

Abstract

Exchange rate is a rate at which one currency can be exchanged into another currency. This paper will concentrate on the exchange rate policy, policy reforms and measures undertaken by India. It also will deal with the INR appreciations and depreciations from 1993–1994 to 2010–2011. It will give the clear comprehensive literature and measure of exchange rate policy and various reforms adopted by India, chronology of money, INR fluctuations and RBI interventions to curb volatility. This study is historical, descriptive and analytical which concentrates for a period of 10 years starting from 2000 to 2010. The various policy measures issued by RBI to contain the volatility in the domestic foreign exchange market and also to prevent speculative sentiments to build up pressure on the orderly functioning of the market are studied.

<https://www.worldscientific.com/doi/10.1142/S2424786321500201>