

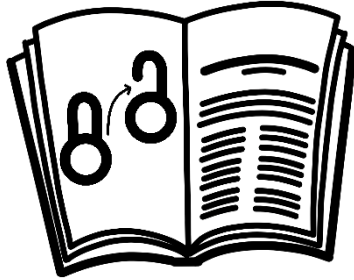
OPEN LIBRARY ECONOMICS

Supporting scholar-led journals in economics

Scholar-led Diamond Open Access in the disciplines business and economics

*Dr. Juliane Finger,
ZBW – Leibniz-Informationszentrum Wirtschaft
Workshop Journal Flipping Practice, 21.11.2024*

Open Library Economics (OLEcon) supports scholar-led Diamond Open Access

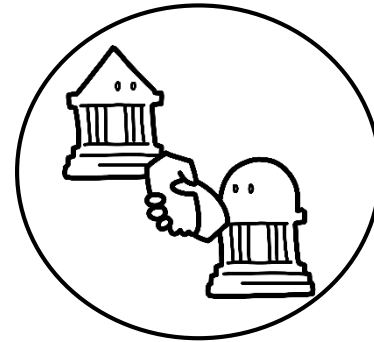


OLEcon journals

- editors / learned societies / non-profit scientific institutions apply for support

OLEcon consortium

- Sustainable financing by a community of libraries
BMBF-funded project
OLEKonsort 2023-2026



OLEcon journals: Main target group journal editors

OLEcon supports journal editors who want to flip from subscription to Diamond Open Access or who need long-term financing for Diamond Open Access

1. Counseling during the transformation to Diamond Open Access, e.g. help with negotiations with publisher
2. Long-term financing via consortium
3. Option: journal hosting, cooperation partner TIB Open Publishing
also possible: remain with current publisher (service provider)

OLEcon journals: How to apply

Annual application rounds for an initial funding period of three years

Application criteria:

- peer review
- relevance and reputation
- title rights and governance
- CC-BY as standard
- transparent breakdown of journal costs
- editors are expected to contribute to long-term funding efforts
- technical standards*
- publishing ethics*

**according to recommendations from
COPE, OASPA, Plan S, DOAJ*

In 2025, six journals will be supported by OLEcon



Next application round

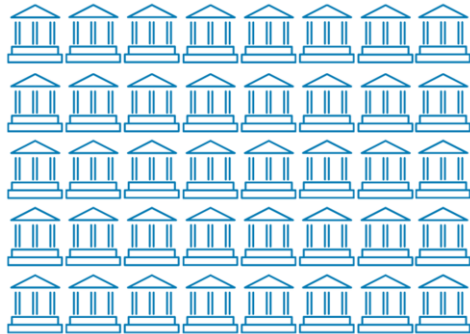
- In 2025, journal editors can apply for funding starting from 2026
- Call for submissions will be published in early 2025
- Decision about funding until summer 2025
- Expressions of interest: journal editors can contact ZBW any time to talk about the conditions for funding
- Inquiries via eMail to olecon@zbw-online.eu

Financing Diamond Open Access

OLEcon consortium: How it works

- **Goal: Establish a stable community of co-financing institutions**
- BMBF-Project OLEKonsort, 09/2023-08/2026
- **Annual pledging period** for OLEcon journal bundle
- Growing number of journals in the bundle
- Currently **pledging round for 2025 until December 2nd**
- **Participation** via **LAS:eR** or download forms on our [website](#)
- Journal editors aid with co-financing efforts

Experiences so far: OLEcon consortium 2024



In 2024, 33 libraries from three countries contributed to the financing of three journals.

OLEcon consortium 2025: Bundle of four journals

- Financial contribution depends on the size of the respective institution
- Contribution for all four journals for one year
- Highest tier still lower than average APC for Gold / Hybrid OA

Tier	FTEs (students and scientific staff)	Co-financing amount
1	unter 5.000	600
2	5.000-10.000	1.200
3	mehr als 10.000	2.400



Conclusion

- OLEcon supports Diamond Open Access for journals in business and economics and related disciplines
 - Consortial funding is a promising model for financing Diamond Open Access
 - Current challenge is to secure long-term commitment of members of the consortium
 - Future potential: effort from politics and funders to strengthen non-commercial, Diamond Open Access
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Thank you.

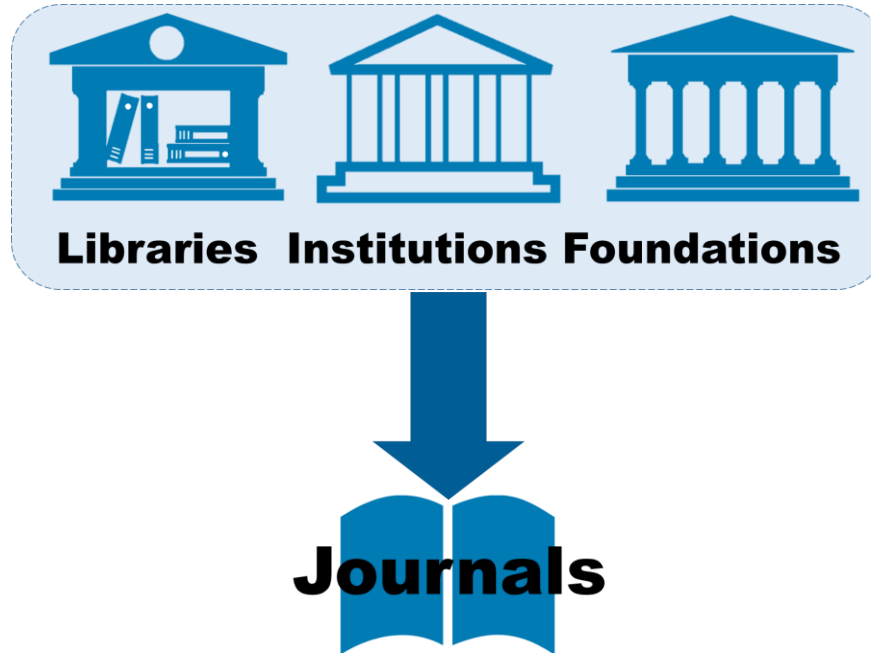
Additional information on OLEcon consortium?

Register for our **OLEKonsort-Newsletter** (QR-Code →)

Or visit our website (also available in English): **olecon.zbw.eu**



OLEcon financing consortium



ZBW

GEFÖRDERT VOM



Bundesministerium
für Bildung
und Forschung

Long-term financing

