

DATS 6103 - Individual Project 2 - Joseph Valle

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1 An Economic Analysis of Virginia from 2001 to 2018

1.0.1 DATS 6103 - Fall 2020 - Joseph Valle

1.1 1. Introduction

As the US's economy continues to evolve with the rapid tide of globalization and interstate commerce, the opportunities for growth and development for businesses among a variety of sectors have likewise expanded notably over the last two decades. One state that has especially drawn attention as of late for its economic potency is Virginia, partly on account of its proximity to Washington, DC, as well as the nationwide shift toward more technological jobs.

This project will interpret the trends in population, income, and GDP by industry throughout Virginia from 2001 to 2018. Rather than analyze Virginia as a whole, we can delve further and examine its individual geographic areas. As a reference over the course of this project, a geographic area can be defined as a county or independent city within Virginia. We do this in order to take into account the impact of geography on predominant industries. Of course, we can also consider how the rise of an industry in a certain area can affect said area's population and income over time.

Our data can be found at the [Bureau of Economic Analysis](#), and downloaded and converted as CSV files with the help of Pandas. After cleaning up our data to focus on the years 2001 through 2018, we will first look at trends in personal and per capita income in both absolute and relative figures. Similarly, we will pivot toward population, and isolate the areas with the most significant absolute and relative shifts in this regard. Finally, we will expand our inquiry toward identifying which areas contributed the most in terms of GDP and share of GDP for a given industry. As an extension to this last point, we will also determine the most significant sectors for a given area, and based on their share values evaluate whether or not that area reported a diversified economy, or relied disproportionately on one particular sector. With this in mind, we can deduce if there are any industries drawing more people toward certain areas.

Any references that were helpful in completing this project are listed at the bottom of this Jupyter Notebook.

1.2 2. Installing Our Data

```
[1]: import pandas as pd
import numpy as np
import matplotlib.pyplot as plt
import matplotlib.ticker as mtick
import seaborn as sb
```

```
import warnings
warnings.filterwarnings('ignore')
```

```
[2]: pop_inc = pd.read_csv("pop_inc.csv")
ind_gdp = pd.read_csv("ind_gdp.csv")

#Respectively, our data sets consist of figures with regard to population and
→income, and GDP by industry.
```

```
[3]: pop_inc.head()
```

```
[3]:
```

	GeoFIPS	GeoName	Region	TableName	LineCode	IndustryClassification	\
0	"00000"	United States		CAINC1	1.0		...
1	"00000"	United States		CAINC1	2.0		...
2	"00000"	United States		CAINC1	3.0		...
3	"01000"	Alabama	5	CAINC1	1.0		...
4	"01000"	Alabama	5	CAINC1	2.0		...

	Description	Unit	1969	\
0	Personal income (thousands of dollars)	Thousands of dollars	791229000	
1	Population (persons) 1/	Number of persons	201298000	
2	Per capita personal income (dollars) 2/	Dollars	3931	
3	Personal income (thousands of dollars)	Thousands of dollars	9737715	
4	Population (persons) 1/	Number of persons	3440000	

	1970	...	2009	2010	2011	2012	\
0	855525000	...	12051307000	12541995000	13315478000	13998383000	
1	203798722	...	306771529	309326085	311580009	313874218	
2	4198	...	39284	40546	42735	44599	
3	10628318	...	155145273	161516561	167942757	172804075	
4	3449846	...	4757938	4785448	4798834	4815564	

	2013	2014	2015	2016	2017	\
0	14175503000	14982715000	15709242000	16111636000	16870106000	
1	316057727	318386421	320742673	323071342	325147121	
2	44851	47058	48978	49870	51885	
3	174415510	180457769	187544435	190814674	197283188	
4	4830460	4842481	4853160	4864745	4875120	

	2018
0	17813035000
1	327167434
2	54446
3	206455011
4	4887871

```
[5 rows x 58 columns]
```

```
[4]: ind_gdp.head()
```

```
[4]:    GeoFIPS          GeoName Region TableName LineCode IndustryClassification \
0 "00000"  United States *      CAGDP2      1.0 ...
1 "00000"  United States *      CAGDP2      2.0 ...
2 "00000"  United States *      CAGDP2      3.0 ...
3 "00000"  United States *      CAGDP2      6.0 ...
4 "00000"  United States *      CAGDP2     10.0 ...

                                              Description          Unit \
0                               All industry total  Thousands of dollars
1                         Private industries  Thousands of dollars
2 Agriculture, forestry, fishing and hunting  Thousands of dollars
3 Mining, quarrying, and oil and gas extraction  Thousands of dollars
4                           Utilities  Thousands of dollars

        2001        2002   ...      2009        2010        2011 \
0 10581822000 10936418000   ... 14448932000 14992052000 15542582000
1 9188887407 9462019658   ... 12403879944 12884088643 13405519970
2 99835618 95628974   ... 129967839 146299048 180944850
3 123924346 112417015   ... 275840872 305838102 356315451
4 181332474 177617765   ... 258241011 278837008 287459067

        2012        2013        2014        2015        2016 \
0 16197007000 16784851000 17527258000 18224780000 18715040000
1 14037519000 14572341002 15255889000 15883937000 16326092000
2 179573000 215600643 201003000 180655000 164281000
3 358798000 386518621 416375000 259863000 215621000
4 279651000 286340248 298076000 299214000 302355000

        2017        2018
0 19519424000 20580223000
1 17065802000 18035586000
2 174579000 166464000
3 287324000 346645000
4 315114000 325852000
```

[5 rows x 26 columns]

```
[5]: print(pop_inc.shape)
print(ind_gdp.shape)
```

```
(9597, 58)
(107988, 26)
```

```
[6]: pop_inc = pop_inc[pop_inc['GeoName'].str.contains('VA', na=False)]
ind_gdp = ind_gdp[ind_gdp['GeoName'].str.contains('VA', na=False)]
```

```

pop_inc = pop_inc.iloc[:,np.r_[1,6,7,40:58]]
ind_gdp = ind_gdp.iloc[:,np.r_[1,6:26]]

#Upon inspecting both data sets at first glance, we notice that we can study
#the years 2001 through 2018 in each for
#the duration of our project. We also make sure to include the columns
#indicating the names of geographic areas
#(defined as counties and independent cities for this project), descriptions of
#variables to study, and units for
#these variables. Recall that figures pertaining to the whole state of
#Virginia are not included.

```

1.3 3. Cleaning Up Our Data

Before we can analyze the economic trends characterizing Virginia's counties and independent cities, we need to take several more steps toward cleaning up our data. In particular, upon observing both data sets, we notice that the Bureau of Economic Analysis has occasionally consolidated one or more cities under an adjacent county's name for statistical purposes. As a note for later visualizations, some counties may report higher figures for population, income, and GDP because they also incorporated a number of cities within their definitions. As an example, Fairfax County included under its description Fairfax City and Falls Church, despite these two being independent. This should not be conflated with any cities that already present their own separate figures, such as Alexandria and Virginia Beach.

Additionally, from our GDP by industry data set, we notice that some areas did not report any figures for certain industries, regardless of the year. To resolve this, we can isolate our industries of interest by consolidating some under one description for simplicity purposes. For instance, we can analyze the trade industry without having to inspect wholesale and retail trade in separate descriptions. In doing so, we can add the individual industries together to obtain the total GDP values for each area from 2001 to 2018, and avoid reporting aggregate figures that may not account for certain sectors. This latter observation will be especially important in the final section of our project.

```
[7]: list(pop_inc.GeoName.unique())

#Note that some counties have neighboring independent cities (cities not
#enclosed within any county) attached to their
#name by the Bureau of Economic Analysis, our original data's source, for
#statistical purposes.
```

```
[7]: ['Accomack, VA',
      'Amelia, VA',
      'Amherst, VA',
      'Appomattox, VA',
      'Arlington, VA',
      'Bath, VA',
      'Bedford, VA*',
```

'Bland, VA',
'Botetourt, VA',
'Brunswick, VA',
'Buchanan, VA',
'Buckingham, VA',
'Caroline, VA',
'Charles City, VA',
'Charlotte, VA',
'Chesterfield, VA',
'Clarke, VA',
'Craig, VA',
'Culpeper, VA',
'Cumberland, VA',
'Dickenson, VA',
'Essex, VA',
'Fauquier, VA',
'Floyd, VA',
'Fluvanna, VA',
'Franklin, VA',
'Giles, VA',
'Gloucester, VA',
'Goochland, VA',
'Grayson, VA',
'Greene, VA',
'Halifax, VA',
'Hanover, VA',
'Henrico, VA',
'Highland, VA',
'Isle of Wight, VA',
'King and Queen, VA',
'King George, VA',
'King William, VA',
'Lancaster, VA',
'Lee, VA',
'Loudoun, VA',
'Louisa, VA',
'Lunenburg, VA',
'Madison, VA',
'Mathews, VA',
'Mecklenburg, VA',
'Middlesex, VA',
'Nelson, VA',
'New Kent, VA',
'Northampton, VA',
'Northumberland, VA',
'Nottoway, VA',
'Orange, VA',

'Page, VA',
'Patrick, VA',
'Powhatan, VA',
'Prince Edward, VA',
'Pulaski, VA',
'Rappahannock, VA',
'Richmond, VA',
'Russell, VA',
'Scott, VA',
'Shenandoah, VA',
'Smyth, VA',
'Stafford, VA',
'Surry, VA',
'Sussex, VA',
'Tazewell, VA',
'Warren, VA',
'Westmoreland, VA',
'Wythe, VA',
'Alexandria (Independent City), VA',
'Chesapeake (Independent City), VA',
'Hampton (Independent City), VA',
'Newport News (Independent City), VA',
'Norfolk (Independent City), VA',
'Portsmouth (Independent City), VA',
'Richmond (Independent City), VA',
'Roanoke (Independent City), VA',
'Suffolk (Independent City), VA',
'Virginia Beach (Independent City), VA',
'Albemarle + Charlottesville, VA*',
'Alleghany + Covington, VA*',
'Augusta, Staunton + Waynesboro, VA*',
'Campbell + Lynchburg, VA*',
'Carroll + Galax, VA*',
'Dinwiddie, Colonial Heights + Petersburg, VA*',
'Fairfax, Fairfax City + Falls Church, VA*',
'Frederick + Winchester, VA*',
'Greensville + Emporia, VA*',
'Henry + Martinsville, VA*',
'James City + Williamsburg, VA*',
'Montgomery + Radford, VA*',
'Pittsylvania + Danville, VA*',
'Prince George + Hopewell, VA*',
'Prince William, Manassas + Manassas Park, VA*',
'Roanoke + Salem, VA*',
'Rockbridge, Buena Vista + Lexington, VA*',
'Rockingham + Harrisonburg, VA*',
'Southampton + Franklin, VA*',

```
'Spotsylvania + Fredericksburg, VA*',  
'Washington + Bristol, VA*',  
'Wise + Norton, VA*',  
'York + Poquoson, VA*']
```

```
[8]: pop_inc = pop_inc.replace('Bedford, VA*', 'Bedford, VA')  
ind_gdp = ind_gdp.replace('Bedford, VA*', 'Bedford, VA')
```

#We remove the asterisk next to Bedford County's name for convenience.

```
[9]: pop_inc = pop_inc.replace('Albemarle + Charlottesville, VA*', 'Albemarle, VA')  
pop_inc = pop_inc.replace('Alleghany + Covington, VA*', 'Alleghany, VA')  
pop_inc = pop_inc.replace('Augusta, Staunton + Waynesboro, VA*', 'Augusta, VA')  
pop_inc = pop_inc.replace('Campbell + Lynchburg, VA*', 'Campbell, VA')  
pop_inc = pop_inc.replace('Carroll + Galax, VA*', 'Carroll, VA')  
pop_inc = pop_inc.replace('Dinwiddie, Colonial Heights + Petersburg, VA*', 'Dinwiddie, VA')  
pop_inc = pop_inc.replace('Fairfax, Fairfax City + Falls Church, VA*', 'Fairfax, VA')  
pop_inc = pop_inc.replace('Frederick + Winchester, VA*', 'Frederick, VA')  
pop_inc = pop_inc.replace('Greensville + Emporia, VA*', 'Greensville, VA')  
pop_inc = pop_inc.replace('Henry + Martinsville, VA*', 'Henry, VA')  
pop_inc = pop_inc.replace('James City + Williamsburg, VA*', 'James City, VA')  
pop_inc = pop_inc.replace('Montgomery + Radford, VA*', 'Montgomery, VA')  
pop_inc = pop_inc.replace('Pittsylvania + Danville, VA*', 'Pittsylvania, VA')  
pop_inc = pop_inc.replace('Prince George + Hopewell, VA*', 'Prince George, VA')  
pop_inc = pop_inc.replace('Prince William, Manassas + Manassas Park, VA*', 'Prince William, VA')  
pop_inc = pop_inc.replace('Roanoke + Salem, VA*', 'Roanoke, VA')  
pop_inc = pop_inc.replace('Rockbridge, Buena Vista + Lexington, VA*', 'Rockbridge, VA')  
pop_inc = pop_inc.replace('Rockingham + Harrisonburg, VA*', 'Rockingham, VA')  
pop_inc = pop_inc.replace('Southampton + Franklin, VA*', 'Southampton, VA')  
pop_inc = pop_inc.replace('Spotsylvania + Fredericksburg, VA*', 'Spotsylvania, VA')  
pop_inc = pop_inc.replace('Washington + Bristol, VA*', 'Washington, VA')  
pop_inc = pop_inc.replace('Wise + Norton, VA*', 'Wise, VA')  
pop_inc = pop_inc.replace('York + Poquoson, VA*', 'York, VA')
```

#For simplicity purposes, we rename the counties with neighboring independent cities with only the county name in our population and income data set.

```
[10]: ind_gdp = ind_gdp.replace('Albemarle + Charlottesville, VA*', 'Albemarle, VA')  
ind_gdp = ind_gdp.replace('Alleghany + Covington, VA*', 'Alleghany, VA')  
ind_gdp = ind_gdp.replace('Augusta, Staunton + Waynesboro, VA*', 'Augusta, VA')
```

```

ind_gdp = ind_gdp.replace('Campbell + Lynchburg, VA*', 'Campbell, VA')
ind_gdp = ind_gdp.replace('Carroll + Galax, VA*', 'Carroll, VA')
ind_gdp = ind_gdp.replace('Dinwiddie, Colonial Heights + Petersburg, VA*', 'Dinwiddie, VA')
ind_gdp = ind_gdp.replace('Fairfax, Fairfax City + Falls Church, VA*', 'Fairfax, VA')
ind_gdp = ind_gdp.replace('Frederick + Winchester, VA*', 'Frederick, VA')
ind_gdp = ind_gdp.replace('Greensville + Emporia, VA*', 'Greensville, VA')
ind_gdp = ind_gdp.replace('Henry + Martinsville, VA*', 'Henry, VA')
ind_gdp = ind_gdp.replace('James City + Williamsburg, VA*', 'James City, VA')
ind_gdp = ind_gdp.replace('Montgomery + Radford, VA*', 'Montgomery, VA')
ind_gdp = ind_gdp.replace('Pittsylvania + Danville, VA*', 'Pittsylvania, VA')
ind_gdp = ind_gdp.replace('Prince George + Hopewell, VA*', 'Prince George, VA')
ind_gdp = ind_gdp.replace('Prince William, Manassas + Manassas Park, VA*', 'Prince William, VA')
ind_gdp = ind_gdp.replace('Roanoke + Salem, VA*', 'Roanoke, VA')
ind_gdp = ind_gdp.replace('Rockbridge, Buena Vista + Lexington, VA*', 'Rockbridge, VA')
ind_gdp = ind_gdp.replace('Rockingham + Harrisonburg, VA*', 'Rockingham, VA')
ind_gdp = ind_gdp.replace('Southampton + Franklin, VA*', 'Southampton, VA')
ind_gdp = ind_gdp.replace('Spotsylvania + Fredericksburg, VA*', 'Spotsylvania, VA')
ind_gdp = ind_gdp.replace('Washington + Bristol, VA*', 'Washington, VA')
ind_gdp = ind_gdp.replace('Wise + Norton, VA*', 'Wise, VA')
ind_gdp = ind_gdp.replace('York + Poquoson, VA*', 'York, VA')

```

#We also do this for our GDP by industry data set.

[11]: pop_inc = pop_inc.sort_values(by='GeoName')
 ind_gdp = ind_gdp.sort_values(by='GeoName')

#We sort the cities and counties in alphabetical order in both data sets.

[12]: list(ind_gdp.Description.unique())

[12]: ['All industry total',
 'Administrative and support and waste management and remediation services',
 'Educational services, health care, and social assistance',
 'Educational services',
 'Health care and social assistance',
 'Arts, entertainment, recreation, accommodation, and food services',
 'Arts, entertainment, and recreation',
 'Management of companies and enterprises',
 'Accommodation and food services',
 'Government and government enterprises',
 'Natural resources and mining',
 'Trade',

```

'Transportation and utilities',
'Manufacturing and information',
'Private goods-producing industries 2/',
' Other services (except government and government enterprises)',
' Professional, scientific, and technical services',
'Private services-providing industries 3/',
' Real estate and rental and leasing',
' Private industries',
' Agriculture, forestry, fishing and hunting',
' Mining, quarrying, and oil and gas extraction',
' Utilities',
' Professional and business services',
' Manufacturing',
' Durable goods manufacturing',
' Construction',
' Wholesale trade',
' Retail trade',
' Transportation and warehousing',
' Information',
' Finance, insurance, real estate, rental, and leasing',
' Finance and insurance',
' Nondurable goods manufacturing']

```

```

[13]: ind_gdp = ind_gdp[(ind_gdp.Description == ' Utilities') |
                      (ind_gdp.Description == ' Construction') |
                      (ind_gdp.Description == ' Manufacturing') |
                      (ind_gdp.Description == ' Transportation and warehousing') |
                      (ind_gdp.Description == ' Information') |
                      (ind_gdp.Description == ' Finance, insurance, real estate, rental, and leasing') |
                      (ind_gdp.Description == ' Professional and business services') |
                      (ind_gdp.Description == ' Educational services, health care, and social assistance') |
                      (ind_gdp.Description == ' Arts, entertainment, recreation, accommodation, and food services') |
                      (ind_gdp.Description == ' Other services (except government and government enterprises)') |
                      (ind_gdp.Description == ' Government and government enterprises') |
                      (ind_gdp.Description == ' Natural resources and mining') |
                      (ind_gdp.Description == ' Trade')]

```

#We select the industries that jointly form the whole of each area's GDP.

```
[14]: list(pop_inc.Description.unique())
```

```
[14]: ['Personal income (thousands of dollars)',  
       'Population (persons) 1/',  
       'Per capita personal income (dollars) 2/']
```

```
[15]: pop_inc = pop_inc.replace('Personal income (thousands of dollars)', 'Personal  
→income')  
pop_inc = pop_inc.replace('Population (persons) 1/', 'Population')  
pop_inc = pop_inc.replace('Per capita personal income (dollars) 2/', 'Per capita  
→personal income')  
pop_inc.head()  
  
#We rename each of the descriptions in our population and income data set for  
→our convenience.
```

	GeoName	Description	Unit	\					
8673	Accomack, VA	Personal income	Thousands of dollars						
8674	Accomack, VA	Population	Number of persons						
8675	Accomack, VA	Per capita personal income	Dollars						
8919	Albemarle, VA	Personal income	Thousands of dollars						
8920	Albemarle, VA	Population	Number of persons						
	2001	2002	2003	2004	2005	2006	2007	...	\
8673	798158	827094	881556	921178	955300	979101	1033169	...	
8674	37742	37308	36742	36310	35835	35192	34553	...	
8675	21148	22169	23993	25370	26658	27822	29901	...	
8919	4673545	4769895	5104606	5459814	5877106	6463224	6897809	...	
8920	126438	127599	128315	129772	132273	134918	136547	...	
	2009	2010	2011	2012	2013	2014	2015	2016	\
8673	1092338	1114647	1131424	1185059	1192333	1234064	1281707	1288081	
8674	33415	33147	33221	33264	32966	32970	32910	32850	
8675	32690	33627	34057	35626	36169	37430	38946	39211	
8919	6859572	7240429	7657164	8457472	8328130	8935308	9550724	10091356	
8920	141125	142659	143960	146043	147286	149265	151552	153644	
	2017	2018							
8673	1325930	1386063							
8674	32566	32412							
8675	40715	42764							
8919	11027861	11702008							
8920	155690	156835							

[5 rows x 21 columns]

```
[16]: ind_gdp = ind_gdp.replace(' Utilities', 'Utilities')  
ind_gdp = ind_gdp.replace(' Construction', 'Construction')  
ind_gdp = ind_gdp.replace(' Manufacturing', 'Manufacturing')
```

```

ind_gdp = ind_gdp.replace(' Transportation and warehousing','Transportation\u
→and warehousing')
ind_gdp = ind_gdp.replace(' Information','Information')
ind_gdp = ind_gdp.replace(' Finance, insurance, real estate, rental, and\u
→leasing',
                           'Finance, insurance, real estate, rental, and leasing')
ind_gdp = ind_gdp.replace(' Professional and business services','Professional\u
→and business services')
ind_gdp = ind_gdp.replace(' Educational services, health care, and social\u
→assistance',
                           'Educational services, health care, and social assistance')
ind_gdp = ind_gdp.replace(' Arts, entertainment, recreation, accommodation,\u
→and food services',
                           'Arts, entertainment, recreation, accommodation, and food\u
→services')
ind_gdp = ind_gdp.replace(' Other services (except government and government\u
→enterprises)',
                           'Other services (except government and government\u
→enterprises)')
ind_gdp.iloc[:13]

#Similarly as with our population and income data set, we clean up the\u
→descriptions in our GDP by industry data set by
#removing any unnecessary spaces.

