

SOCIO-ECONOMIC NECESSITY OF STATE REGULATION OF THE POPULATION'S INCOME

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Abstract: *In this article, one of the priority directions of socio-economic reforms implemented in the Republic of Uzbekistan is a consistent increase in real incomes of the population and ways to reduce income inequality of their social strata, the structure of income of the population, social and economic necessity, ways to increase the income of the population.*

Keywords: *employment, total income of the population, income inequality, financial stability, real income, nominal income, economic strategies, financial management.*

One of the priorities of the socio-economic reforms implemented in the Republic of Uzbekistan is to consistently increase the real income of the population and reduce income inequality in their social strata.²⁶

In order to ensure decent and formal employment of the population, the "Strategy of the Republic of Uzbekistan to support the employment of the population in 2021-2030" was developed. Target indicators and indicators that will be achieved as a result of the implementation of this strategy, national goals and objectives in the field of sustainable development in the period until 2030 will serve stable and comprehensive economic growth based on increasing effective and decent employment.²⁷

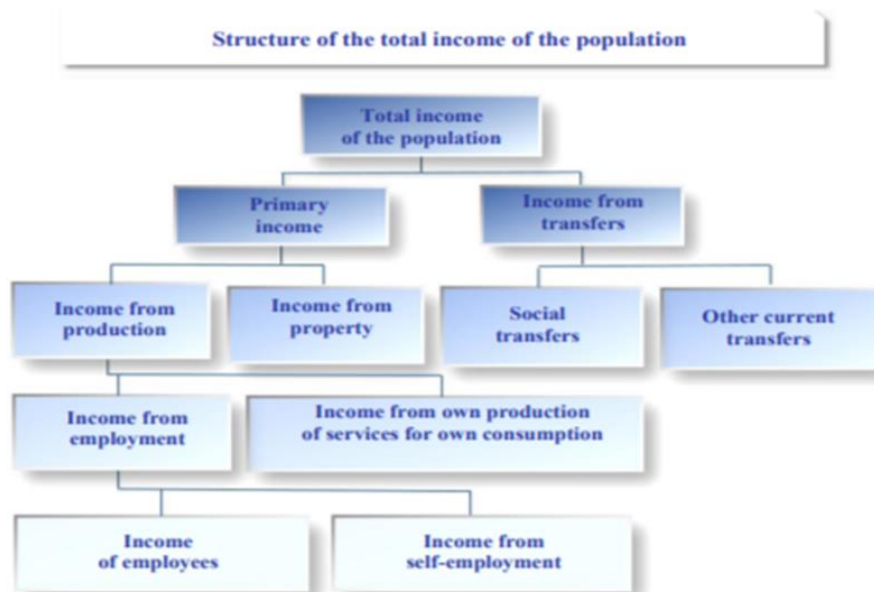
According to preliminary data, in January-March 2023, 72.1% of the total income of the population was formed from primary income, and the share of income from transfers was 27.9%. The main share in the primary income is income from production, the share of income from transfers - other current transfers. In January-March 2023, according to preliminary data, the share of income from labor activity in total income was 60.4%, and the nominal growth rate, compared to the corresponding period of 2022, was 120.6%. The share of income from own production of services for own consumption in the total volume

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https://iqtisodiyot.tsue.uz/sites/default/files/maqolalar/44_Khojiyev_J.pdf

²⁷ <https://review.uz/uz/post/2016-2021-yillarda-mehnat-bozorida-amalga-oshirilgan-ishlar-va-erishilgan-natijalar-sharhi>

of total income of the population amounted to 8.3%, income from property – 3.4%, income from transfers – 27.9%.²⁸



The total income of the entire population, family, and individual is important for characterizing the well-being of the population. According to preliminary data, in January-March 2023, the total aggregate income of the population reached 144.0 trillion soums. In order to exclude the influence of price factors for the calculation of real growth rates of household incomes, the consumer price index (CPI) is used - one of the important types of inflation indicator.²⁹

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²⁹

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Information on incomes of the population³⁰

Indicators	2020	2021	2022	2020 yilga nisbatan % da
Total income of the population, billion soums	414968,7	519181,4	634797,0	152,97
in% to the previous year	113,5	125,1	122,3	107,76
Total income per capita, thousand soums	12122,2	14869,8	17807,3	146,89
in% to the previous year	111,3	122,7	119,8	107,59
Real total incomes of the population, billion soums	367456,6	468448,4	569631,2	155,02
in% to the previous year	100,5	112,9	109,7	109,20
Real total incomes per capita, thousand soums	10734,3	13416,8	15979,3	148,86
in % to the previous year	98,6	110,7	107,5	109,03

From the data in the table above, it can be seen that by 2022, the value of total income of the total population in our country has increased by 52.97% compared to 2020, and the volume of total income per capita by 2022 has increased by 46.89% compared to 2020. can reach The main reason for this is that the leader of our country has established a consistent state policy to increase the income of the population.

