At the end of 1918, therefore, the Society's credits were: Deposit, £100, and balance on Current Account, £137 7s. 10d., being an increase over last year of £57 1s. 3d.

Subscriptions outstanding are as follows (including the current year's subscription); four years' owing by 3; three years' owing by 1; two years' owing by 2; and one new member yet owes entrance fee and subscription; a total of 21 guineas.

The Society's accounts were duly audited on 28th April, and certified correct.

Respectfully submitted,

M. J. ELLIOTT,
Hon. Treasurer.

2nd May, 1919.

REPORT OF HONORARY TREASURER, 1919-1920.

Presented to Annual Meeting, 7th May, 1920.

Permit me first of all sincerely to thank the Council and the Society for the greatly appreciated honour conferred on me, and the trust imposed in me in permitting me to occupy this important position, from which, reluctantly, but of necessity on grounds of health, I now ask to be released.

During the past year the Society has lost, by resignation or lapse, six members, but its greatest loss has been the too early decease of Dr. Edmund Crosby Quiggin, M.A., of Cambridge, from whom was expected many more valuable contributions to Philology, for which he had already done so much.

Honorary membership through deaths and suspension had become reduced to one. Four new Honorary members have accepted election, raising the total to five.

Five new members have been admitted during the year, and our ordinary membership is now 82, which can hardly be regarded as satisfactory. This number consists of: 15 Life members (including one corporation: the Canterbury College, New Zealand), and 67 Annual members, composed of 53 individuals and 14 Societies (i.e. Colleges, Libraries, etc.).

The Society exchanges publications with two or three kindred Societies.

The finances of the Society, considering its very small membership, are healthy.

The Accounts to the end of the year 1919 were duly audited and certified correct, the balance then standing to the credit of the Society being £265 3s. 11d., of which £100 was on deposit with the bankers, the interest thereon being transferred half-yearly to current account.

At this annual meeting, besides the £100 on deposit, there is a credit balance on current account of £212 12s. 1d.

Only sixteen subscriptions remain unpaid, and of these two only for more than the current year.

M. J. ELLIOTT,
Hon. Treasurer.

ANNUAL REPORT FOR 1918-19.

[Read at the Anniversary meeting on Friday, 2nd May, 1919.]

This last twelve months has seen the end of the fighting on the West and East fronts of the War begun in 1914 and the beginning of the Peace Conference, which will give humanity time to breathe and to cultivate its soul. Such an opportunity will needs be of particular value to our science and its subordinate disciplines.

Of our losses as a Society the Treasurer's report gives the statistics; of the personal side I may speak here. First I learnt that Professor Windisch, who was an honorary member (automatically suspended during the War), is dead. His services to Celtic scholarship are well known. Then I understand that Celtic scholarship has had another serious loss in a no less distinguished scholar, M. Gaidoz, an honorary member of our Society, and sole active member on the list.¹

Not a member, but a contributor to the branches of learning on which philology depends, we have also to mourn the death of the great Sinologist, Édouard Chavannes, while we rejoice at the escape and safe arrival in the West of the Russian Professor Šahmatov.

We have also to lament the sudden death of the Secretary of the Chartered Institute of Patent Agents, H. Howgrave Graham,

¹ Since found to be happily inaccurate and still so (15, vi, 27).