```

	GeoName	Description \
97600	Accomack, VA	Educational services, health care, and social ...
97603	Accomack, VA	Arts, entertainment, recreation, accommodation...
97607	Accomack, VA	Government and government enterprises
97608	Accomack, VA	Natural resources and mining
97609	Accomack, VA	Trade
97606	Accomack, VA	Other services (except government and governme...
97584	Accomack, VA	Utilities
97596	Accomack, VA	Professional and business services
97586	Accomack, VA	Manufacturing
97585	Accomack, VA	Construction
97591	Accomack, VA	Transportation and warehousing
97592	Accomack, VA	Information
97593	Accomack, VA	Finance, insurance, real estate, rental, and l...
	Unit	2001 2002 2003 2004 2005 2006 \
97600	Thousands of dollars	27223 28647 32077 37547 41549 42389
97603	Thousands of dollars	34126 37456 39080 39118 38107 37866
97607	Thousands of dollars	156465 167679 175405 184208 192721 197611
97608	Thousands of dollars	83645 65085 88560 133653 134892 130349
97609	Thousands of dollars	76146 79415 85706 82571 (D) 89493

97606	Thousands of dollars	23772	25855	27864	29623	29898	30268
97584	Thousands of dollars	5866	10268	14620	12140	(D)	8216
97596	Thousands of dollars	56653	65408	71020	84238	95110	97100
97586	Thousands of dollars	813624	694819	621442	565466	534804	582652
97585	Thousands of dollars	29243	34470	35598	41966	42699	46380
97591	Thousands of dollars	11738	11791	11112	10361	9615	9953
97592	Thousands of dollars	15629	23334	21770	13190	11943	10707
97593	Thousands of dollars	143678	150373	164952	158824	181453	225503

	2007	...	2009	2010	2011	2012	2013	2014	\
97600	41554	...	50434	48325	46856	50557	(D)	(D)	
97603	39701	...	38456	39535	41137	44429	45583	47178	
97607	203717	...	218814	225499	223419	229542	234298	247339	
97608	119118	...	113148	108568	118920	103134	138035	118326	
97609	86126	...	85528	89499	96774	100664	109832	110322	
97606	29452	...	28465	28217	27913	28727	28233	29084	
97584	8129	...	9843	12892	11826	14373	12593	20990	
97596	102973	...	115628	124464	113227	133154	135050	132552	
97586	568388	...	1201961	1362066	1330363	1441586	1510046	1565767	
97585	44505	...	41002	41771	37284	45787	40722	36705	
97591	9410	...	8136	10316	12152	15499	(D)	(D)	
97592	12199	...	13320	13023	11075	9689	10166	9991	
97593	242451	...	236876	232431	241862	243938	245562	251988	

	2015	2016	2017	2018
97600	(D)	(D)	(D)	(D)
97603	47772	49971	51275	53617
97607	254782	258345	267064	273468
97608	102373	85647	97286	88750
97609	113873	115564	116106	120973
97606	30137	29309	30166	31614
97584	19480	18410	25643	28675
97596	141455	140972	138905	152281
97586	1752051	1802328	1804397	1852963
97585	51381	55549	42424	40633
97591	(D)	(D)	(D)	(D)
97592	10189	10822	10962	10824
97593	256643	263338	266813	278947

[13 rows x 21 columns]

```
[17]: ind_gdp = ind_gdp.replace(' (D) ',0) #We replace any 'D' values with zeros to maintain consistency.
ind_gdp.head()
```

```
[17]:          GeoName                  Description \
97600  Accomack, VA  Educational services, health care, and social ...
```

97603	Accomack, VA	Arts, entertainment, recreation, accommodation...								
97607	Accomack, VA	Government and government enterprises								
97608	Accomack, VA	Natural resources and mining								
97609	Accomack, VA	Trade								
	Unit	2001	2002	2003	2004	2005	2006	\		
97600	Thousands of dollars	27223	28647	32077	37547	41549	42389			
97603	Thousands of dollars	34126	37456	39080	39118	38107	37866			
97607	Thousands of dollars	156465	167679	175405	184208	192721	197611			
97608	Thousands of dollars	83645	65085	88560	133653	134892	130349			
97609	Thousands of dollars	76146	79415	85706	82571	0	89493			
	2007	...	2009	2010	2011	2012	2013	2014	2015	\
97600	41554	...	50434	48325	46856	50557	0	0	0	
97603	39701	...	38456	39535	41137	44429	45583	47178	47772	
97607	203717	...	218814	225499	223419	229542	234298	247339	254782	
97608	119118	...	113148	108568	118920	103134	138035	118326	102373	
97609	86126	...	85528	89499	96774	100664	109832	110322	113873	
	2016		2017		2018					
97600	0		0		0					
97603	49971		51275		53617					
97607	258345		267064		273468					
97608	85647		97286		88750					
97609	115564		116106		120973					

[5 rows x 21 columns]

[18]: pop_inc = pop_inc.sort_values(by='GeoName') #We sort the areas in alphabetical order for both data sets.
ind_gdp = ind_gdp.sort_values(by='GeoName')

[19]: pop_inc.dtypes #This is to ensure that we are working with floats so we can visualize our data later.

[19]:

GeoName	object
Description	object
Unit	object
2001	object
2002	object
2003	object
2004	object
2005	object
2006	object
2007	object
2008	object
2009	object

```
2010          object
2011          object
2012          object
2013          object
2014          object
2015          object
2016          object
2017          object
2018          object
dtype: object
```

```
[20]: ind_gdp.dtypes
```

```
[20]: GeoName      object
Description    object
Unit          object
2001          object
2002          object
2003          object
2004          object
2005          object
2006          object
2007          object
2008          object
2009          object
2010          object
2011          object
2012          object
2013          object
2014          object
2015          object
2016          object
2017          object
2018          object
dtype: object
```

```
[21]: pop_inc = pop_inc.apply(pd.to_numeric, errors='ignore', downcast='float')
ind_gdp = ind_gdp.apply(pd.to_numeric, errors='ignore', downcast='float')
pop_inc = pop_inc.set_index('GeoName')
ind_gdp = ind_gdp.set_index('GeoName')
print(pop_inc.shape)
print(ind_gdp.shape)
```

#After converting the numeric (year) columns to floats, we can establish our index as GeoName.

(315, 20)

(1365, 20)

```
[22]: sb.set(rc={'figure.figsize':(10,5)}) #We assign a default figure size for our visualizations.
```

1.4 4. Evaluating Trends in Income

```
[23]: total_inc = pop_inc[(pop_inc.Description == 'Personal income')]
total_inc['01-18 Ab Inc'] = total_inc['2018']-total_inc['2001']
total_inc['01-18 Pct Inc'] = (total_inc['2018']-total_inc['2001'])/total_inc['2001']*100
total_inc = total_inc.iloc[:,np.r_[0,2:22]]
total_inc.head()

#We calculate the absolute and relative changes in personal income (total income over the whole population) throughout #Virginia from 2001 to 2018.
```

```
[23]:
```

GeoName	Description	2001	2002	\	
		2003	2004	2005	2006
Accomack, VA	Personal income	798158.0	827094.0		
Albemarle, VA	Personal income	4673545.0	4769895.0		
Alexandria (Independent City), VA	Personal income	6970776.0	7044342.0		
Alleghany, VA	Personal income	556362.0	566680.0		
Amelia, VA	Personal income	291481.0	291610.0		
Accomack, VA		881556.0	921178.0	955300.0	979101.0
Albemarle, VA		5104606.0	5459814.0	5877106.0	6463224.0
Alexandria (Independent City), VA		7308409.0	7945125.0	8480858.0	9067312.0
Alleghany, VA		588800.0	603056.0	618782.0	638739.0
Amelia, VA		304391.0	339501.0	362798.0	386528.0
Accomack, VA		1033169.0	1089135.0	1092338.0	...
Albemarle, VA		6897809.0	7167152.0	6859572.0	...
Alexandria (Independent City), VA		9318719.0	9954991.0	9963806.0	...
Alleghany, VA		656422.0	707451.0	689865.0	...
Amelia, VA		416917.0	418772.0	404473.0	...
Accomack, VA		1131424.0	1185059.0	1192333.0	
Albemarle, VA		7657164.0	8457472.0	8328130.0	
Alexandria (Independent City), VA		11424532.0	12143013.0	11711094.0	

Alleghany, VA	724411.0	767944.0	720625.0	
Amelia, VA	437706.0	460323.0	494560.0	
	2014	2015	2016	\
GeoName				
Accomack, VA	1234064.0	1281707.0	1288081.0	
Albemarle, VA	8935308.0	9550724.0	10091356.0	
Alexandria (Independent City), VA	12316722.0	12749013.0	13027528.0	
Alleghany, VA	738863.0	771583.0	774653.0	
Amelia, VA	511085.0	539074.0	542679.0	
	2017	2018	01-18 Ab Inc	\
GeoName				
Accomack, VA	1325930.0	1386063.0	587905.0	
Albemarle, VA	11027861.0	11702008.0	7028463.0	
Alexandria (Independent City), VA	13420320.0	14127927.0	7157151.0	
Alleghany, VA	785845.0	816049.0	259687.0	
Amelia, VA	558329.0	582640.0	291159.0	
	01-18 Pct Inc			
GeoName				
Accomack, VA	73.657722			
Albemarle, VA	150.388260			
Alexandria (Independent City), VA	102.673660			
Alleghany, VA	46.675907			
Amelia, VA	99.889526			

[5 rows x 21 columns]

```
[24]: total_inc['2001'] = total_inc['2001']*1000/(10**9)
total_inc['2002'] = total_inc['2002']*1000/(10**9)
total_inc['2003'] = total_inc['2003']*1000/(10**9)
total_inc['2004'] = total_inc['2004']*1000/(10**9)
total_inc['2005'] = total_inc['2005']*1000/(10**9)
total_inc['2006'] = total_inc['2006']*1000/(10**9)
total_inc['2007'] = total_inc['2007']*1000/(10**9)
total_inc['2008'] = total_inc['2008']*1000/(10**9)
total_inc['2009'] = total_inc['2009']*1000/(10**9)
total_inc['2010'] = total_inc['2010']*1000/(10**9)
total_inc['2011'] = total_inc['2011']*1000/(10**9)
total_inc['2012'] = total_inc['2012']*1000/(10**9)
total_inc['2013'] = total_inc['2013']*1000/(10**9)
total_inc['2014'] = total_inc['2014']*1000/(10**9)
total_inc['2015'] = total_inc['2015']*1000/(10**9)
total_inc['2016'] = total_inc['2016']*1000/(10**9)
total_inc['2017'] = total_inc['2017']*1000/(10**9)
total_inc['2018'] = total_inc['2018']*1000/(10**9)
```

```
total_inc['01-18 Ab Inc'] = total_inc['01-18 Ab Inc']*1000/(10**9)
total_inc.head()
```

#For the personal income figures, we multiply each year column by 1000 and then divide said column by one billion.

[24] :

	Description	2001	2002	\
GeoName				
Accomack, VA	Personal income	0.798158	0.827094	
Albemarle, VA	Personal income	4.673545	4.769895	
Alexandria (Independent City), VA	Personal income	6.970776	7.044342	
Alleghany, VA	Personal income	0.556362	0.566680	
Amelia, VA	Personal income	0.291481	0.291610	
		2003	2004	2005
GeoName				
Accomack, VA		0.881556	0.921178	0.955300
Albemarle, VA		5.104606	5.459814	5.877106
Alexandria (Independent City), VA		7.308409	7.945125	8.480858
Alleghany, VA		0.588800	0.603056	0.618782
Amelia, VA		0.304391	0.339501	0.362798
		2006	\	
GeoName				
Accomack, VA				...
Albemarle, VA				...
Alexandria (Independent City), VA				...
Alleghany, VA				...
Amelia, VA				...
		2007	2008	2009
GeoName				
Accomack, VA		1.033169	1.089135	1.092338
Albemarle, VA		6.897809	7.167152	6.859572
Alexandria (Independent City), VA		9.318719	9.954991	9.963806
Alleghany, VA		0.656422	0.707451	0.689865
Amelia, VA		0.416917	0.418772	0.404473
		2010	2011	2012
GeoName				
Accomack, VA			1.131424	1.185059
Albemarle, VA			7.657164	8.457472
Alexandria (Independent City), VA			11.424532	12.143013
Alleghany, VA			0.724411	0.767944
Amelia, VA			0.437706	0.460323
		2013	2014	\
GeoName				
Accomack, VA				1.234064
Albemarle, VA				8.935308
Alexandria (Independent City), VA				12.316722
Alleghany, VA				0.738863
Amelia, VA				0.511085
		2015	2016	2017
GeoName				
Accomack, VA		1.281707	1.288081	1.325930
Albemarle, VA		9.550724	10.091356	11.027862
Alexandria (Independent City), VA		12.749013	13.027528	13.420320
Alleghany, VA		0.771583	0.774653	0.785845
Amelia, VA		0.539074	0.542679	0.558329
		2018	\	

01-18 Ab Inc 01-18 Pct Inc

GeoName			
Accomack, VA	0.587905	73.657722	
Albemarle, VA	7.028463	150.388260	
Alexandria (Independent City), VA	7.157151	102.673660	
Alleghany, VA	0.259687	46.675907	
Amelia, VA	0.291159	99.889526	

[5 rows x 21 columns]

```
[25]: capita_inc = pop_inc[(pop_inc.Description == 'Per capita personal income')]
capita_inc['01-18 Ab Capita'] = capita_inc['2018']-capita_inc['2001']
capita_inc['01-18 Pct Capita'] = (capita_inc['2018']-capita_inc['2001'])/
    ↪capita_inc['2001']*100
capita_inc.head()
```

#We now calculate the absolute and relative changes in per-capita income throughout Virginia from 2001 to 2018.

GeoName	Description	Unit	\
Accomack, VA	Per capita personal income	Dollars	
Albemarle, VA	Per capita personal income	Dollars	
Alexandria (Independent City), VA	Per capita personal income	Dollars	
Alleghany, VA	Per capita personal income	Dollars	
Amelia, VA	Per capita personal income	Dollars	

	2001	2002	2003	2004	\
GeoName					
Accomack, VA	21148.0	22169.0	23993.0	25370.0	
Albemarle, VA	36963.0	37382.0	39782.0	42072.0	
Alexandria (Independent City), VA	53240.0	53933.0	56470.0	61703.0	
Alleghany, VA	23775.0	24388.0	25693.0	26407.0	
Amelia, VA	25388.0	25269.0	26368.0	28987.0	

	2005	2006	2007	2008	...	\
GeoName						
Accomack, VA	26658.0	27822.0	29901.0	32062.0	...	
Albemarle, VA	44432.0	47905.0	50516.0	51484.0	...	
Alexandria (Independent City), VA	66163.0	71018.0	72140.0	74878.0	...	
Alleghany, VA	27316.0	28334.0	29062.0	31590.0	...	
Amelia, VA	30377.0	31553.0	33495.0	33334.0	...	

