What is forensic accounting?

Forensic accounting is the practice of using accounting, auditing and investigative skills to help in legal matters. It covers two main areas: litigation support, investigation and dispute resolution. Litigation support represents the factual presentation of economic problems related to critical or pending litigation. In this capacity, the forensic accounting professional quantifies the damages suffered by the parties involved in legal disputes and can help resolve disputes, even before they reach the courtroom. If a dispute reaches the courtroom, the forensic accountant can testify as an expert witness.

The investigation is the act of determining whether criminal matters such as employee theft, securities fraud (including falsification of financial statements), identity theft and insurance fraud have occurred. As part of the forensic accountant's job, he or she can recommend actions they can take to reduce the future risk of loss. The investigation can also solve problems in civil matters. For example, the forensic accountant can search for hidden assets in divorce cases.

Forensic accounting involves looking beyond numbers and capturing the substance of situations. It's more than an accounting ... more than a detective job ... it's a combination that will be in demand as long as human nature exists. Who would not want a career that offers such stability, excitement and financial rewards?

In summary, forensic accounting requires the most important quality a person can possess: the ability to think. Far from being a specific skill for success in a particular field, developing the ability to think increases a person's chances of success in life, as well as the value of a person in today's society.

<u>Studler Doyle</u> is a global investigation and forensic accounting firm. This firm was established by Dee Studler in 2001. Studler Doyle is based in Aurora, Illinois.

Studler Doyle focuses on providing high-quality services and consistent product concept to its clients.

What makes different this firm from other <u>forensic accounting firms</u> is the fact that catastrophic events like tax seasons and hurricanes do not affect its focus on crime insurance.

The broad background and experience made this forensic accounting firm a leader in providing crime and fidelity investigation.

Studler Doyle a multinational company because it aims to cater to client's multiple language & cultural needs. It has employees from different nations, such as French, Afrikaans, Chinese, Dutch, German, Hebrew, Italian, Portuguese, and Spanish.