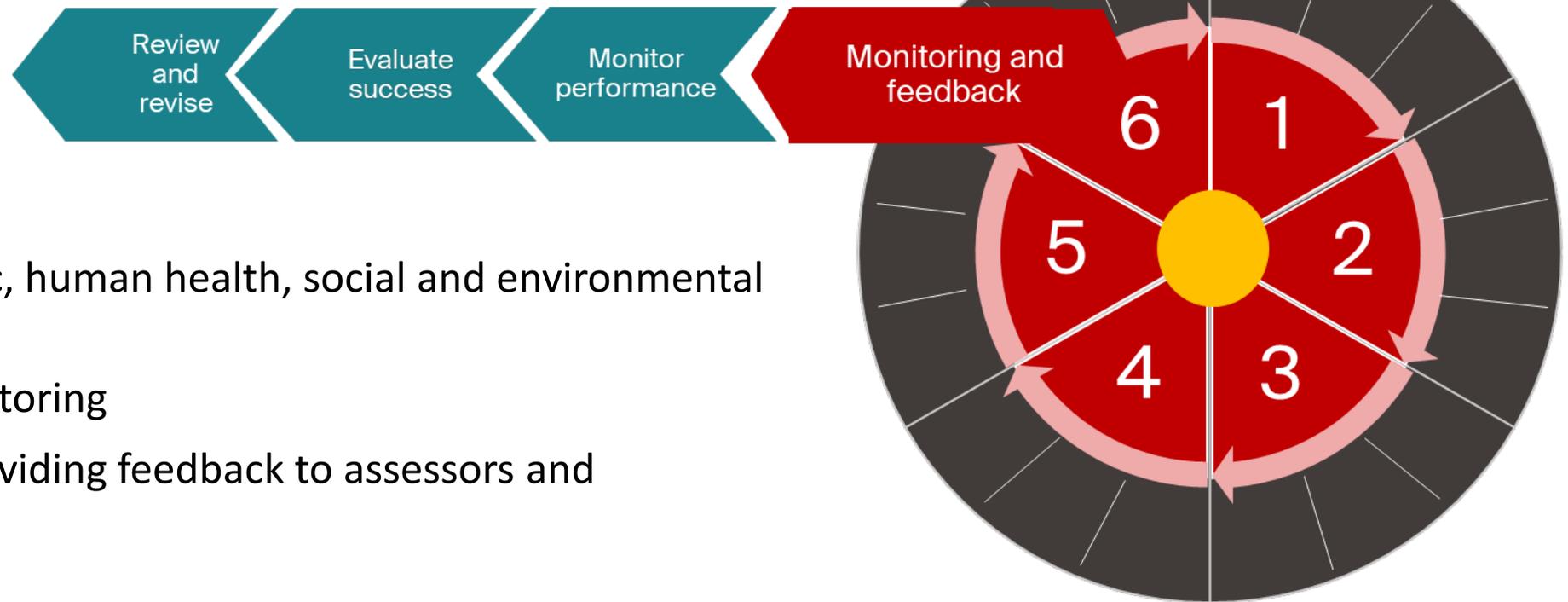


- including the generation, assessment, evaluation and selection of appropriate management options
- deciding about a specific strategy and options
- implementing the strategy

# Nano Risk Governance: **Monitoring and Feedback**

**Monitoring of risk, feedback to stakeholders and risk owners, and adoption of measures until the end of risk life cycle by**

- ensuring compliance with developing regulatory and social needs



- ensuring economic, human health, social and environmental sustainability
- performance monitoring
- evaluating and providing feedback to assessors and managers

# Risk Governance: Managing the Life Cycle of Risk

Thank you for your interest

sabine.hofer@sbg.ac.at  
norbert.hofstaetter@sbg.ac.at