	2011	2012	2013	2014	\
GeoName					
Accomack, VA	34057.0	35626.0	36169.0	37430.0	
Albemarle, VA	53190.0	57911.0	56544.0	59862.0	
Alexandria (Independent City), VA	79216.0	82429.0	78244.0	81336.0	

Alleghany, VA	32816.0	35104.0	33131.0	34563.0	
Amelia, VA	34324.0	36112.0	39068.0	40192.0	
	2015	2016	2017	2018	\
GeoName					
Accomack, VA	38946.0	39211.0	40715.0	42764.0	
Albemarle, VA	63019.0	65680.0	70832.0	74613.0	
Alexandria (Independent City), VA	82860.0	82954.0	84059.0	88008.0	
Alleghany, VA	36601.0	37033.0	38161.0	40061.0	
Amelia, VA	42174.0	42420.0	43064.0	44774.0	
	01-18 Ab Capita	01-18 Pct Capita			
GeoName					
Accomack, VA	21616.0	102.212975			
Albemarle, VA	37650.0	101.858612			
Alexandria (Independent City), VA	34768.0	65.304283			
Alleghany, VA	16286.0	68.500526			
Amelia, VA	19386.0	76.358910			

[5 rows x 22 columns]

```
[26]: total_inc_ab = total_inc.iloc[:,[19]].sort_values(by='01-18 Ab Inc')
total_inc_pct = total_inc.iloc[:,[20]].sort_values(by='01-18 Pct Inc')

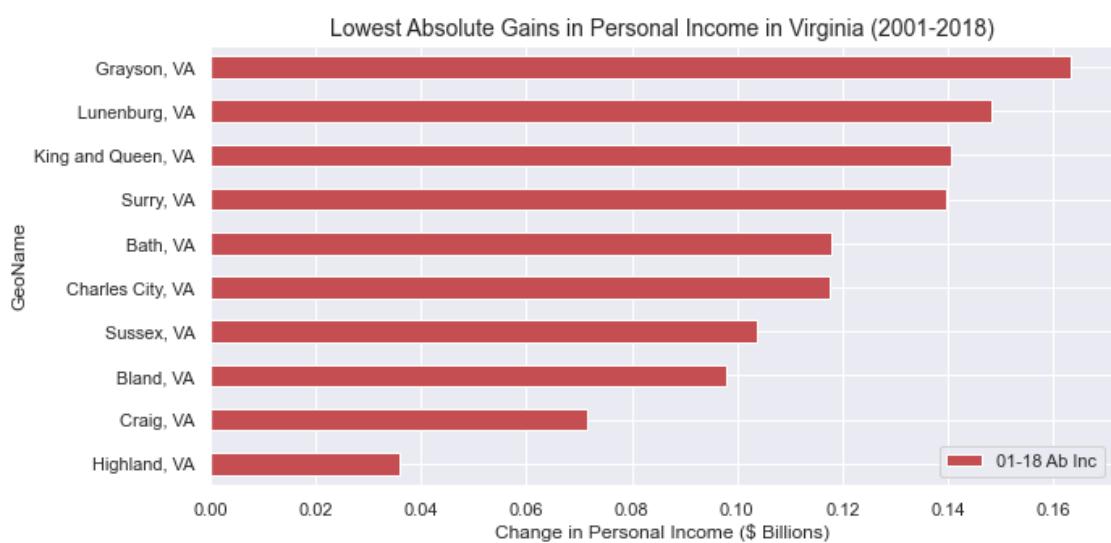
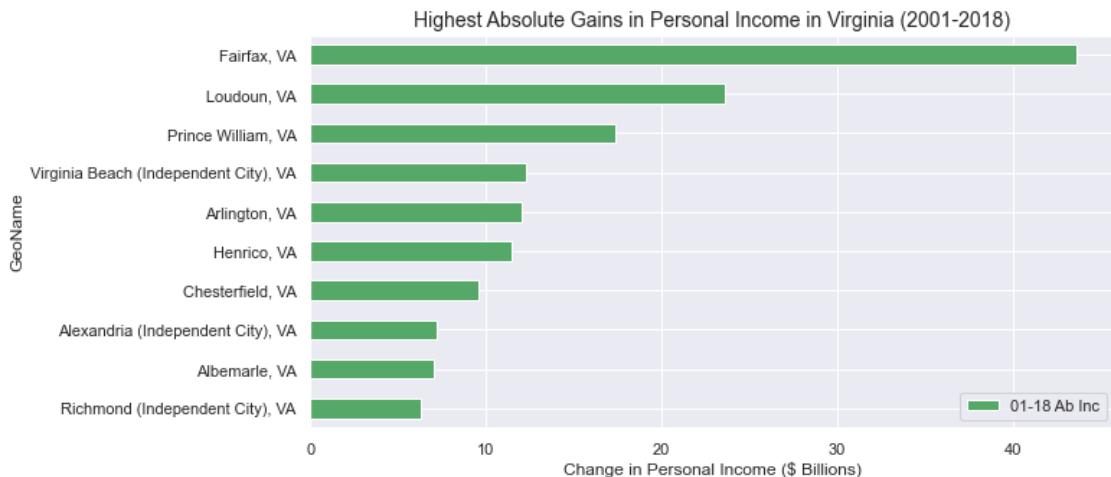
#We assemble the absolute changes in personal income together and sort the
˓→figures from low to high in its own
#dataframe. We also do this for the relative changes in personal income.
```

```
[27]: capita_inc_ab = capita_inc.iloc[:,[20]].sort_values(by='01-18 Ab Capita')
capita_inc_pct = capita_inc.iloc[:,[21]].sort_values(by='01-18 Pct Capita')

#Much like we did earlier with personal income, we collect the absolute and
˓→relative changes in per-capita income
#together and sort their individual dataframes from low to high.
```

```
[28]: total_inc_ab.iloc[-10:].plot(kind='barh',color='g')
plt.title('Highest Absolute Gains in Personal Income in Virginia
˓→(2001-2018)',size=14)
plt.xlabel('Change in Personal Income ($ Billions)')
plt.show()
print() #We allow an extra space between our graphs for convenience.

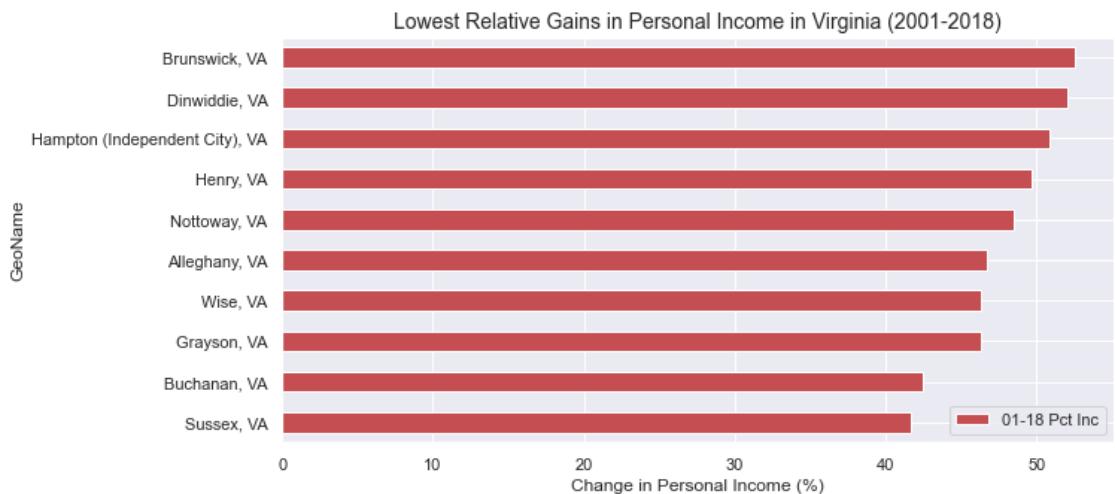
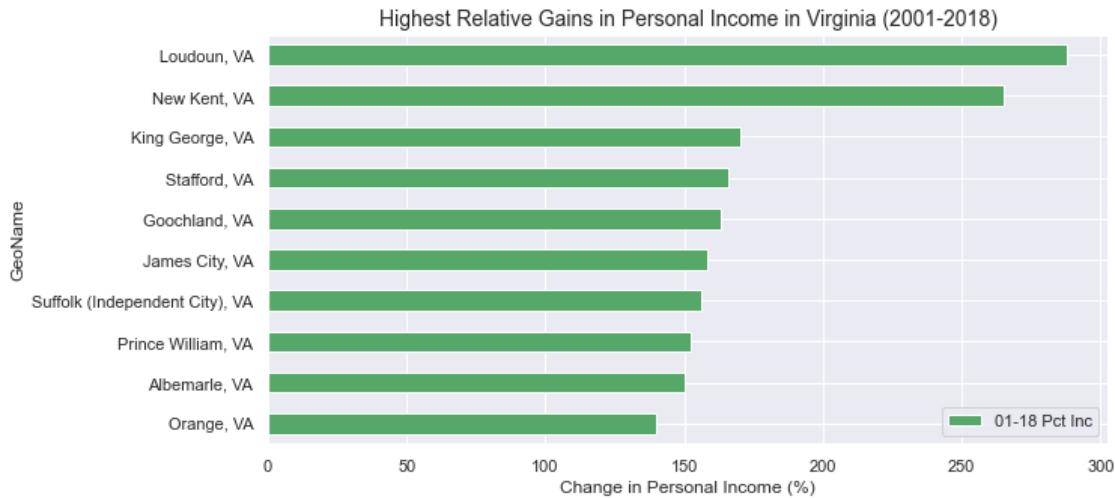
total_inc_ab.iloc[:10].plot(kind='barh',color='r')
plt.title('Lowest Absolute Gains in Personal Income in Virginia
˓→(2001-2018)',size=14)
plt.xlabel('Change in Personal Income ($ Billions)')
plt.show()
```



```
[29]: total_inc_pct.iloc[-10:].plot(kind='barh',color='g')
plt.title('Highest Relative Gains in Personal Income in Virginia (2001-2018)',size=14)
plt.xlabel('Change in Personal Income (%)')
plt.show()
print()

total_inc_pct.iloc[:10].plot(kind='barh',color='r')
plt.title('Lowest Relative Gains in Personal Income in Virginia (2001-2018)',size=14)
```

```
plt.xlabel('Change in Personal Income (%)')
plt.show()
```



```
[30]: a = capita_inc_ab.iloc[np.r_[:10,-10:0],0].
      plot(kind='barh',color=['r','r','r','r','r','r','r','r','r','r',
      'g','g','g','g','g','g','g','g','g'])
plt.title('Highest and Lowest Absolute Gains in Per Capita Income in Virginia
      (2001-2018)', size=14)
plt.xlabel('Change in Per Capita Income ($)')
fmt1 = '${x:,.0f}' #We format our X-axis in dollars separated by commas.
```

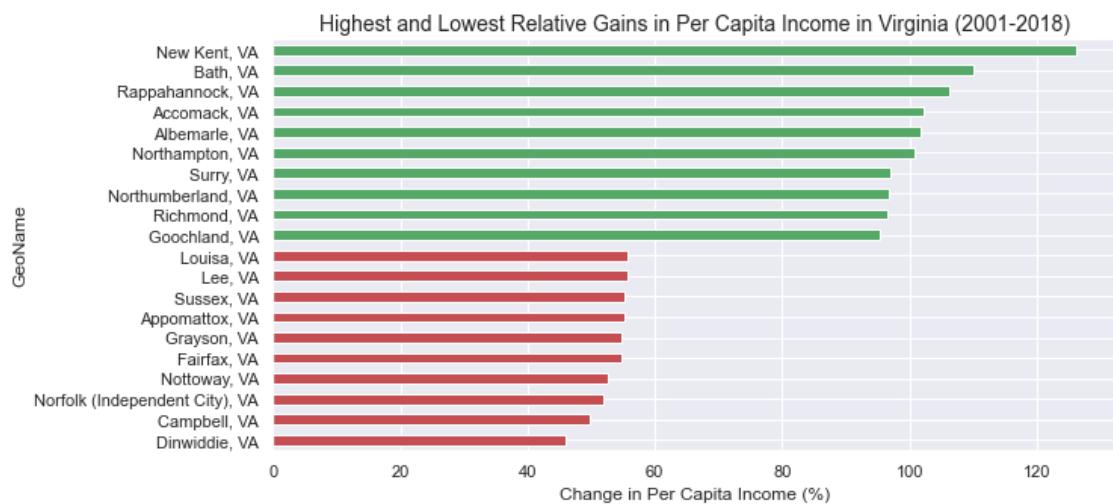
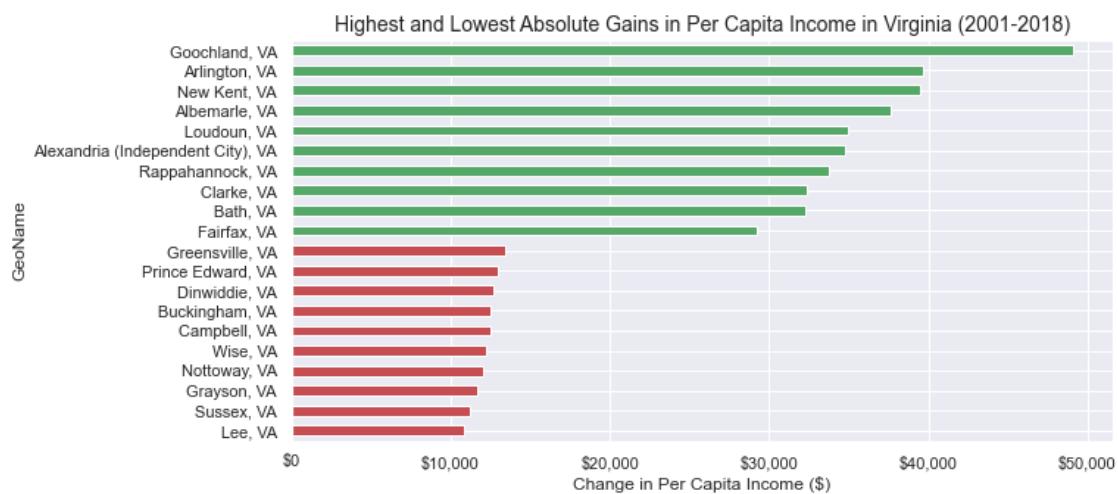
```

t1 = mtick.StrMethodFormatter(fmt1)
a.xaxis.set_major_formatter(t1)
plt.show()
print()

capita_inc_pct.iloc[np.r_[:10,-10:0],0].
    plot(kind='barh',color=['r','r','r','r','r','r','r','r','r','r',
    'g','g','g','g','g','g','g','g','g'])

plt.title('Highest and Lowest Absolute Gains in Per Capita Income in Virginia (2001-2018)', size=14)
plt.xlabel('Change in Per Capita Income ($)')
plt.show()

```



1.5 5. Evaluating Trends in Population

```
[31]: pop = pop_inc[(pop_inc.Description == 'Population')]
pop['01-18 Ab Pop'] = pop['2018']-pop['2001']
pop['01-18 Pct Pop'] = (pop['2018']-pop['2001'])/pop['2001']*100
pop.head()

#We calculate the absolute and relative changes in population throughout Virginia from 2001 to 2018.
```

	Description	Unit	2001	\
GeoName				
Accomack, VA	Population	Number of persons	37742.0	
Albemarle, VA	Population	Number of persons	126438.0	
Alexandria (Independent City), VA	Population	Number of persons	130932.0	
Alleghany, VA	Population	Number of persons	23401.0	
Amelia, VA	Population	Number of persons	11481.0	
	2002	2003	2004	2005 \
GeoName				
Accomack, VA	37308.0	36742.0	36310.0	35835.0
Albemarle, VA	127599.0	128315.0	129772.0	132273.0
Alexandria (Independent City), VA	130614.0	129421.0	128765.0	128181.0
Alleghany, VA	23236.0	22917.0	22837.0	22653.0
Amelia, VA	11540.0	11544.0	11712.0	11943.0
	2006	2007	2008	... \
GeoName				
Accomack, VA	35192.0	34553.0	33970.0	...
Albemarle, VA	134918.0	136547.0	139211.0	...
Alexandria (Independent City), VA	127676.0	129175.0	132949.0	...
Alleghany, VA	22543.0	22587.0	22395.0	...
Amelia, VA	12250.0	12447.0	12563.0	...
	2011	2012	2013	2014 \
GeoName				
Accomack, VA	33221.0	33264.0	32966.0	32970.0
Albemarle, VA	143960.0	146043.0	147286.0	149265.0
Alexandria (Independent City), VA	144220.0	147314.0	149674.0	151431.0
Alleghany, VA	22075.0	21876.0	21751.0	21377.0
Amelia, VA	12752.0	12747.0	12659.0	12716.0
	2015	2016	2017	2018 \
GeoName				

Accomack, VA	32910.0	32850.0	32566.0	32412.0
Albemarle, VA	151552.0	153644.0	155690.0	156835.0
Alexandria (Independent City), VA	153863.0	157045.0	159654.0	160530.0
Alleghany, VA	21081.0	20918.0	20593.0	20370.0
Amelia, VA	12782.0	12793.0	12965.0	13013.0

GeoName	01-18 Ab Pop	01-18 Pct Pop
Accomack, VA	-5330.0	-14.122198
Albemarle, VA	30397.0	24.041031
Alexandria (Independent City), VA	29598.0	22.605627
Alleghany, VA	-3031.0	-12.952438
Amelia, VA	1532.0	13.343785

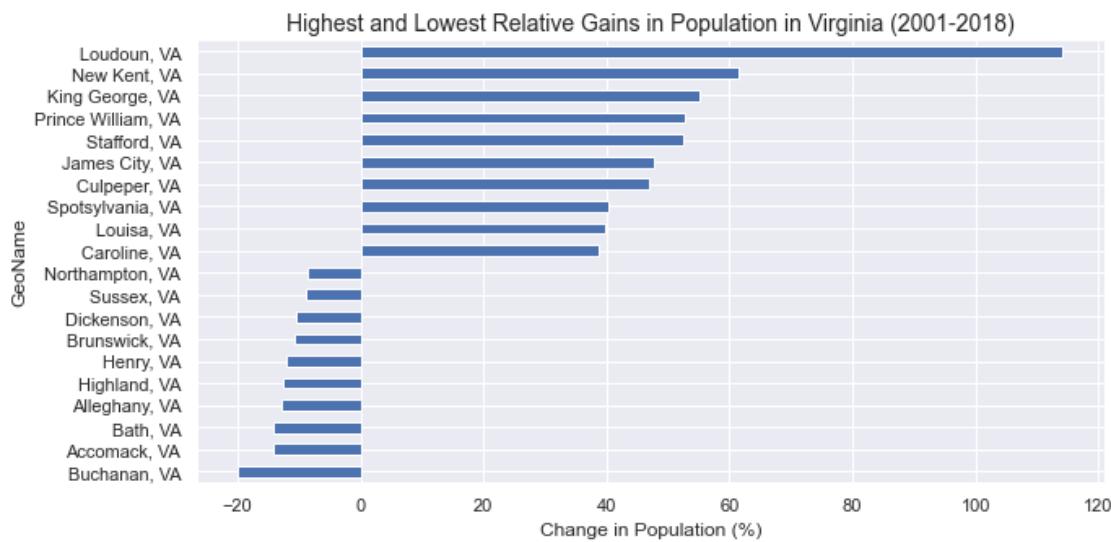
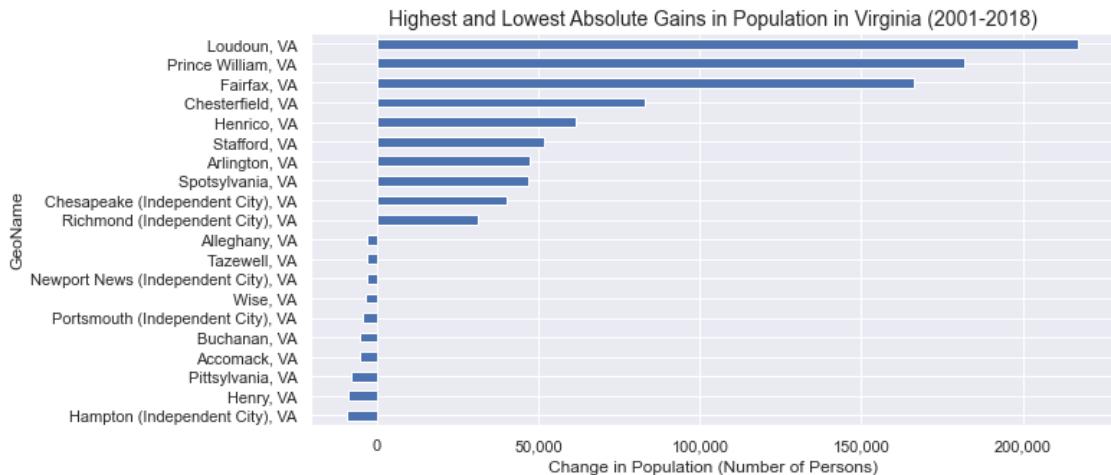
[5 rows x 22 columns]

```
[32]: pop_ab = pop.iloc[:,[20]].sort_values(by='01-18 Ab Pop')
pop_pct = pop.iloc[:,[21]].sort_values(by='01-18 Pct Pop')
```

#We create a dataframe sorting the absolute changes in population from low to high, as well as for the relative #changes.

```
[33]: b = pop_ab.iloc[np.r_[:10,-10:0],0].plot(kind='barh')
plt.title('Highest and Lowest Absolute Gains in Population in Virginia (2001-2018)', size=14)
plt.xlabel('Change in Population (Number of Persons)')
fmt2 = '{x:,.0f}' #We want to format our X-axis in terms of population figures separated by commas.
t2 = mtick.StrMethodFormatter(fmt2)
b.xaxis.set_major_formatter(t2)
plt.show()
print()

pop_pct.iloc[np.r_[:10,-10:0],0].plot(kind='barh')
plt.title('Highest and Lowest Relative Gains in Population in Virginia (2001-2018)', size=14)
plt.xlabel('Change in Population (%)')
plt.show()
```



