

SECURITIES MARKET DEVELOPMENT IN THE REPUBLIC OF UZBEKISTAN

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Abstract: The article examines the opinions of the world's leading scientists on the investment environment in our country and the influence of the financial market on it. Also, the current state of the financial market in our country was analyzed. In particular, the analysis of the movement of the stock market and the corporate bond market in the regions were carried out based on statistical data. Reasoned conclusions and suggestions on revealing the positive role of the financial market in the investment environment our country have been developed oath recommendations for implementation in our country have been made.

Key words: Investment environment, financial market, stock, bond joint-stock company stock

INTRODUCTION

The world experience shows that the countries economically progressive reach level and population soul per head right coming national high income with depends the most important indicators, including (fund in the market the large number of types of securities in circulation and high liquidity, shareholding society (AJ)s high dividend policy, the stock market trade systems (improvement) highly developed stock market is particularly valuable relative to the gross domestic product (GDP) of stock market capitalization explained by the high percentage. "Stock market trading turnover to the volume of GDP relatively foreign from countries in Hong Kong 1200 interest, in Singapore 188 interest, 149 percent in the USA, 127 percent in Japan, 112 percent in Malaysia, South Korea 87 percent, 46 percent in China, 34 percent in Russia, 22 percent in Kazakhstan, 19 percent in Turkey percent, and the global indicator is 93 percent" [1]. Fund in world countries markets different level developed being macroeconomic plans work exit and in the financing of large investment projects, including foreign capital flows and one of the important tools in attracting savings funds through the stock market being remains.

Analysis and results discussion. of the country complex development scientific research on providing and increasing the attractiveness of the investment

environment conducting, first of all, researching the potential of the country and its regions, their assessment, classification of influencing factors, acquired interdependence aspects economic mathematics and econometric methods through open to give as mentioned, it is one of the tasks of this research . For this, analysis of experiences used in developed countries that brought high results achieve to success take came method and styles, factors Uzbekistan and his scientific-methodical and theoretical-practical proposal for implementation on the scale of regions, it is important to develop recommendations. Socio-economic development of regions situation expressive main index, his investment attractiveness is considered To the economy investments made amount, its dynamics in the country economic growth pace determiner main factor as investment resources sources formation and his stability territorial of development important structural part as confession reach possible Investments area in development main factor as to be considered in consideration when in the regions investment environment form, investment attractiveness in raising efficient marketing strategies use is important is important.

Uzbekistan in the Republic basically action and bonds according to experience there is being this emissive valuable of papers of the economy activity sectors quantity according to the following in the table data reflection delivered.

The number of issuers by shares and the volume of securities issued about information(2021 July 1 state)

Uzbekistan in the Republic shares (expensive of papers). fields according to distribution

Table 1

No	Economical activity field	Shareholding societies number	Output volume (billion dollar)	Action (piece)
	Total	600	143 157.07	12 496 885.36
1	Industry	150	68,023.47	2,710,809.34
2	Village economy	198	6 313.21	3 122 892.07
3	Services	173	19,902.11	191 362.78
4	That's it including finance sector	79	48,918.28	6,471,821.19

1- from the table our observation maybe 2021 of the year june to the situation 600 ta shareholding societies by issued total 143.15 trillion soum in quantity 12.49

trillion piece shares account is being conducted. of shares common in the portfolio stakes: state - 82.3 interest, economy management organs - 4.2 interest, other shareholders

- 7.6 interest, placing in the process shares - 5.9 interest organize is enough. Economy shares of management bodies in the charter fund of 205 joint-stock companies are 5.93 trillion amounted to soum. Assets of economic management bodies during the reporting period volume 90.3 billion increased to soum

Last in years shareholding societies by corporate bonds to practice basically of the economy financial in the sector applied is getting married. From the next table in the state enterprise "Central Depository of Securities". account being held corporate bonds the number and networks according to share to see possible (Table 2).

Corporate bonds, number of issuers and securities issued volume about information (2021 year 1 july state).

Uzbekistan in the Republic issued valuable of papers volume about information

2- from the table our observation maybe 2021 of the year june to the situation 600 ta shareholding societies by issued total 143.15 trillion soum in quantity 12.49 trillion piece shares account is being conducted. of shares common in the portfolio stakes: state - 82.3 interest, economy management organs - 4.2 interest, other shareholders

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Uzbekistan in the Republic issued valuable of papers volume about information.

Table 2

Corporate bonds			
No	Issuers	Output volume (billion soums)	Number of bonds (million units)
	Banks	155.18	0.25
	Other emitters	428.13	0.091
1	Auto industry AK	50.0	0.05

2	Other responsibility limited societies	378.13	0.045
Total		583.30	0.341

26.6 percent of the total volume of corporate bonds, and of the total number 73.3 percent is accounted for by commercial banks. Issue of corporate bonds common of size 8.5 percent, total number while 14.6 percentage real of the sector active participant as "Auto Industry" To AK right is coming Other responsibility 64.8 of the total volume of corporate bond issuance to limited companies interest, total number while 13.2 percent correct will come

Issue prospectus of securities - the issuer and the security it issues papers about data, also of the investor valuable get papers about to the decision effect to show possible has been another information reflection bringer documents.

Accumulation of basic knowledge and innovations in centers, production of forces comfortable location, high infrastructure of objects existence in most cases, the flow of investments in these regions is also high provides. And on the contrary socio-economic poor and ecological in terms of noob the increase of social tension in the regions, the rise of various types of crimes, religious and even political of conflicts face to give observed. The majority and investors do not risk investing in such areas. To eliminate the occurrence of these negative situations, to prevent them state by regional-regional taking politics will go

CONCLUSIONS AND SUGGESTIONS.

Our country is democratic based on market economy financial markets as it aims to build a legal state is important. Increasing the role of financial markets in the economy is direct the liberalization of their activities, the application of market laws and it requires a thorough study of the factors affecting it. Therefore, it is chosen topic first of all political, economic and legal in terms of complexity if secondly, with many new problems that are being implemented in the republic closely related, and thirdly, scientific by analyzing various statistical data draw conclusions demand is to do.

in Uzbekistan investment environment improvement the following in directions done increase to the goal compatible with: of soum value raise; of reforms step by step done increase account received without tax system scientific based improvement; put an end to cases of administrative injunction; in Uzbekistan shareholding of societies action authority and his liquidity increase, foreign investors to them attraction eat to know securities the market development.

The economy diversification to do conditions straight away foreign commercial banks in order to further expand the scale of investment attraction to increase the scope of investment operations related to securities to the goal is appropriate.

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