



e-ISSN: 1982-7849

# **CALL FOR PAPERS**

# **Insurance Industry**

#### **IMPORTANT DEADLINES**

Submission of Full Paper: November 30th, 2020. Review Process Ends: until March 31st, 2021. Special Issue publication (expected): until May, 2021.

#### **GUEST EDITORS**

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## **SPECIAL ISSUE THEME**

Actuarial science has risk as its primary object of study. There are risks from any source or nature. A person faces the risk of becoming ill or getting injured, limiting his/her capacity to generate income or losing his/her properties and assets. A person faces the risk of premature death, leaving behind a grieving family who may be financially dependent. Companies, in turn, deal with the possibility of losing their operational capacity because of unforeseen events. There is the additional possibility of damages caused to third parties not directly linked to the action.

Insurance contracts are financial instruments for asset protection against risks with possibly low probability of occurrence but bring severe losses, leaving those affect with damages that may lead to financial ruin. The insurance industry and risk managers interact with different fields of expertise: Finance, Economics, Accounting, Probability, Statistics, Computer Science among others.

In Brazil, the insurance industry has been showing increasing economic importance, since there is a growing demand for protection. Between 2000 and 2018, the Brazilian insurance market experienced a real increase of 69% in premiums earned, which represents an average growth of around 3% per year, going from 1.5% to almost 4% of the GDP.



However, the evolution of research papers is not as quick enough as this industry's development so that the Brazilian scholars have not focused their research on those who offer contracts: insurance companies. In the same period (2000-2018) the total number of active insurers (around 200, considering both insurance and reinsurance companies operating in the country) decreased by 11%. After all, they offer the marketplace for managing the collective financial resources in order to provide financial protection from risks faced by the society. On the other hand, there are only few local journals that publish articles about this topic.

In this context, both insurers and researchers must handle either qualitative and quantitative models to manage risks from different sources (underwriting, operational, legal, financial and credit markets). This helps ensure that financial solvency in the long run can be maintained and an additional array of opportunities can be explored.

We encourage you to submit contributions related to the following areas:

- . Risk measures related to enterprise risk management;
- . Big-Data, Data Mining Techniques in Insurance;
- . Impacts of IFRS 17 adoption for insurers and their stakeholders;
- . Corporate Governance in Insurance Companies;
- . Capital structure in Insurance Companies;
- . Accounting practices in Insurance Companies (Susep, NAIC, and IFRS);
- . Solvency II and capital requirements;
- . Asset Management for Insurers;
- . Asset and Liability Management for Insurers;
- . Development and viability of new insurance products;
- . Employee benefits insurance;
- . Health insurance;
- . Extreme events, catastrophes and their (re)insurability;
- . Risk aggregation in the insurance industry;
- . Operational risk modelling;
- . Own Risk and Solvency Assessment (ORSA) and internal models' development;
- . Emerging risks and their impacts for insurance industry and society: cyber risks, environmental risks, pandemic risks.

### SUBMISSION PROCESS

Authors are invited to submit original articles that conforms to <u>RAC guidelines</u> on or before November 30th, 2020, through the <u>journal's ScholarOne platform</u>. Please select option **SI Insurance** in the first step of submission (Manuscript Type). Articles must be 10,000 words or less in length. All papers must be written in English or Portuguese. By submitting a paper, authors are certifying that the submission is an original, unpublished work, and that it is not simultaneously under consideration elsewhere in whole or part. It should comply with the journal's policy on plagiarism and self-plagiarism. The papers will be screened initially by Guest Editors. Articles suitable for evaluation will then be submitted to a double-blind peer review. Eventual acceptance is subject to the authors successfully addressing the comments of the referees and co-editors.

#### ABOUT THE JOURNAL OF CONTEMPORARY ADMINISTRATION

RAC publishes scientific documents (brand new research results), cases for teaching, technology articles and tutorial articles. RAC is the main journal of the Brazilian Academy of Management (ANPAD) which is the #2 scientific association in the field of business management (in terms of number of members) in the world. RAC publishes its documents in English but accepts an additional version in Portuguese. RAC, therefore, is the leading publication in business management in the main economy in Latin America, Brazil (the #8 economy all over the world). RAC is a top ranked journal in Brazil. Whereas other Brazilian journals in business management belong to an individual university, RAC has an advantage, because it is published by a Scientific Association where ALL universities are linked, sharing values and ethic codes in research.

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