1.6 6A. Evaluating Trends in GDP by Industry: Cleaning Up Our Data Further

```
[34]: ind_gdp['Total GDP'] = ind_gdp.iloc[:,2:20].sum(axis=1)
ind_gdp.head()
```

#We sum up all the GDPs by industry for each area together.

```
[34]: Description \
GeoName
Accomack, VA Educational services, health care, and social ...
```

Accomack, VA	Finance, insurance, real estate, rental, and l...
Accomack, VA	Information
Accomack, VA	Transportation and warehousing
Accomack, VA	Manufacturing
GeoName	Unit
Accomack, VA	Thousands of dollars
Accomack, VA	27223.0
Accomack, VA	28647.0
Accomack, VA	32077.0
Accomack, VA	37547.0
Accomack, VA	143678.0
Accomack, VA	150373.0
Accomack, VA	164952.0
Accomack, VA	158824.0
Accomack, VA	15629.0
Accomack, VA	23334.0
Accomack, VA	21770.0
Accomack, VA	13190.0
Accomack, VA	11738.0
Accomack, VA	11791.0
Accomack, VA	11112.0
Accomack, VA	10361.0
Accomack, VA	813624.0
Accomack, VA	694819.0
Accomack, VA	621442.0
Accomack, VA	565466.0
GeoName	2005
Accomack, VA	41549.0
Accomack, VA	42389.0
Accomack, VA	41554.0
Accomack, VA	48626.0
Accomack, VA	...
Accomack, VA	48325.0
Accomack, VA	181453.0
Accomack, VA	225503.0
Accomack, VA	242451.0
Accomack, VA	224833.0
Accomack, VA	...
Accomack, VA	232431.0
Accomack, VA	11943.0
Accomack, VA	10707.0
Accomack, VA	12199.0
Accomack, VA	13351.0
Accomack, VA	...
Accomack, VA	13023.0
Accomack, VA	9615.0
Accomack, VA	9953.0
Accomack, VA	9410.0
Accomack, VA	8689.0
Accomack, VA	...
Accomack, VA	10316.0
Accomack, VA	534804.0
Accomack, VA	582652.0
Accomack, VA	568388.0
Accomack, VA	681136.0
Accomack, VA	...
Accomack, VA	1362066.0
GeoName	2011
Accomack, VA	46856.0
Accomack, VA	50557.0
Accomack, VA	0.0
Accomack, VA	0.0
Accomack, VA	0.0
Accomack, VA	241862.0
Accomack, VA	243938.0
Accomack, VA	245562.0
Accomack, VA	251988.0
Accomack, VA	256643.0
Accomack, VA	11075.0
Accomack, VA	9689.0
Accomack, VA	10166.0
Accomack, VA	9991.0
Accomack, VA	10189.0
Accomack, VA	12152.0
Accomack, VA	15499.0
Accomack, VA	0.0
Accomack, VA	0.0
Accomack, VA	1330363.0
Accomack, VA	1441586.0
Accomack, VA	1510046.0
Accomack, VA	1565767.0
Accomack, VA	1752051.0
GeoName	2016
Accomack, VA	0.0
Accomack, VA	0.0
Accomack, VA	0.0
Accomack, VA	495784.0
Accomack, VA	263338.0
Accomack, VA	266813.0
Accomack, VA	278947.0
Accomack, VA	4010465.0
Accomack, VA	10822.0
Accomack, VA	10962.0
Accomack, VA	10824.0
Accomack, VA	232184.0
Accomack, VA	0.0
Accomack, VA	0.0
Accomack, VA	0.0
Accomack, VA	128772.0
Accomack, VA	1802328.0
Accomack, VA	1804397.0
Accomack, VA	1852963.0
Accomack, VA	20685860.0
Total GDP	

[5 rows x 21 columns]

```
[35]: utilities = ind_gdp[(ind_gdp.Description=='Utilities')]
construct = ind_gdp[(ind_gdp.Description=='Construction')]
manu = ind_gdp[(ind_gdp.Description=='Manufacturing')]
transport = ind_gdp[(ind_gdp.Description=='Transportation and warehousing')]
info = ind_gdp[(ind_gdp.Description=='Information')]
finance = ind_gdp[(ind_gdp.Description=='Finance, insurance, real estate, and
rental, and leasing')]
prof = ind_gdp[(ind_gdp.Description=='Professional and business services')]
```

```

educ_health = ind_gdp[(ind_gdp.Description=='Educational services, health care, and social assistance')]
arts = ind_gdp[(ind_gdp.Description=='Arts, entertainment, recreation, accommodation, and food services')]
other = ind_gdp[(ind_gdp.Description=='Other services (except government and government enterprises)')]
govt = ind_gdp[(ind_gdp.Description=='Government and government enterprises')]
natural = ind_gdp[(ind_gdp.Description=='Natural resources and mining')]
trade = ind_gdp[(ind_gdp.Description=='Trade')]

#Each industry gets assigned to its own dataframe.

```

[36]:

```

utilities = utilities.iloc[:,[0,1,20]]
construct = construct.iloc[:,[0,1,20]]
manu = manu.iloc[:,[0,1,20]]
transport = transport.iloc[:,[0,1,20]]
info = info.iloc[:,[0,1,20]]
finance = finance.iloc[:,[0,1,20]]
prof = prof.iloc[:,[0,1,20]]
educ_health = educ_health.iloc[:,[0,1,20]]
arts = arts.iloc[:,[0,1,20]]
other = other.iloc[:,[0,1,20]]
govt = govt.iloc[:,[0,1,20]]
natural = natural.iloc[:,[0,1,20]]
trade = trade.iloc[:,[0,1,20]]

```

#We isolate each industry's total GDP.

[37]:

```

gdp = [utilities['Total GDP'] + construct['Total GDP'] + manu['Total GDP'] + transport['Total GDP'] +
       info['Total GDP'] + finance['Total GDP'] + prof['Total GDP'] + educ_health['Total GDP'] +
       arts['Total GDP'] + other['Total GDP'] + govt['Total GDP'] + natural['Total GDP'] + trade['Total GDP']]
gdp = pd.DataFrame(gdp)

#We now sum up all the industry GDPs incorporating the years 2001 through 2018 together, and proceed to create a new #dataframe including those sums by area.

```

[37]:

GeoName	Accomack, VA	Albemarle, VA	Alexandria (Independent City), VA	
Total GDP	37336052.0	141730624.0		228049472.0

GeoName	Alleghany, VA	Amelia, VA	Amherst, VA	Appomattox, VA	
Total GDP	8931257.0	4697019.0	12311982.0		4395793.0

```

GeoName      Arlington, VA  Augusta, VA   Bath, VA ... Surry, VA  Sussex, VA \
Total GDP    471951968.0   56712216.0  3674678.0 ... 18958412.0  5036141.0

GeoName      Tazewell, VA  Virginia Beach (Independent City), VA  Warren, VA \
Total GDP    22774316.0           320266944.0  17086276.0

GeoName      Washington, VA  Westmoreland, VA   Wise, VA   Wythe, VA \
Total GDP    38672556.0       6002795.0  28135840.0  20131536.0

GeoName      York, VA
Total GDP   34244952.0

[1 rows x 105 columns]

```

[38]:

```

gdp = gdp.transpose()
gdp['Total GDP'] = gdp['Total GDP']*1000/(10**9)
gdp.head()

#We transpose the shape of our dataframe by allocating the cities and counties
#under the index column and rename our
#value column to 'Total GDP' for consistency. In addition, upon observing from
#our previous database that our units
#were in thousands of dollars, we convert our total GDP figures into billions
#here.

```

[38]:

	Total GDP
GeoName	
Accomack, VA	37.336052
Albemarle, VA	141.730628
Alexandria (Independent City), VA	228.049469
Alleghany, VA	8.931257
Amelia, VA	4.697019

[39]:

```

gdp['Utilities'] = utilities['Total GDP']*1000/(10**9)
gdp['Construction'] = construct['Total GDP']*1000/(10**9)
gdp['Manufacturing'] = manu['Total GDP']*1000/(10**9)
gdp['Transportation'] = transport['Total GDP']*1000/(10**9)
gdp['Information'] = info['Total GDP']*1000/(10**9)
gdp['Finance'] = finance['Total GDP']*1000/(10**9)
gdp['Professional Services'] = prof['Total GDP']*1000/(10**9)
gdp['Education / Health'] = educ_health['Total GDP']*1000/(10**9)
gdp['Entertainment'] = arts['Total GDP']*1000/(10**9)
gdp['Other Services'] = other['Total GDP']*1000/(10**9)
gdp['Government'] = govt['Total GDP']*1000/(10**9)
gdp['Natural Resources'] = natural['Total GDP']*1000/(10**9)
gdp['Trade'] = trade['Total GDP']*1000/(10**9)

```

```
gdp.head()
```

```
#Each industry's total GDP from 2001 to 2018 gets its own column and also  
→converts into billions.
```

[39] :

GeoName	Total GDP	Utilities	Construction	\
Accomack, VA	37.336052	0.244069	0.748364	
Albemarle, VA	141.730628	0.304137	6.472961	
Alexandria (Independent City), VA	228.049469	0.240045	6.430297	
Alleghany, VA	8.931257	0.536721	0.459170	
Amelia, VA	4.697019	0.023576	0.464110	

GeoName	Manufacturing	Transportation	Information	\
Accomack, VA	20.685861	0.128772	0.232184	
Albemarle, VA	4.706183	0.000000	6.013587	
Alexandria (Independent City), VA	0.619851	3.040367	8.874366	
Alleghany, VA	0.494300	0.346161	0.000000	
Amelia, VA	0.364205	0.058966	0.021735	

GeoName	Finance	Professional Services	\
Accomack, VA	4.010465	2.005698	
Albemarle, VA	31.993336	18.624649	
Alexandria (Independent City), VA	47.857111	58.837185	
Alleghany, VA	2.437811	0.686992	
Amelia, VA	0.855842	0.410122	

GeoName	Education / Health	Entertainment	\
Accomack, VA	0.495784	0.762874	
Albemarle, VA	13.134388	6.833805	
Alexandria (Independent City), VA	10.861439	6.388713	
Alleghany, VA	1.010971	0.293714	
Amelia, VA	0.264835	0.043624	

GeoName	Other Services	Government	\
Accomack, VA	0.516269	3.920432	
Albemarle, VA	4.586272	43.129623	
Alexandria (Independent City), VA	16.594492	56.774373	
Alleghany, VA	0.380599	1.645292	
Amelia, VA	0.154925	0.580338	

GeoName	Natural Resources	Trade
---------	-------------------	-------

Accomack, VA	1.941237	1.644048
Albemarle, VA	0.169251	5.762429
Alexandria (Independent City), VA	0.000972	11.530259
Alleghany, VA	0.012304	0.627222
Amelia, VA	0.766819	0.687922

```
[40]: gdp['Utilities Share'] = gdp['Utilities']/gdp['Total GDP']*100
gdp['Construction Share'] = gdp['Construction']/gdp['Total GDP']*100
gdp['Manufacturing Share'] = gdp['Manufacturing']/gdp['Total GDP']*100
gdp['Transportation Share'] = gdp['Transportation']/gdp['Total GDP']*100
gdp['Information Share'] = gdp['Information']/gdp['Total GDP']*100
gdp['Finance Share'] = gdp['Finance']/gdp['Total GDP']*100
gdp['Professional Services Share'] = gdp['Professional Services']/gdp['Total GDP']*100
gdp['Education / Health Share'] = gdp['Education / Health']/gdp['Total GDP']*100
gdp['Entertainment Share'] = gdp['Entertainment']/gdp['Total GDP']*100
gdp['Other Services Share'] = gdp['Other Services']/gdp['Total GDP']*100
gdp['Government Share'] = gdp['Government']/gdp['Total GDP']*100
gdp['Natural Resources Share'] = gdp['Natural Resources']/gdp['Total GDP']*100
gdp['Trade Share'] = gdp['Trade']/gdp['Total GDP']*100
gdp.head()
```

#We calculate industry's share of total GDP from 2001 to 2018.

GeoName	Total GDP	Utilities	Construction	\
Accomack, VA	37.336052	0.244069	0.748364	
Albemarle, VA	141.730628	0.304137	6.472961	
Alexandria (Independent City), VA	228.049469	0.240045	6.430297	
Alleghany, VA	8.931257	0.536721	0.459170	
Amelia, VA	4.697019	0.023576	0.464110	

GeoName	Manufacturing	Transportation	Information	\
Accomack, VA	20.685861	0.128772	0.232184	
Albemarle, VA	4.706183	0.000000	6.013587	
Alexandria (Independent City), VA	0.619851	3.040367	8.874366	
Alleghany, VA	0.494300	0.346161	0.000000	
Amelia, VA	0.364205	0.058966	0.021735	

GeoName	Finance	Professional Services	\
Accomack, VA	4.010465	2.005698	
Albemarle, VA	31.993336	18.624649	
Alexandria (Independent City), VA	47.857111	58.837185	
Alleghany, VA	2.437811	0.686992	
Amelia, VA	0.855842	0.410122	

	Education / Health	Entertainment	...	\
GeoName				..
Accomack, VA	0.495784	0.762874	...	
Albemarle, VA	13.134388	6.833805	...	
Alexandria (Independent City), VA	10.861439	6.388713	...	
Alleghany, VA	1.010971	0.293714	...	
Amelia, VA	0.264835	0.043624	...	
	Transportation Share	Information Share		\
GeoName				
Accomack, VA	0.344900	0.621876		
Albemarle, VA	0.000000	4.242969		
Alexandria (Independent City), VA	1.333205	3.891421		
Alleghany, VA	3.875837	0.000000		
Amelia, VA	1.255392	0.462740		
	Finance Share	Professional Services Share		\
GeoName				
Accomack, VA	10.741535	5.372014		
Albemarle, VA	22.573340	13.140878		
Alexandria (Independent City), VA	20.985408	25.800185		
Alleghany, VA	27.295272	7.691996		
Amelia, VA	18.220961	8.731538		
	Education / Health Share		\	
GeoName				
Accomack, VA	1.327896			
Albemarle, VA	9.267149			
Alexandria (Independent City), VA	4.762756			
Alleghany, VA	11.319470			
Amelia, VA	5.638364			
	Entertainment Share	Other Services Share		\
GeoName				
Accomack, VA	2.043264	1.382763		
Albemarle, VA	4.821685	3.235907		
Alexandria (Independent City), VA	2.801459	7.276707		
Alleghany, VA	3.288607	4.261427		
Amelia, VA	0.928759	3.298369		
	Government Share	Natural Resources Share		\
GeoName				
Accomack, VA	10.500393	5.199363		
Albemarle, VA	30.430700	0.119417		
Alexandria (Independent City), VA	24.895639	0.000426		
Alleghany, VA	18.421729	0.137763		

Amelia, VA	12.355454	16.325653
	Trade Share	
GeoName		
Accomack, VA	4.403379	
Albemarle, VA	4.065761	
Alexandria (Independent City), VA	5.056034	
Alleghany, VA	7.022774	
Amelia, VA	14.645928	

[5 rows x 27 columns]

1.7 6B. Evaluating Trends in GDP by Industry: Comparing Between Areas' Industry Contributions

```
[41]: def topnine(industry, total=9):
    df = gdp[industry]
    top = df.sort_values(ascending=False)
    top = top.reset_index().head(total)
    top.index = top.index + 1
    return top
```

#We create a function indicating the top 9 areas in terms of their GDP contribution for a given industry from 2001 to 2018.

```
[42]: topnine('Utilities')
```

```
[42]:
```

	GeoName	Utilities
1	Louisa, VA	18.829410
2	Surry, VA	16.535195
3	Chesterfield, VA	9.212141
4	Fluvanna, VA	4.374536
5	Prince William, VA	3.785981
6	Hanover, VA	3.003706
7	Fairfax, VA	2.948026
8	Chesapeake (Independent City), VA	2.815059
9	Russell, VA	2.275161

```
[43]: def GeoPlot(industry):
    df = gdp[industry]
    top = df.sort_values(ascending=False)
    top = top.reset_index()
    top.index = top.index + 1
    others = top[9:].sum()[1]
    top = top[:9]
```

```

top.loc[10] = ('All Other Areas', others)

plot1 = top[industry].plot.pie(subplots=True,
                               autopct='%.2f%%',
                               fontsize=10,
                               figsize=(10,10),
                               legend=False,
                               labels=top['GeoName'],
                               shadow=False,
                               explode=(0.15,0,0,0,0,0,0,0,0,0), #We ↴
                               →explode the most significant area here.
                               startangle=90)

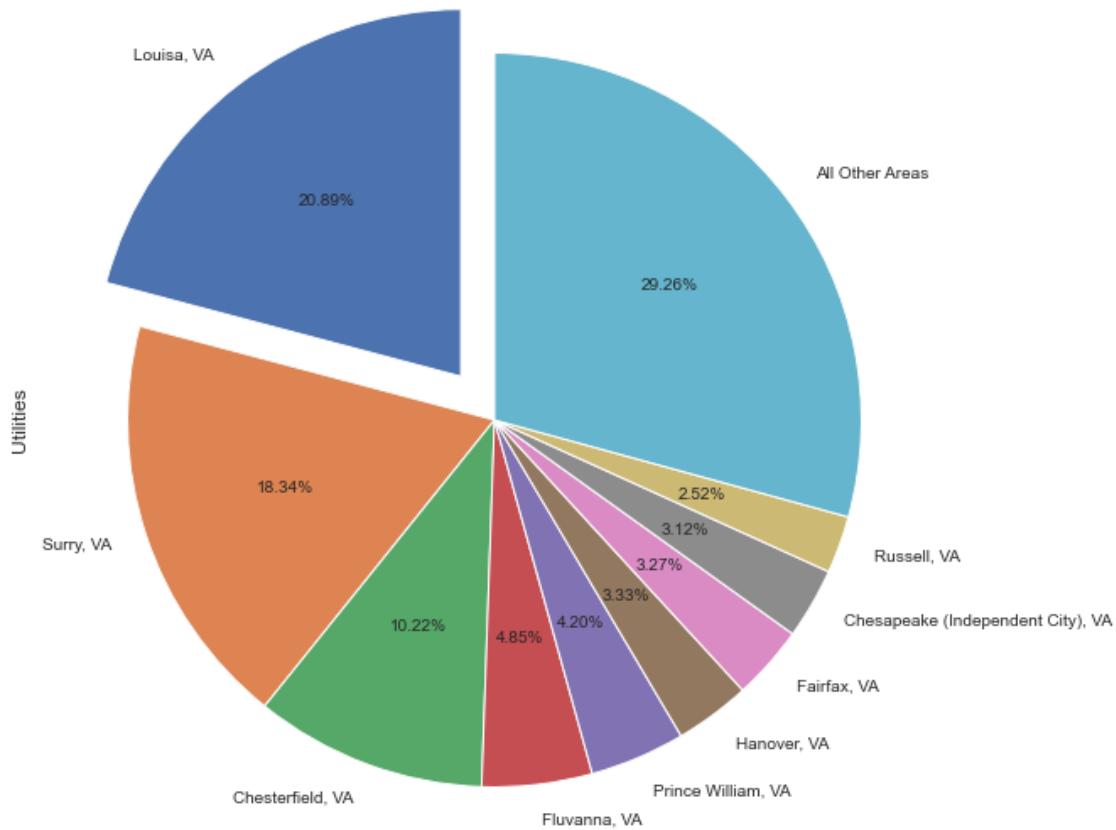
```