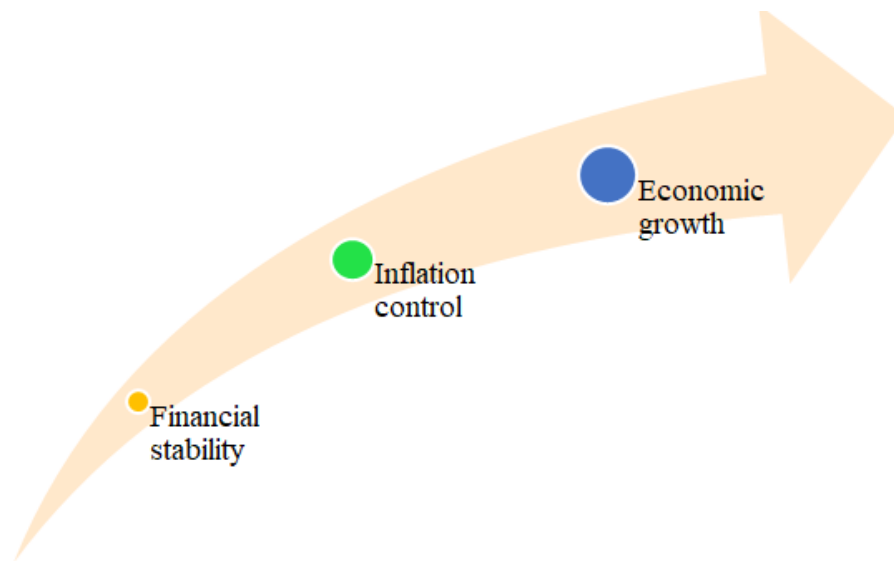
It can be seen that the value of the real income of the population in our country has increased by 11.95% compared to the nominal income.

Total per capita income in the Republic of Uzbekistan, thousand soums
(for January-March)



Based on the above analysis, it can be noted that regular regulation of the income of the population in our country is the demand of the times.

In our country, the socio-economic needs of state regulation of the population's income are as follows:



Financial stability: regulating the income of the population helps to ensure the financial stability of the country. The state maintains financial stability by establishing and managing a fair and stable system of taxes and payments.

Inflation control: The government should implement various methods to control inflation through financial policy and protect the value of money.

Economic Growth: Regulating the income of the population will increase the economic growth of the country. Through reconciliation processes, incomes are fairly distributed and opportunities are created to attract investment and increase entrepreneurship in the country.

Reducing unemployment: Creates an opportunity to act to regulate incomes, create new jobs and organize wages. Reducing unemployment and increasing the income of the population is one of the important tasks of the state.

Social stability: By equalizing the income of the population, the state increases social stability among people. By distributing fair taxes and fees, the powerful contribute more and avoid exaggerating risks.

Investments and Enterprise Development: It is important to regulate population incomes, attract investments and increase enterprise development. Fair management of taxes and fees benefits businesses and supports financial institutions.

Higher education and tax credits: Funds paid through taxes are converted into investments in higher education and tax services. It plays an important role in providing the society with quality services and guaranteeing the spiritual, cultural and economic development of people.

Based on the above considerations, the socio-economic needs of increasing the income of the population in our country are composed of the following.

1. **Economic growth and development:** Increasing the income of the population plays an important role in ensuring the economic growth and development of the country.

Increased incomes allow for financial management in the country and attracting new investments.

2. Rational distribution of taxes: It is important to increase the income of the population, ensure the correct distribution of taxes, fair administration and financial stability. This comparison serves to allocate the financial resources of the state fairly.

3. Economic management and strategies: Increasing the income of the population allows the state to change its economic management and strategies. Strong, transparent and economic strategies are defined in the financial and social spheres.

4. Creation of new jobs: Increasing the income of the population helps to create new jobs. The unemployment rate can be lowered through the development of new enterprises, entrepreneurship and service industries.

5. Increasing labor productivity and developing jobs: Increasing the income of the population leads to the development of labor productivity and jobs. Reducing unemployment, creating jobs and increasing labor efficiency is one of the socio-economic tips.

Increase in sales volume and optimization of expenses: Increase in income of the population leads to increase in sales and expenses. Through increased incomes, it is possible to develop production and trade in the country, to increase exports, and for the country's spending.

Local markets and public services: Increasing incomes of the population will help to focus more on local markets and public services. Development of local markets will increase the sale and purchase of products produced in the country.

International cooperation and investments: Increased revenues create a high-potential investment environment for the country and increase opportunities for cooperation in international markets. It is important to boost economic growth through new investments, financial assistance and international markets.

Increasing the income of the population is seen as one of the important methods of socio-economic development. These processes will be of great importance in the development of economic and social management of the state, strengthening of the financial management of the country, and improvement of people's living conditions.

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