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THE Franklin Institute is not responsible for the statements and opinions advanced by contributors to the *Journal*.

The Franklin Institute.

THE ENDOWMENT FUND.

The accompanying circular-letter, issued by the Committee on Endowment, with the approval of the Board of Managers, and sent to all members, fully explains the aim and expectations of the Committee.

It is the earnest wish and hope of the Committee that all the members should participate in this movement to relieve the pressing financial needs of the Institute. Accordingly, the Committee trusts that

members will not hesitate to subscribe at once for whatever amount they may feel disposed—no matter how small.

The growth of the various departments of the Institute by natural accretion, and the pressing demands for the extension of its work in various directions, have, during the past decade, increased the costs for maintenance and administration, and have been the cause of a deficit in nearly every year, notwithstanding the most careful husbanding of its resources.

It is of the utmost importance for the future prosperity and progress of the Institute, that a substantial addition to its annual revenues be acquired, not only to provide income sufficient to carry on its present work, but also to enable it to extend this in other directions; and it is the earnest desire and hope of the Board that the membership of the Institute generally will make a prompt and generous response to the appeal of the Committee on Endowment.

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