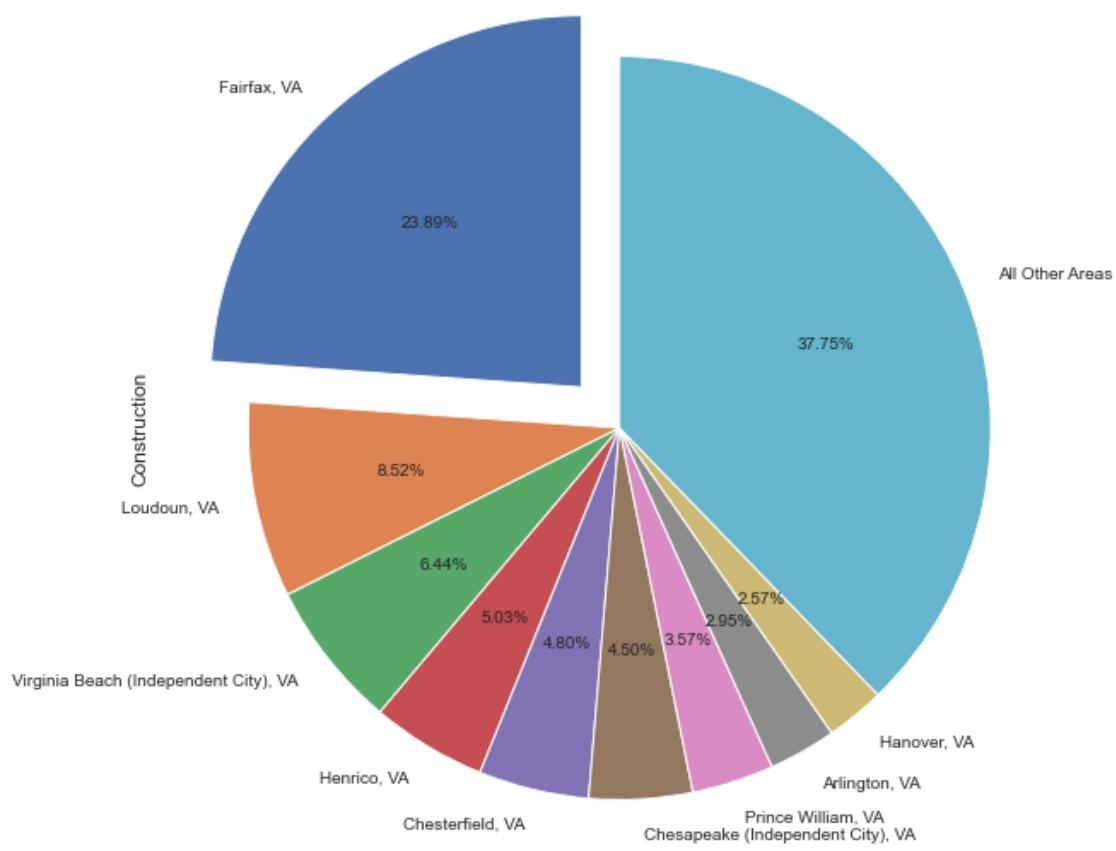
```
[44]: GeoPlot('Utilities')
plt.show()
print()
GeoPlot('Construction')
plt.show()
print()
GeoPlot('Manufacturing')
plt.show()
print()
GeoPlot('Transportation')
plt.show()
print()
GeoPlot('Information')
plt.show()
print()
GeoPlot('Finance')
plt.show()
print()
GeoPlot('Professional Services')
plt.show()
print()
GeoPlot('Education / Health')
plt.show()
print()
GeoPlot('Entertainment')
plt.show()
print()
GeoPlot('Other Services')
plt.show()
print()
GeoPlot('Government')
plt.show()
print()
GeoPlot('Manufacturing')
```

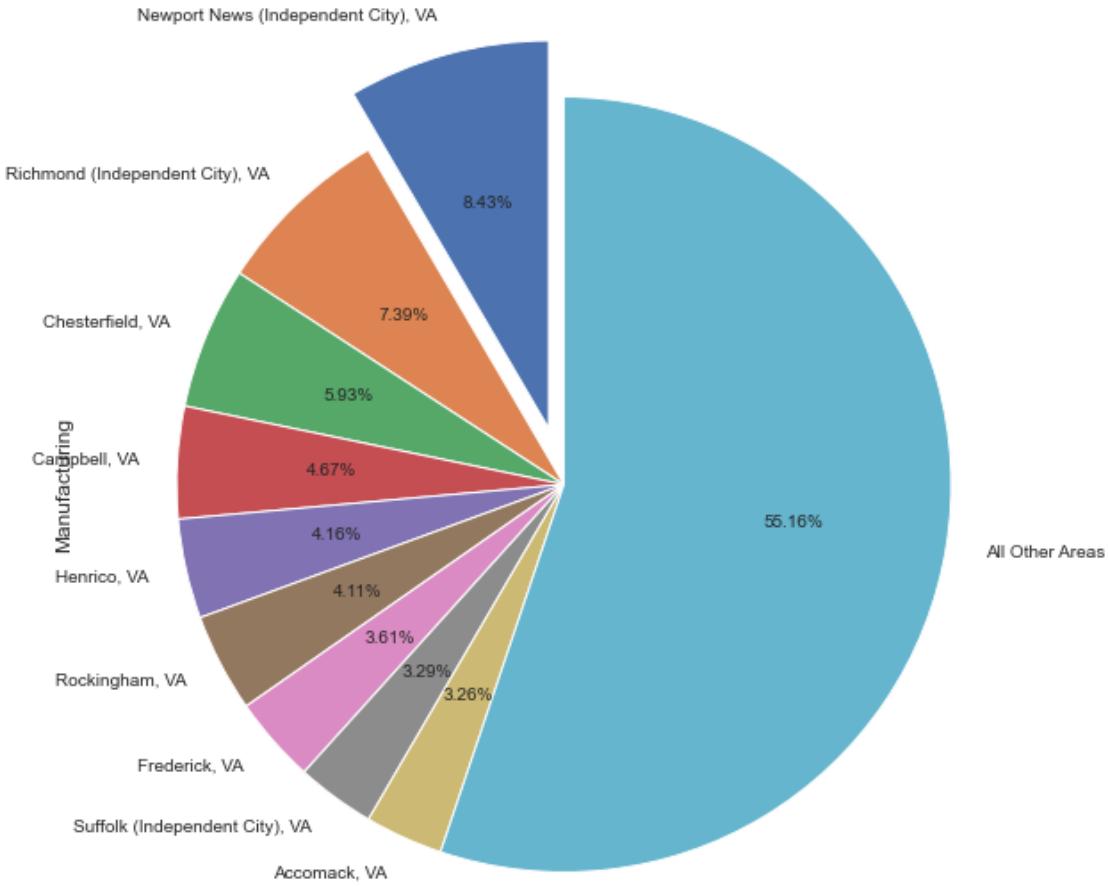
```

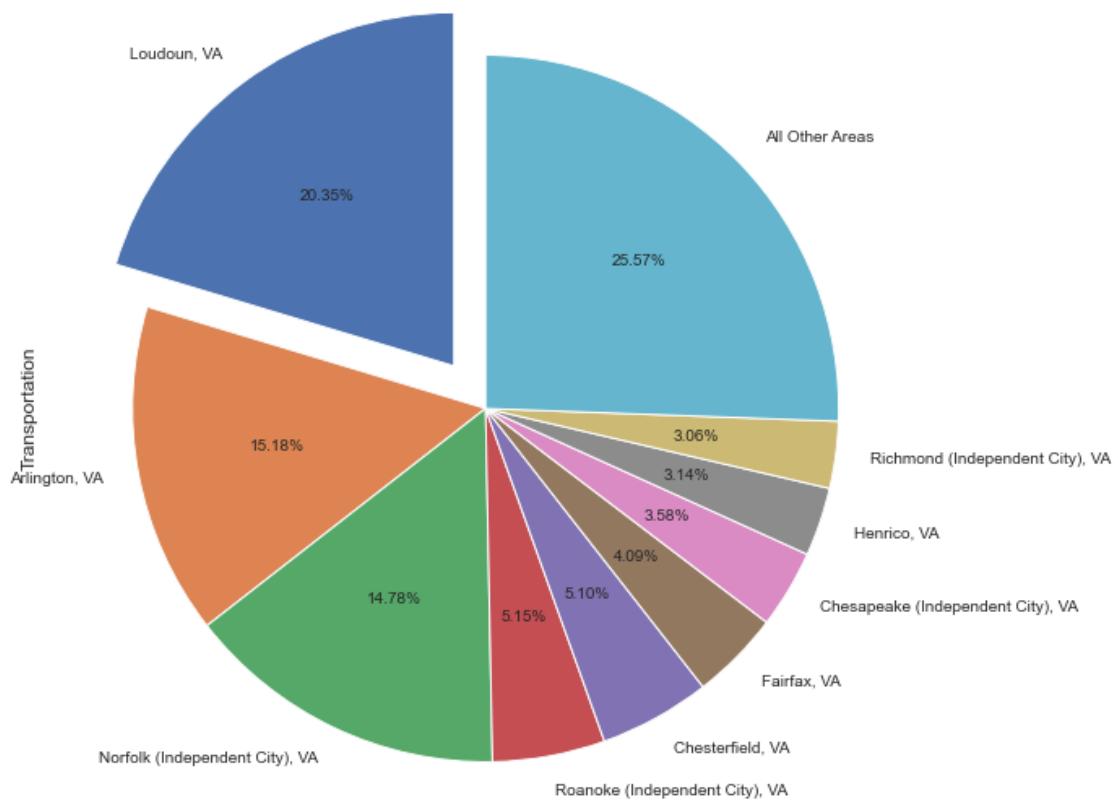
plt.show()
print()
GeoPlot('Natural Resources')
plt.show()
print()
GeoPlot('Trade')
plt.show()

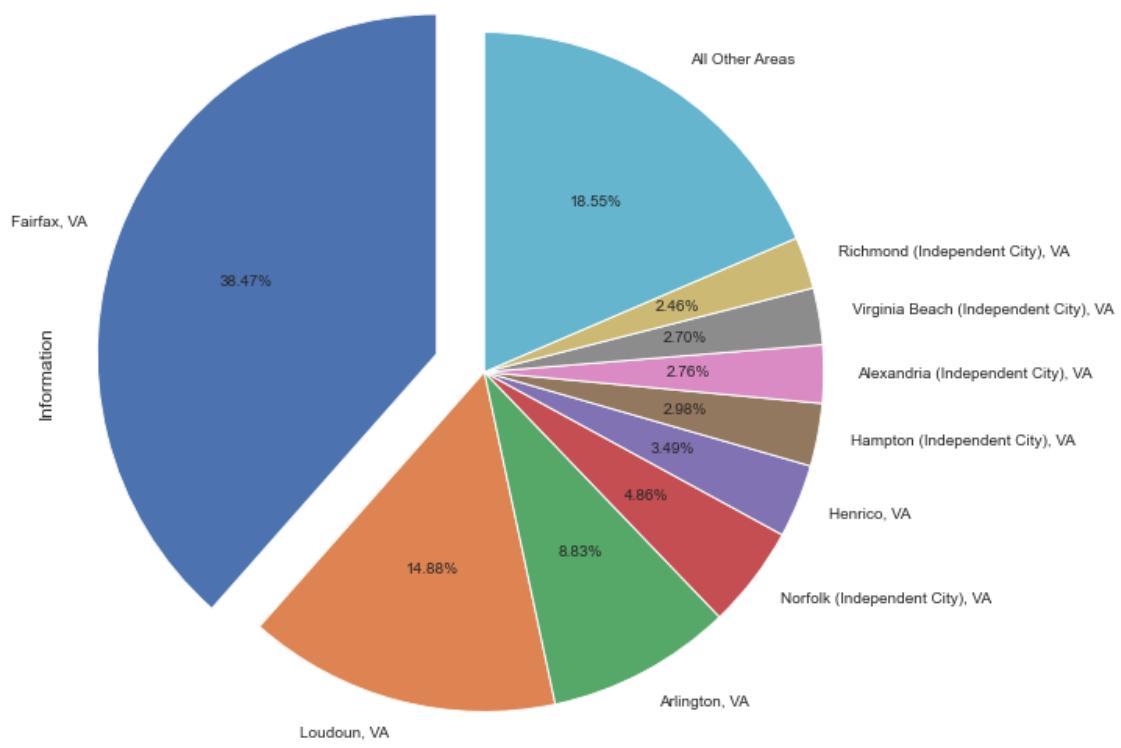
```

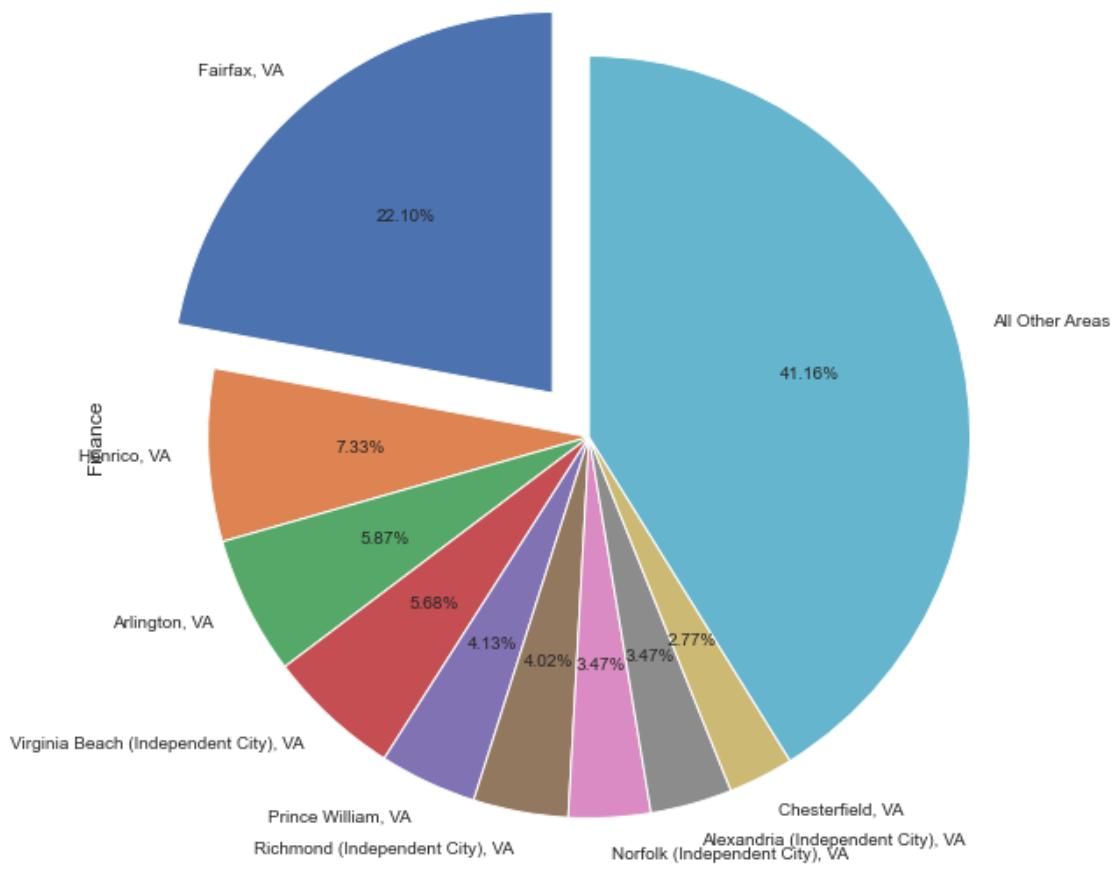


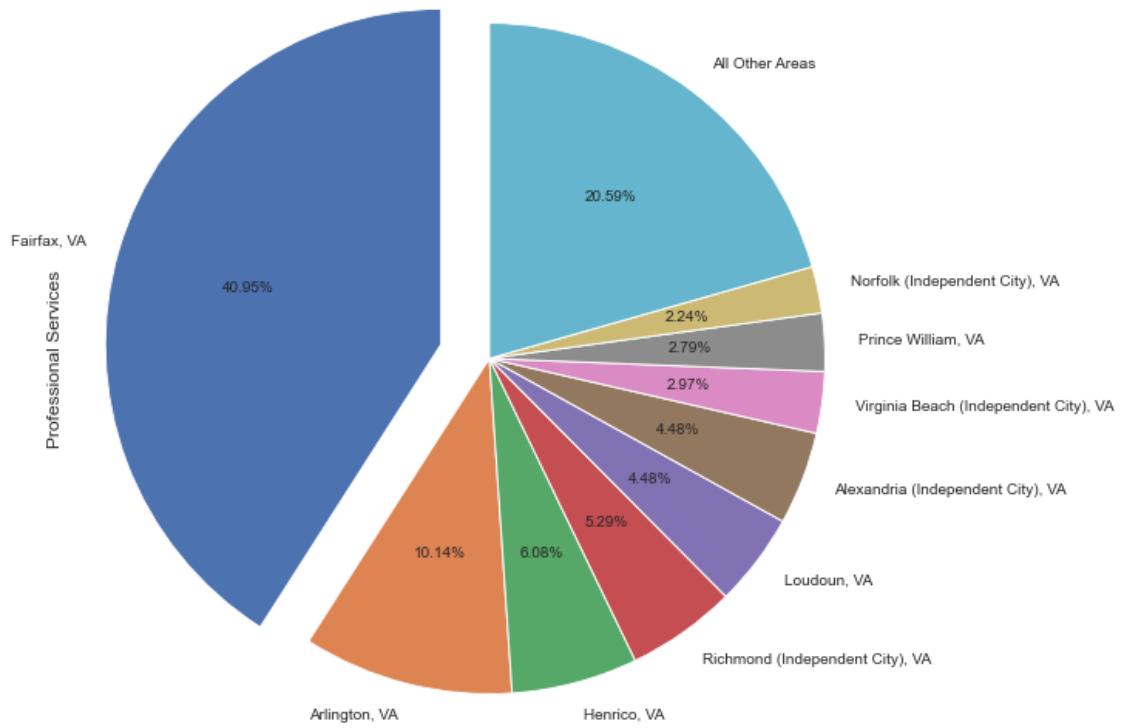


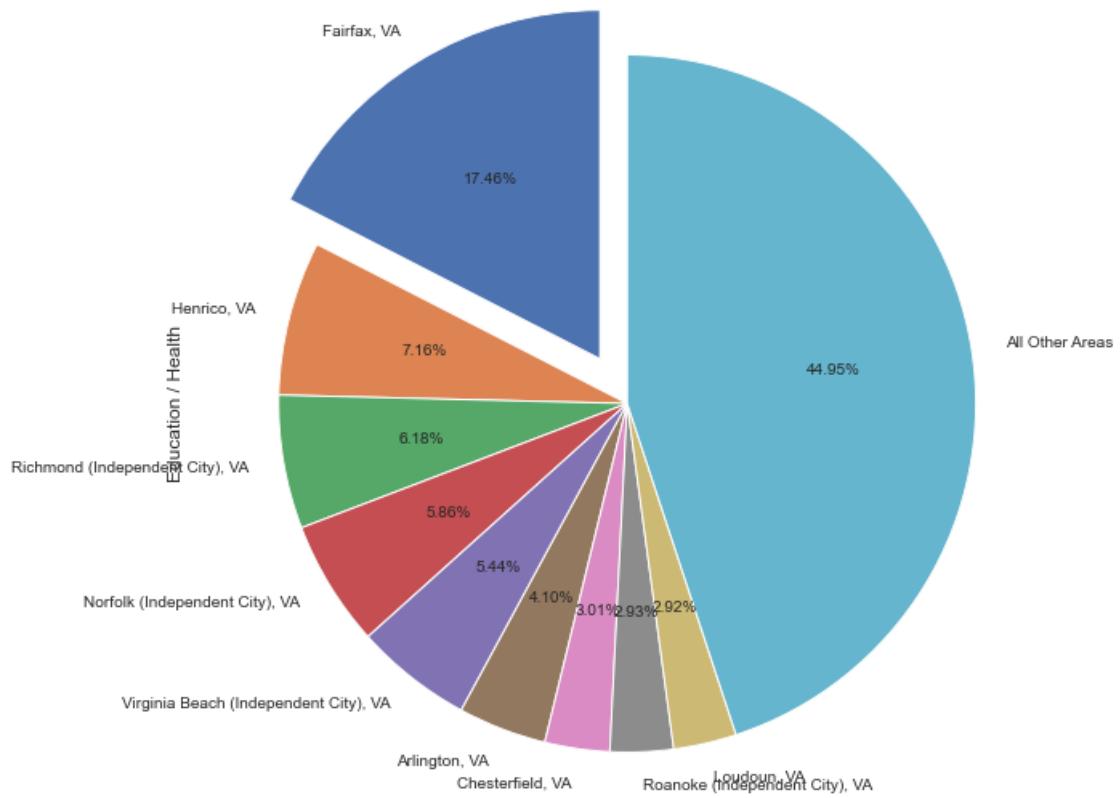


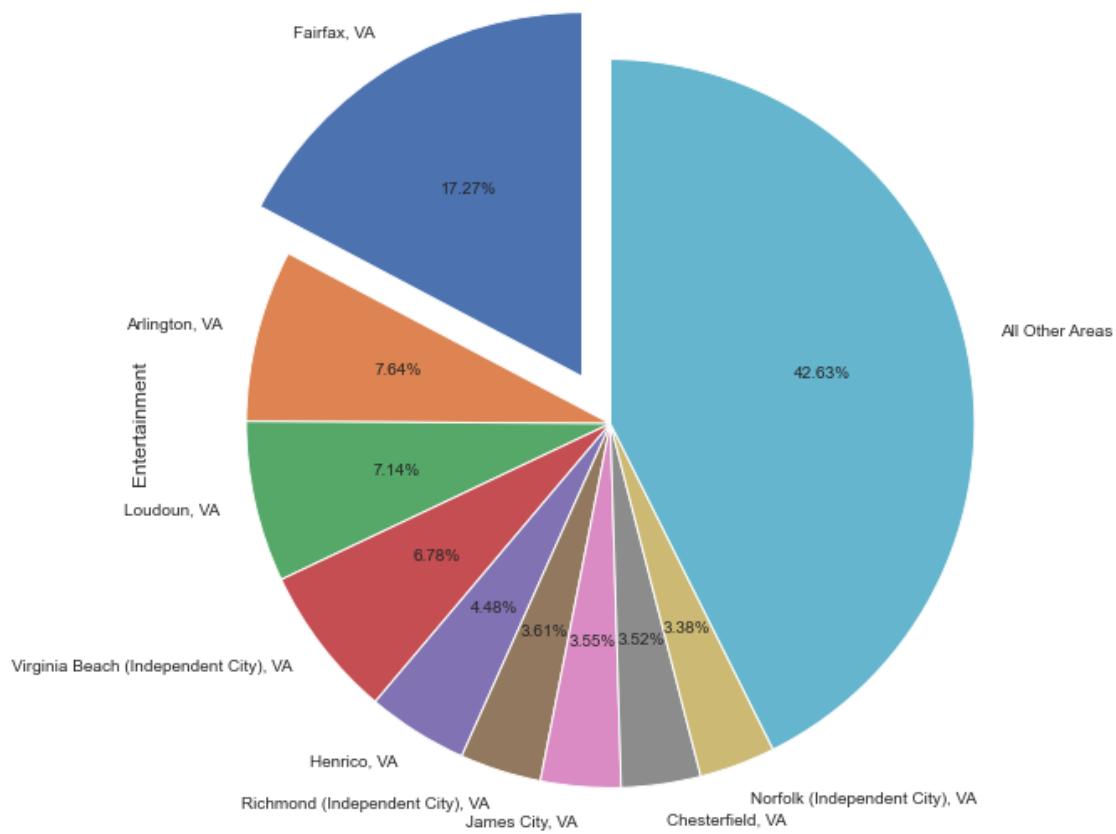


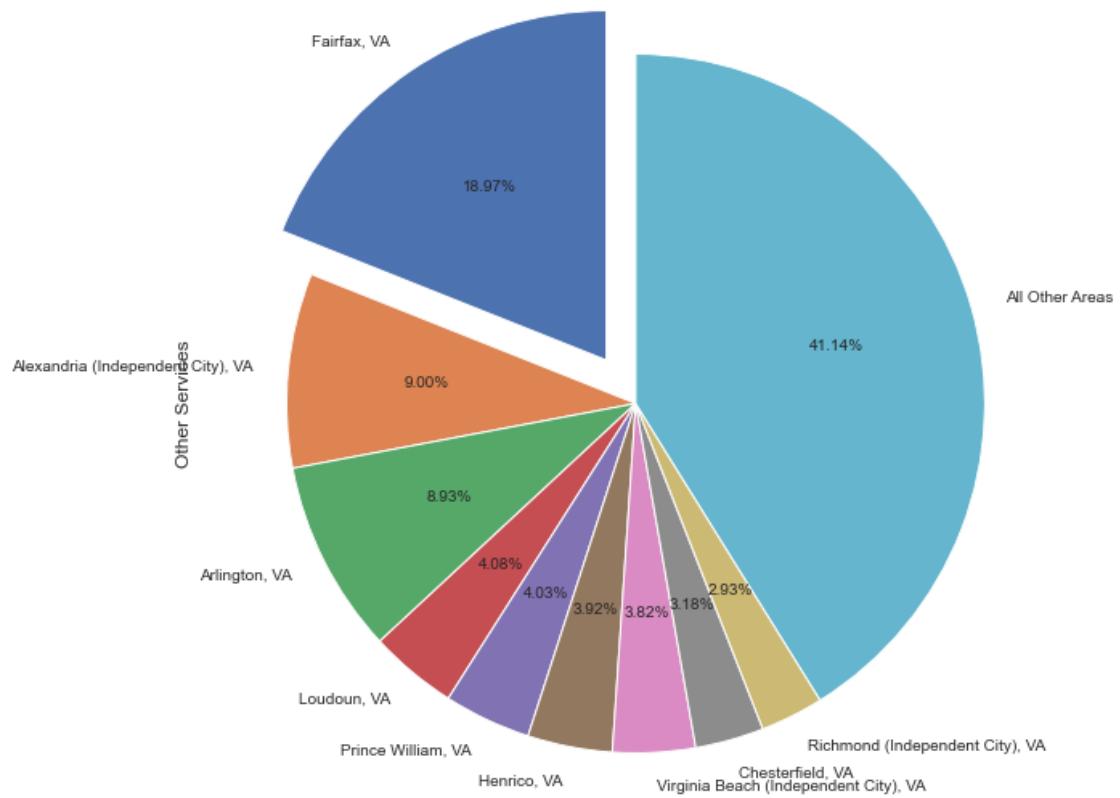


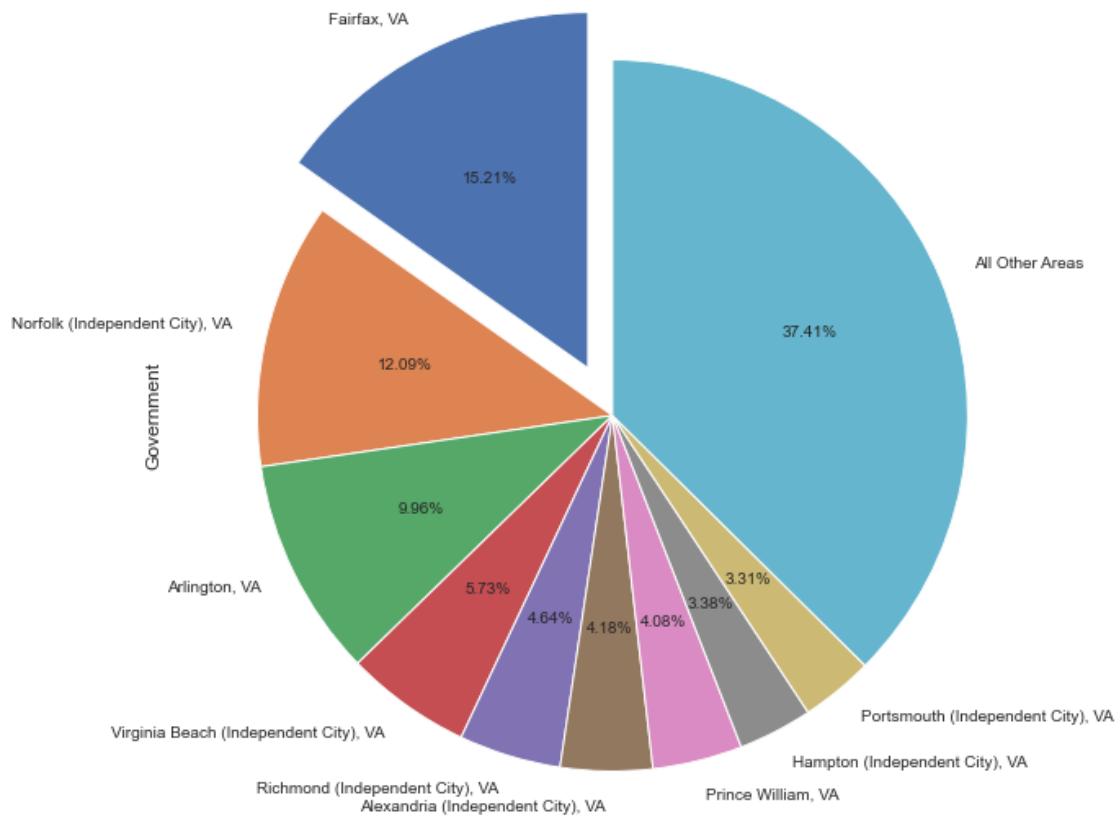


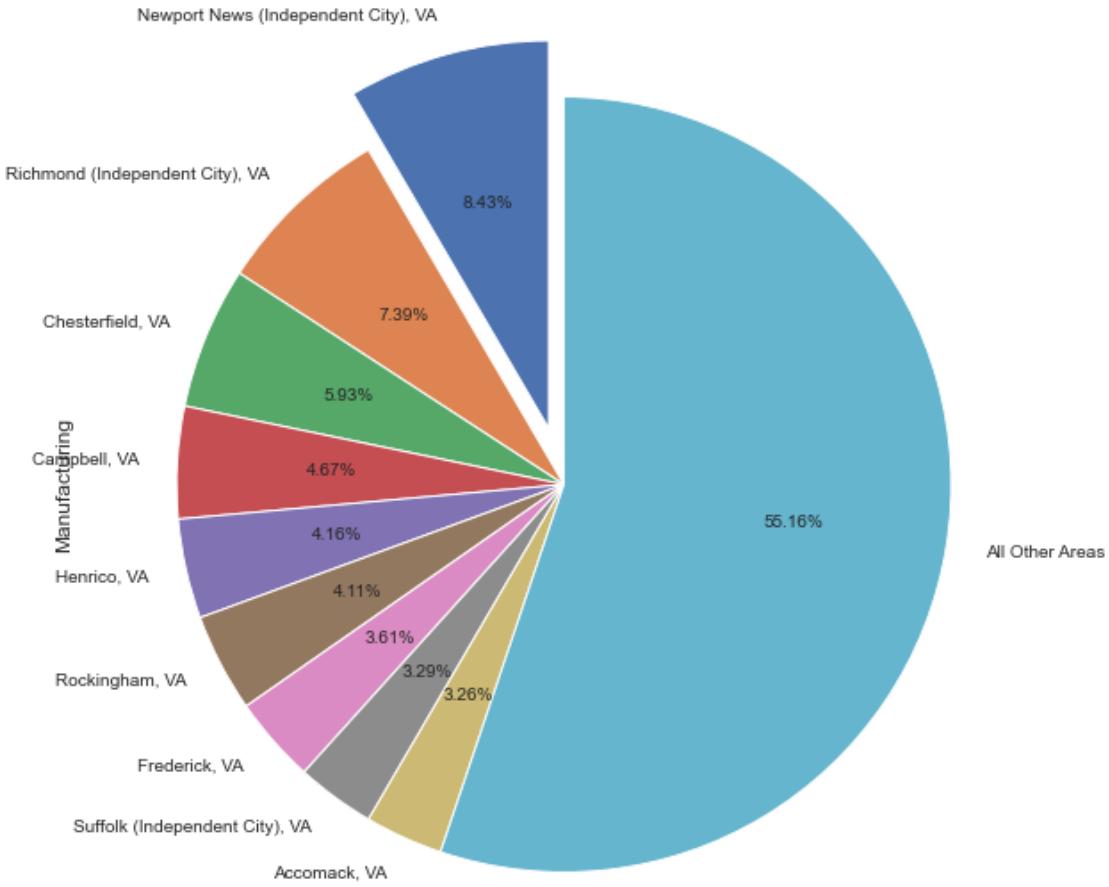


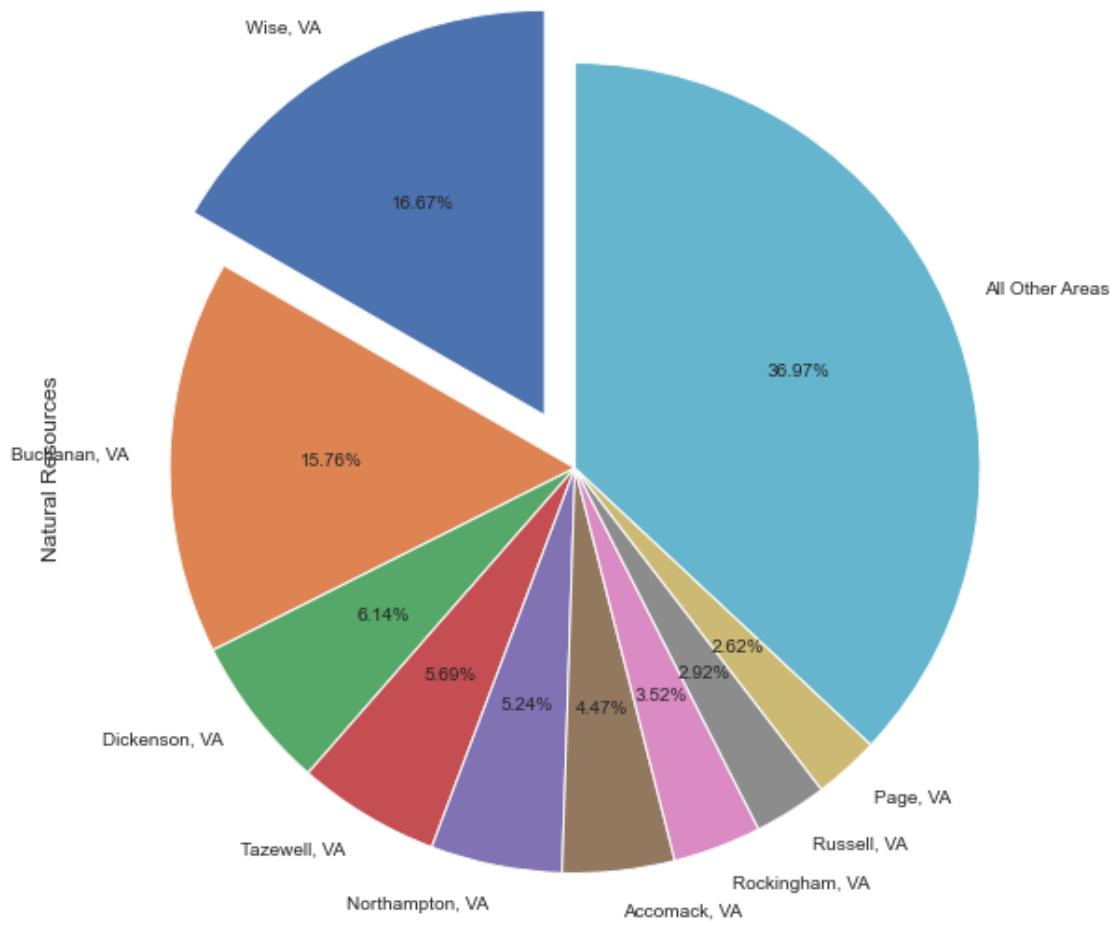


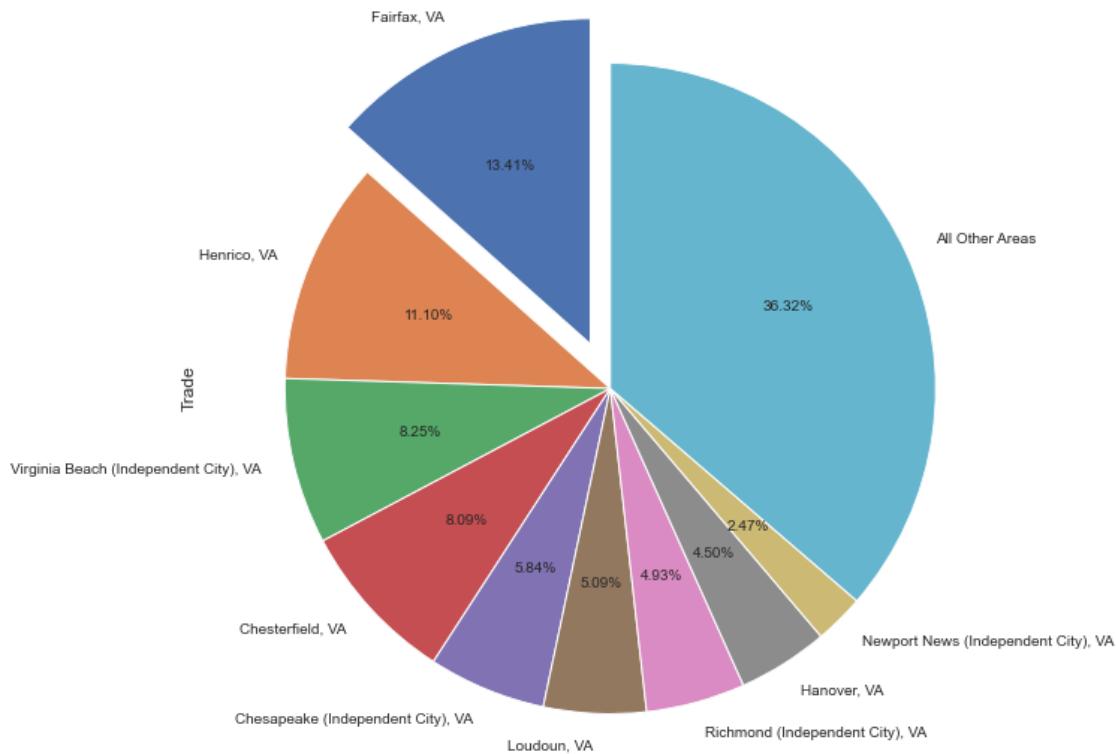












1.8 6C. Evaluating Trends in GDP by Industry: Finding the Most Significant Areas by Industry

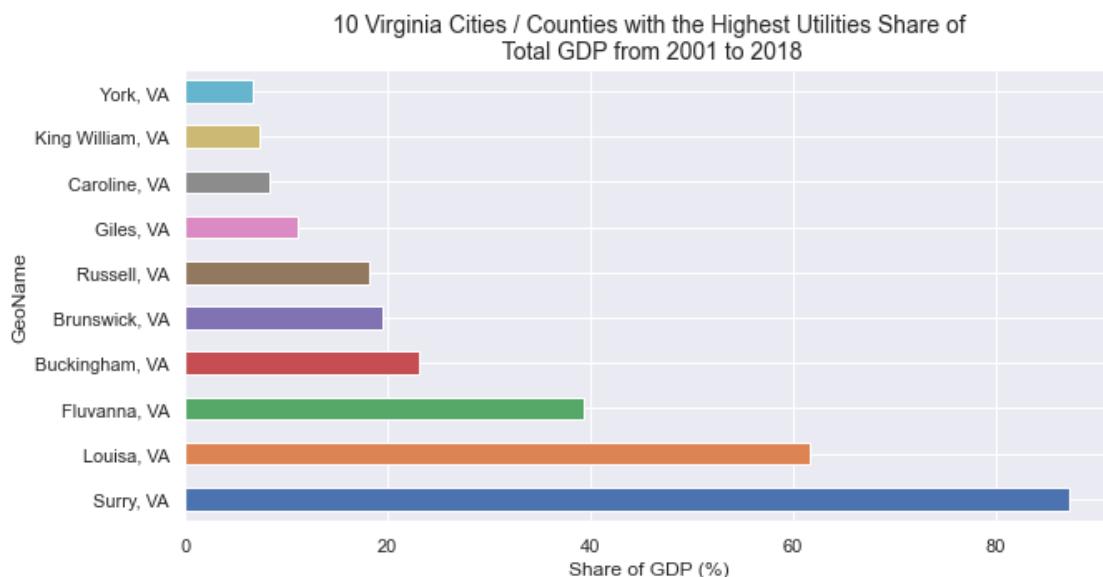
```
[45]: def IndustryPlot(df, x):
    df = df.loc[:, x].sort_values(ascending=False).head(10)
    df.plot(kind='barh', color=sb.color_palette(), sort_columns=True)
    y = str(x)
    plt.title('10 Virginia Cities / Counties with the Highest '+y+' of\n Total\nGDP from 2001 to 2018', size=14)
    plt.xlabel('Share of GDP (%)')
    plt.ylabel('GeoName')
    plt.show()
```

```
[46]: IndustryPlot(gdp, 'Utilities Share')
print()
IndustryPlot(gdp, 'Construction Share')
print()
IndustryPlot(gdp, 'Manufacturing Share')
print()
IndustryPlot(gdp, 'Transportation Share')
```

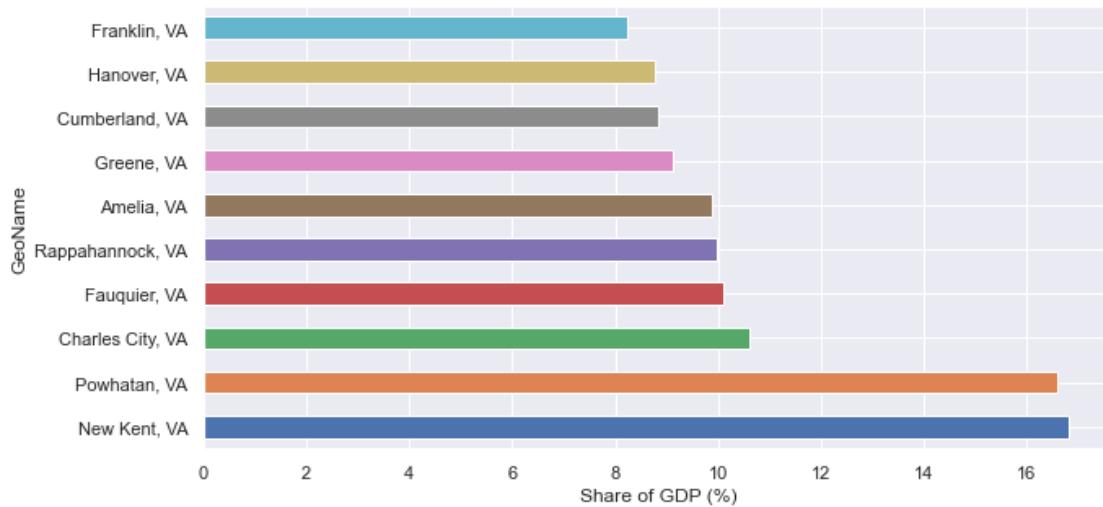
```

print()
IndustryPlot(gdp, 'Information Share')
print()
IndustryPlot(gdp, 'Finance Share')
print()
IndustryPlot(gdp, 'Professional Services Share')
print()
IndustryPlot(gdp, 'Education / Health Share')
print()
IndustryPlot(gdp, 'Entertainment Share')
print()
IndustryPlot(gdp, 'Other Services Share')
print()
IndustryPlot(gdp, 'Government Share')
print()
IndustryPlot(gdp, 'Natural Resources Share')
print()
IndustryPlot(gdp, 'Trade Share')

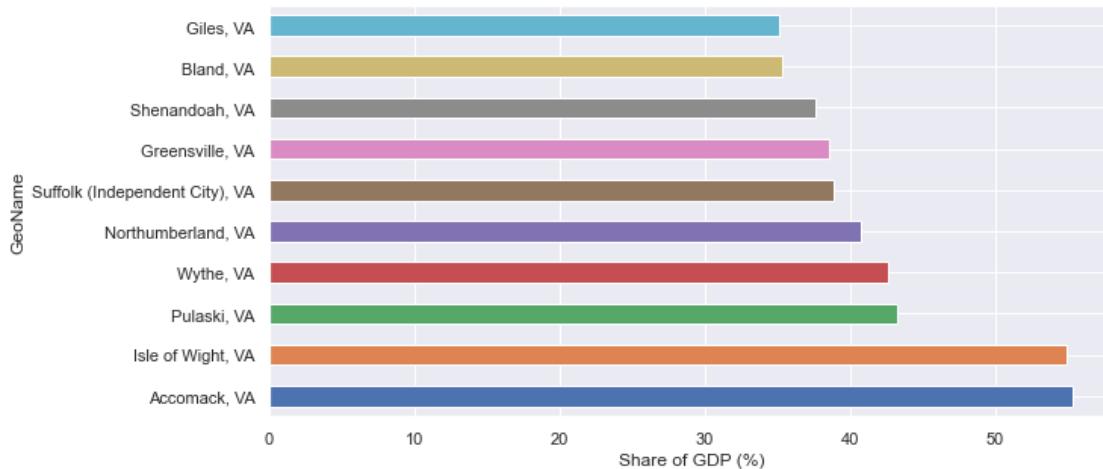
```



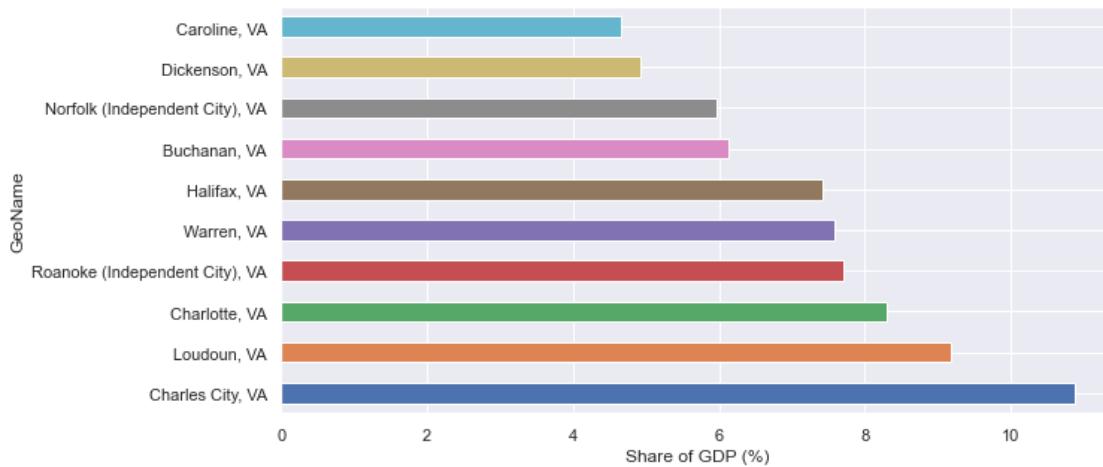
10 Virginia Cities / Counties with the Highest Construction Share of Total GDP from 2001 to 2018



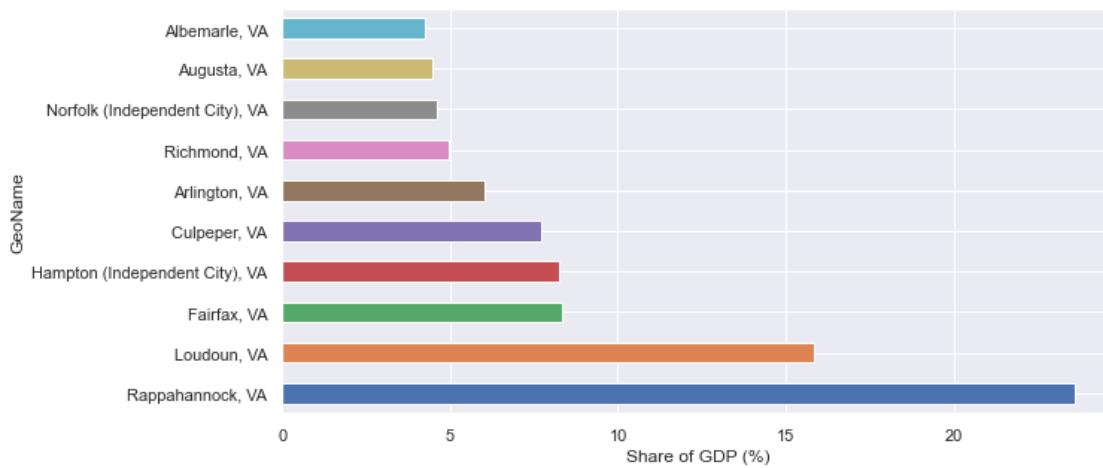
10 Virginia Cities / Counties with the Highest Manufacturing Share of Total GDP from 2001 to 2018



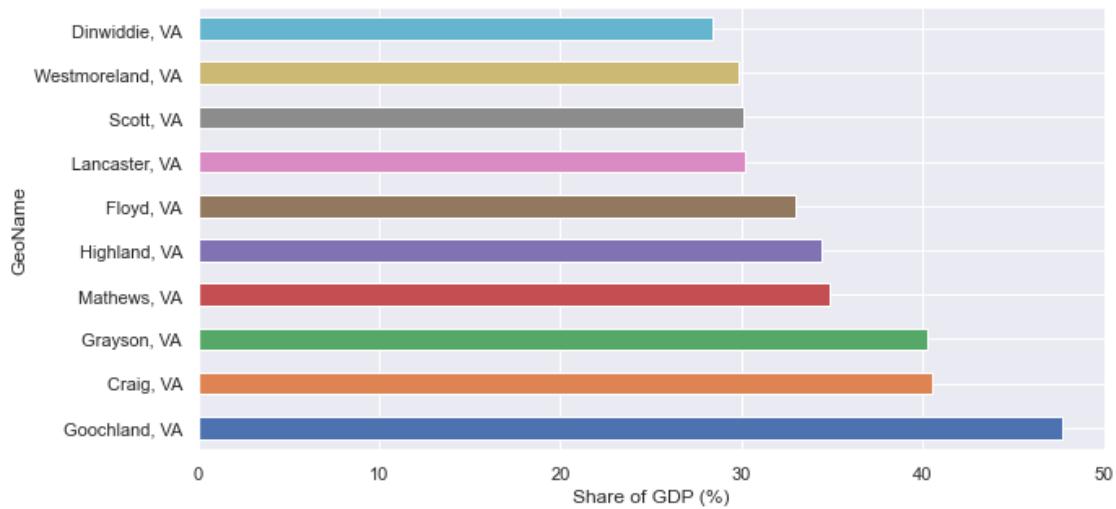
10 Virginia Cities / Counties with the Highest Transportation Share of Total GDP from 2001 to 2018



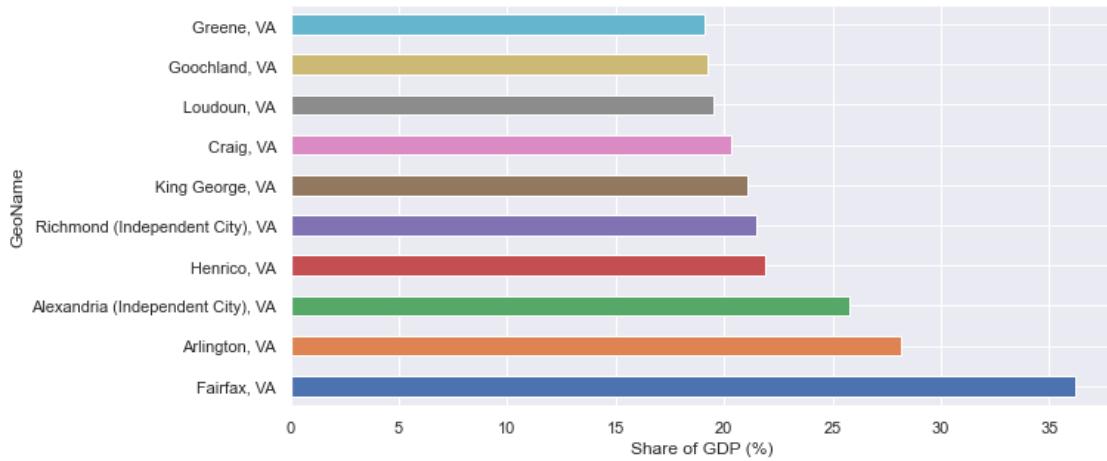
10 Virginia Cities / Counties with the Highest Information Share of Total GDP from 2001 to 2018

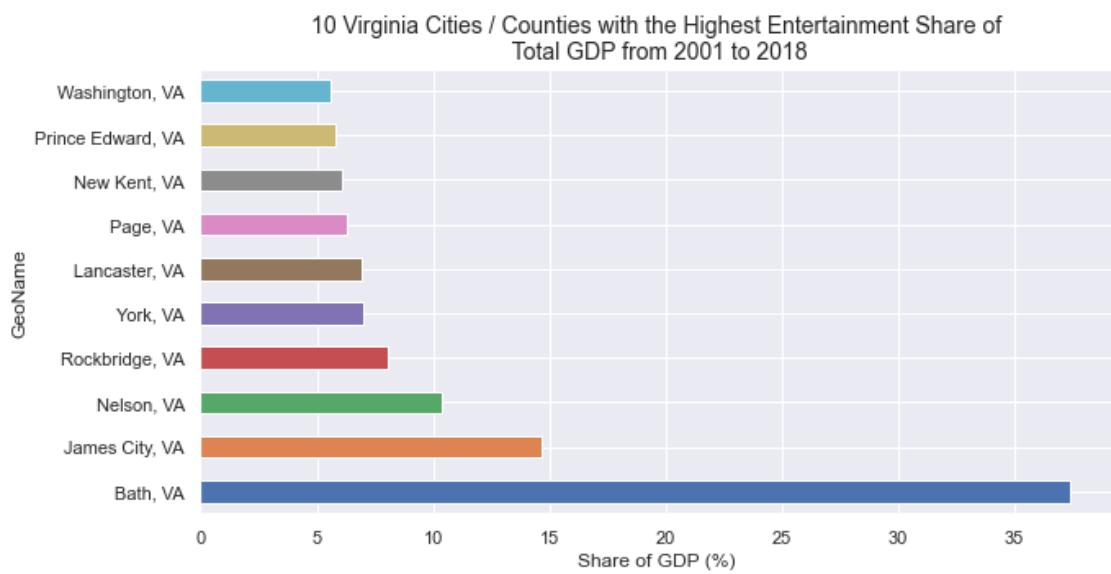
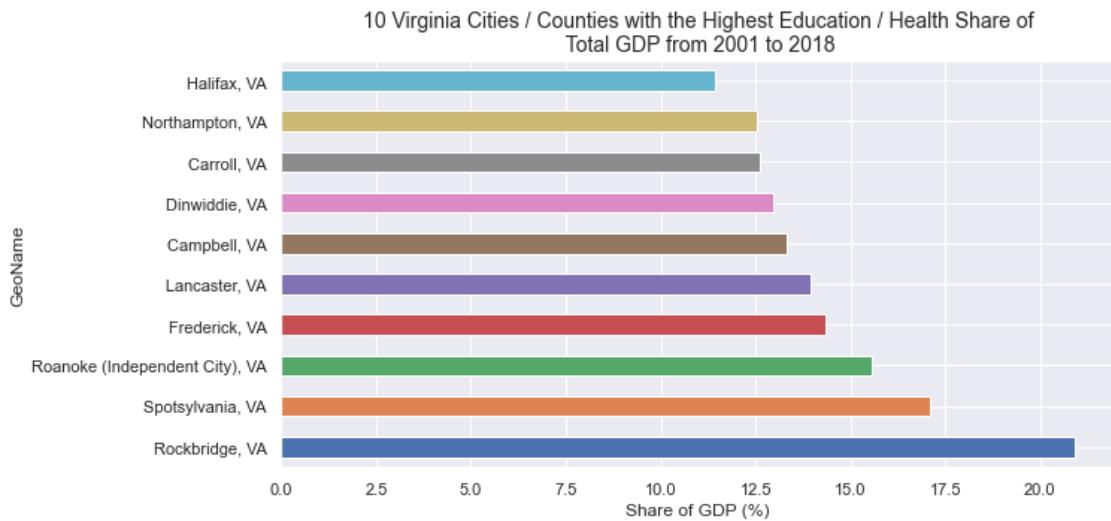


10 Virginia Cities / Counties with the Highest Finance Share of Total GDP from 2001 to 2018

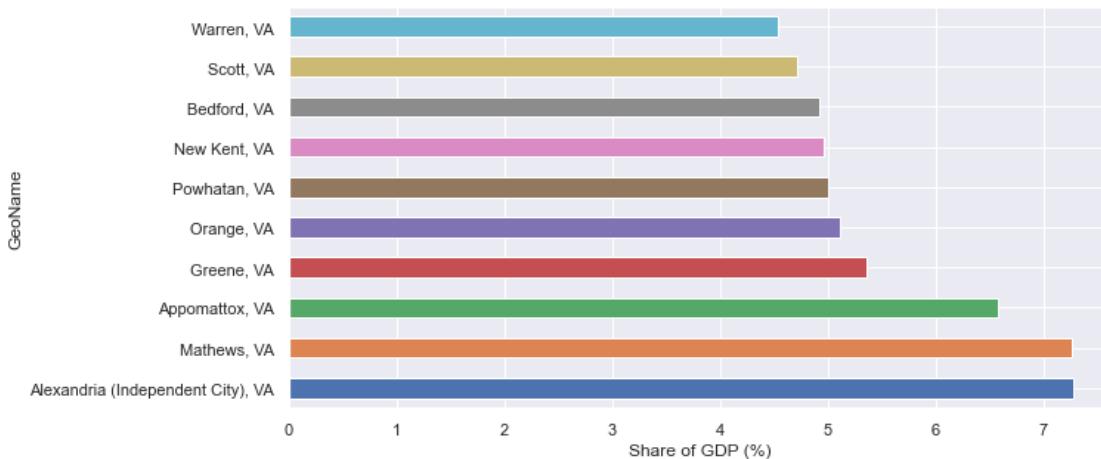


10 Virginia Cities / Counties with the Highest Professional Services Share of Total GDP from 2001 to 2018

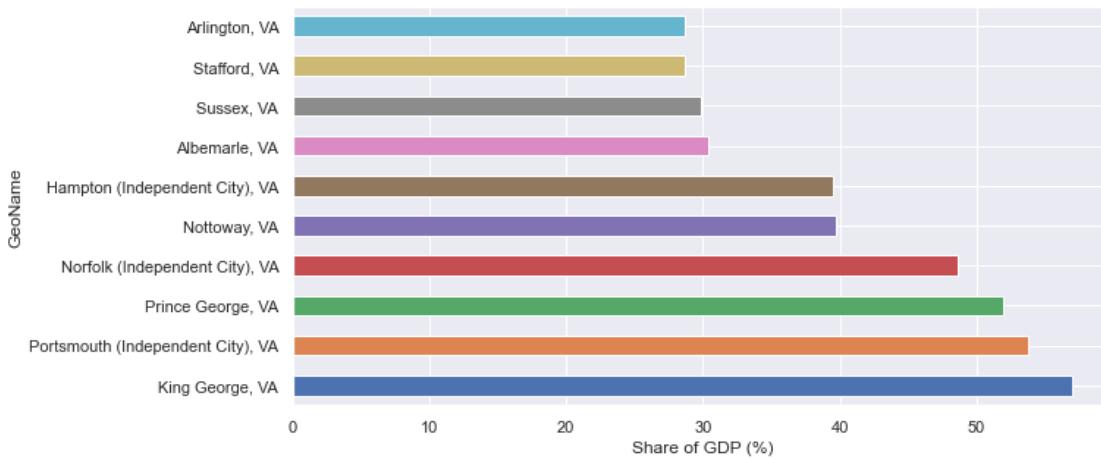


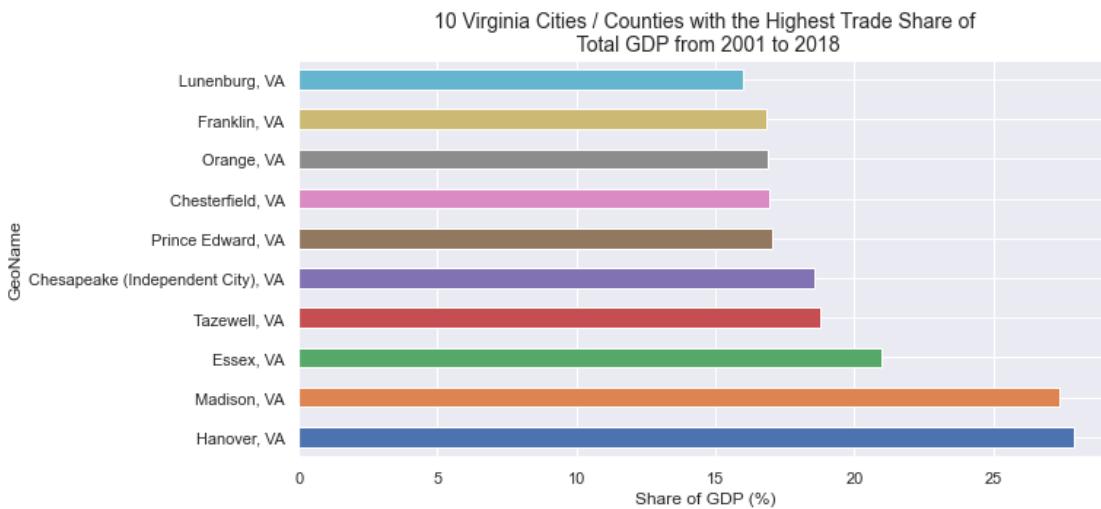
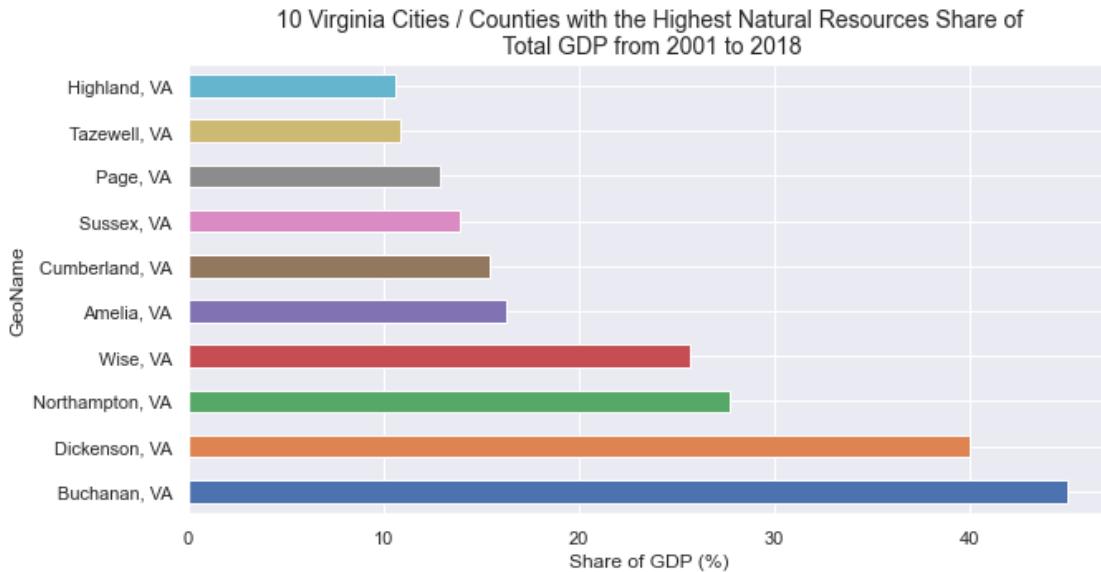


10 Virginia Cities / Counties with the Highest Other Services Share of Total GDP from 2001 to 2018



10 Virginia Cities / Counties with the Highest Government Share of Total GDP from 2001 to 2018





1.9 6D. Evaluating Trends in GDP by Industry: Isolating Industry Shares Within Areas

```
[47]: share = gdp.drop('Total GDP', axis=1)
share = share.transpose() #We transpose back to the original shape to preserve
                         ↪the industries as the rows.
share = share.iloc[13:]
share = share.rename_axis('Industry Share').reset_index()
```

```

share = share.set_index('Industry Share') #We replace our original GeoName
                                         ↪index with the Industry Share one.
share

```

[47]:	GeoName	Accomack, VA	Albemarle, VA	\	
	Industry Share				
	Utilities Share	0.653709	0.214588		
	Construction Share	2.004401	4.567087		
	Manufacturing Share	55.404522	3.320512		
	Transportation Share	0.344900	0.000000		
	Information Share	0.621876	4.242969		
	Finance Share	10.741535	22.573340		
	Professional Services Share	5.372014	13.140878		
	Education / Health Share	1.327896	9.267149		
	Entertainment Share	2.043264	4.821685		
	Other Services Share	1.382763	3.235907		
	Government Share	10.500393	30.430700		
	Natural Resources Share	5.199363	0.119417		
	Trade Share	4.403379	4.065761		
	GeoName	Alexandria (Independent City), VA	Alleghany, VA	\	
	Industry Share				
	Utilities Share	0.105260	6.009467		
	Construction Share	2.819694	5.141157		
	Manufacturing Share	0.271806	5.534495		
	Transportation Share	1.333205	3.875837		
	Information Share	3.891421	0.000000		
	Finance Share	20.985408	27.295272		
	Professional Services Share	25.800185	7.691996		
	Education / Health Share	4.762756	11.319470		
	Entertainment Share	2.801459	3.288607		
	Other Services Share	7.276707	4.261427		
	Government Share	24.895639	18.421729		
	Natural Resources Share	0.000426	0.137763		
	Trade Share	5.056034	7.022774		
	GeoName	Amelia, VA	Amherst, VA	Appomattox, VA	\
	Industry Share				
	Utilities Share	0.501935	0.104654	0.705174	
	Construction Share	9.880948	6.199278	8.229483	
	Manufacturing Share	7.753961	21.930871	9.186193	
	Transportation Share	1.255392	3.356941	1.588360	
	Information Share	0.462740	3.011668	0.506848	
	Finance Share	18.220961	21.651868	25.836180	
	Professional Services Share	8.731538	1.809741	7.646016	
	Education / Health Share	5.638364	7.667230	3.792058	
	Entertainment Share	0.928759	2.636212	1.693870	

Other Services Share	3.298369	3.084093	6.573467
Government Share	12.355454	22.731848	19.805778
Natural Resources Share	16.325653	0.928470	3.769286
Trade Share	14.645928	4.887126	10.667291

GeoName	Arlington, VA	Augusta, VA	Bath, VA	...	\
Industry Share				...	
Utilities Share	0.282340	0.411340	5.759797	...	
Construction Share	1.647837	3.020478	4.071840	...	
Manufacturing Share	0.268578	25.437739	1.716395	...	
Transportation Share	4.381274	2.150022	0.033663	...	
Information Share	6.009411	4.485117	0.871206	...	
Finance Share	17.158127	24.544360	20.405979	...	
Professional Services Share	28.182826	7.517107	8.839087	...	
Education / Health Share	4.200271	8.337177	5.506959	...	
Entertainment Share	3.656058	3.161404	37.380661	...	
Other Services Share	3.490666	3.567050	1.281310	...	
Government Share	28.649230	16.416335	10.187450	...	
Natural Resources Share	0.003800	0.194129	1.263811	...	
Trade Share	2.069575	0.757731	2.681840	...	

GeoName	Surry, VA	Sussex, VA	Tazewell, VA	\
Industry Share				
Utilities Share	87.218248	1.309395	0.461959	
Construction Share	0.975498	2.142077	3.587515	
Manufacturing Share	0.782297	3.284122	17.108203	
Transportation Share	0.029544	3.774179	0.000000	
Information Share	0.004331	0.002780	1.310336	
Finance Share	3.068089	17.831967	20.712240	
Professional Services Share	4.095871	10.952672	6.291689	
Education / Health Share	0.024121	8.038774	0.000000	
Entertainment Share	0.056925	2.823749	3.533446	
Other Services Share	0.312452	2.615276	3.593307	
Government Share	2.969758	29.849781	13.766425	
Natural Resources Share	0.172805	13.959716	10.845560	
Trade Share	0.290088	3.415512	18.789321	

GeoName	Virginia Beach (Independent City), VA	\
Industry Share		
Utilities Share		0.108188
Construction Share		5.309773
Manufacturing Share		3.447579
Transportation Share		0.000000
Information Share		2.704637
Finance Share		24.457515
Professional Services Share		12.160653
Education / Health Share		8.224182

Entertainment Share		4.783428	
Other Services Share		2.200546	
Government Share		24.285099	
Natural Resources Share		0.002775	
Trade Share		12.315628	
GeoName	Warren, VA	Washington, VA	Westmoreland, VA \
Industry Share			
Utilities Share	2.568143	0.453024	0.116046
Construction Share	6.444745	1.003689	4.647435
Manufacturing Share	18.112139	27.959445	19.163156
Transportation Share	7.586176	0.844234	1.075566
Information Share	0.842126	2.569528	0.217049
Finance Share	19.845273	23.275795	29.835203
Professional Services Share	8.935897	10.519703	7.834401
Education / Health Share	9.836187	9.126596	3.249536
Entertainment Share	4.123292	5.564316	3.928586
Other Services Share	4.531830	3.122941	3.060091
Government Share	12.935130	13.946586	14.429778
Natural Resources Share	0.078543	0.521892	3.764979
Trade Share	4.160515	1.092258	8.678174
GeoName	Wise, VA	Wythe, VA	York, VA
Industry Share			
Utilities Share	5.425625	0.101189	6.605741
Construction Share	2.771241	2.549199	7.980791
Manufacturing Share	4.445146	42.601804	1.161987
Transportation Share	0.871924	1.711936	0.296146
Information Share	2.909410	1.114088	0.231894
Finance Share	15.732092	14.291899	28.231503
Professional Services Share	6.853696	2.423138	11.635280
Education / Health Share	9.152594	6.729729	4.216849
Entertainment Share	1.419122	4.288242	7.023202
Other Services Share	2.151046	2.006896	3.777345
Government Share	16.503812	11.488328	25.757940
Natural Resources Share	25.710002	1.625003	0.118815
Trade Share	6.054303	9.068553	2.962510

[13 rows x 105 columns]

```
[48]: def topfive(geo, total=5):
    df = share.loc[:, geo]
    top = df.sort_values(ascending=False)
    top = top.reset_index().head(total)
    top.index = top.index + 1
    return top
```

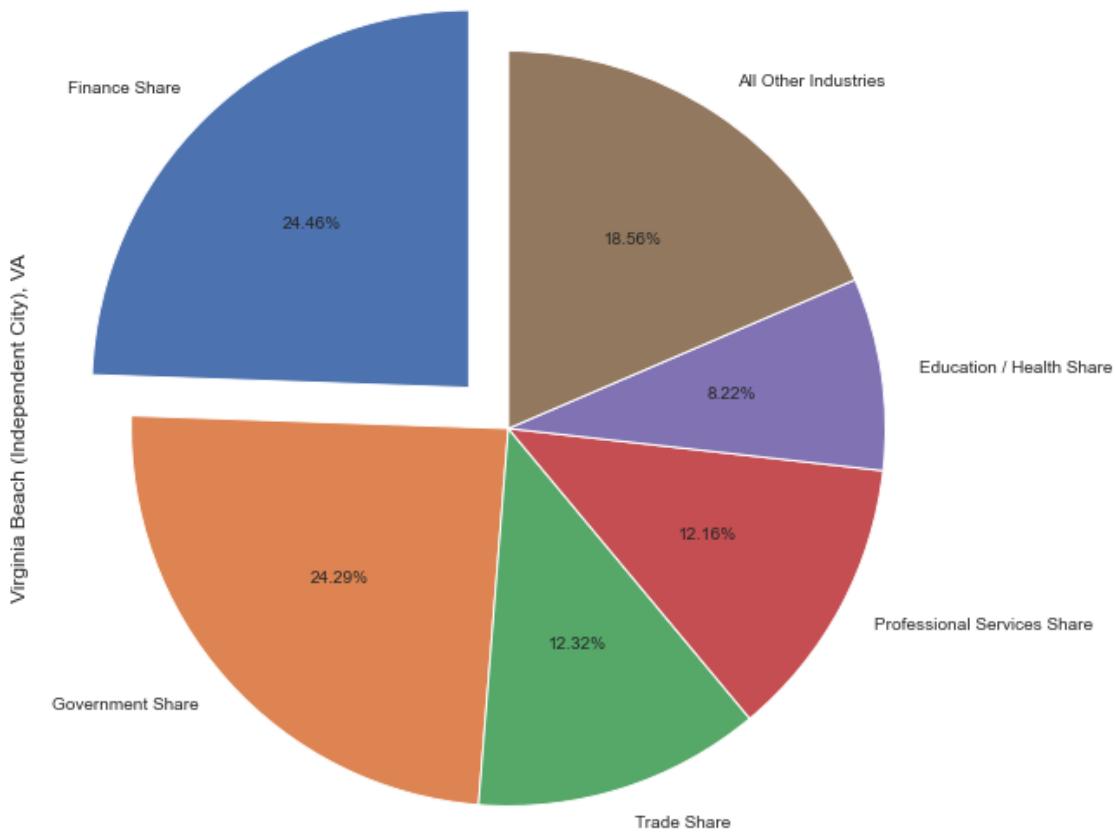
```
[49]: topfive('Fairfax, VA')
```

```
[49]:           Industry Share  Fairfax, VA
 1  Professional Services Share  36.207336
 2          Finance Share  20.553628
 3      Government Share  13.905597
 4      Information Share  8.328271
 5  Education / Health Share  5.689489
```

```
[50]: def SharePlot(geo):
    df = share[geo]
    top = df.sort_values(ascending=False)
    top = top.reset_index()
    top.index = top.index + 1
    others = top[5:][sum()][1]
    top = top[:5]
    top.loc[10] = ('All Other Industries', others)

    plot2 = top[geo].plot.pie(subplots=True,
                                autopct='%.2f%%',
                                fontsize=10,
                                figsize=(10,10),
                                legend=False,
                                labels=top['Industry Share'],
                                shadow=False,
                                explode=(0.15,0,0,0,0), #We explode the largest
                                ↪industry share here.
                                startangle=90)
```

```
[51]: SharePlot('Virginia Beach (Independent City), VA')
```



1.10 7. Predictions

At first glance, we can predict the areas located in the Northern Virginia region will continue to see more people move within their geographic limits. When considering their trends, other areas further from Washington, DC, such as Spotsylvania and Stafford Counties, could also witness such shifts.

In addition, while accounting for the impact of globalization and interstate commerce, we can expect that the share of GDP toward industries such as information, finance, and professional services will continue to grow in counties and cities throughout the state. The rate of such growth, however, may be slower in less urbanized counties and cities. Given such shifts, personal income may rise as more jobs within these aforementioned industries develop.

However, we should also consider that, as a result of increased demand for these types of jobs, if the rate at which an area's population grows exceeds that of its personal income, then the relative change in per capita income may be muted at best. In other words, it is possible for an area to augment its personal income significantly over the next couple of years, but not its per capita income if enough people move there within that time span.

1.11 8. Conclusions

As can be seen, the role of geography in impacting the predominant economic sectors of Virginia's counties and cities from 2001 to 2018 should not be minimized. For example, we can deduce that a plurality of Bath County's economy, which focused primarily on its arts and entertainment sector, may have been buoyed by its proximity to West Virginia and the Appalachian Mountains, making it a popular spot for tourism despite its relatively small population. Similarly, further to the south of the state, Buchanan County's geography can likewise serve as an explanation as to why a greater share of its economy was based on natural resources, including operations related to mining and quarrying.

From the data, it appears that a highly diversified economy is more prudent toward increasing personal and per capita income over time, as well as encouraging more people to move toward an area. Specialization is instrumental in bringing a wider array of skills toward boosting growth, and potentially allowing collaboration between different industries. It is an extension to the accelerating shift toward white-collar occupations throughout the economy today, at both the state and national level. In addition, specialization may explain why some counties and cities reported higher total GDPs from 2001 to 2018 without necessarily allocating a significantly large share toward one industry, be it a plurality or majority. As economic diversification in an area accelerates, the rate of urbanization likewise grows, which in turn encourages more people to move and find work there.

Earlier in our project, we observed that the areas witnessing the greatest growth in personal and per capita income, as well as population, in absolute terms from 2001 to 2018 tended to be further up north. This makes sense considering the rapidly expanding influence of the Washington, DC metropolitan area on the US economy. Fairfax and Loudoun Counties especially reported considerable shifts in the aforementioned variables. When observing these variables from a relative perspective though, the impact was more muted, particularly when considering how population growth can outpace that of personal and per capita income, even with significant economic expansion. In relative terms, Loudoun County is an intriguing case since its population more than doubled from 2001 to 2018, and it outperformed other areas in its rate of growth in personal, but less so per capita, income.

When comparing GDPs by industry, it is evident at first glance that areas with larger overall economies, especially Fairfax County, often contributed more to an industry. However, this does not imply a direct correlation between total GDP and industry share. In fact, in just three sectors (utilities, manufacturing, and government) did a number of areas report a share of 50% or more. According to most other industries' numbers, these did not maintain a disproportionate share, indicating that most areas exhibited relatively diversified economies from 2001 to 2018. This is also apparent when analyzing the industry trends within each individual area.

This project was another terrific opportunity to apply the techniques of data mining toward extracting raw pieces from the Bureau of Economic Analysis with the help of Python. As mentioned before, any references for this project are listed below.

1.12 References

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