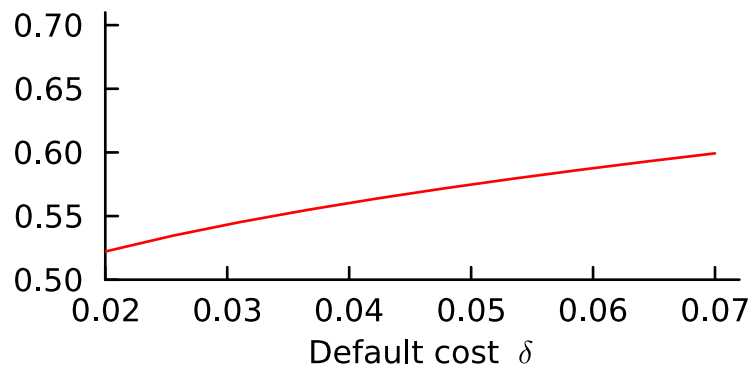
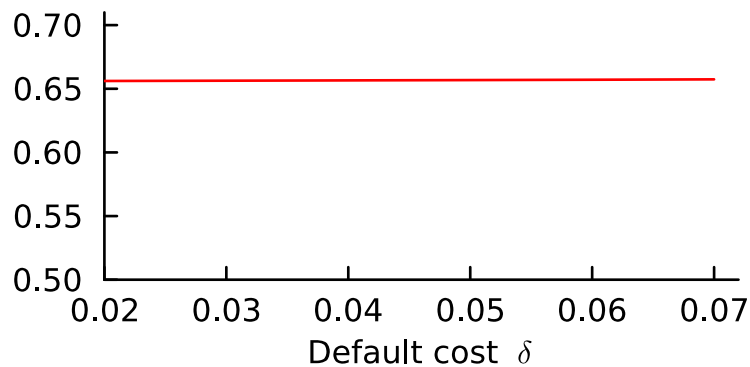


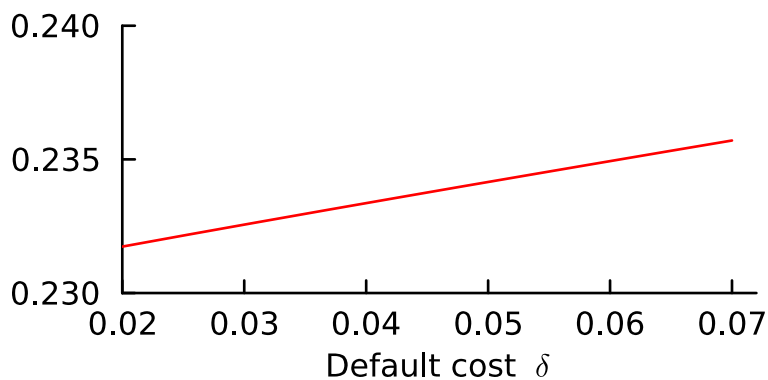
Debt



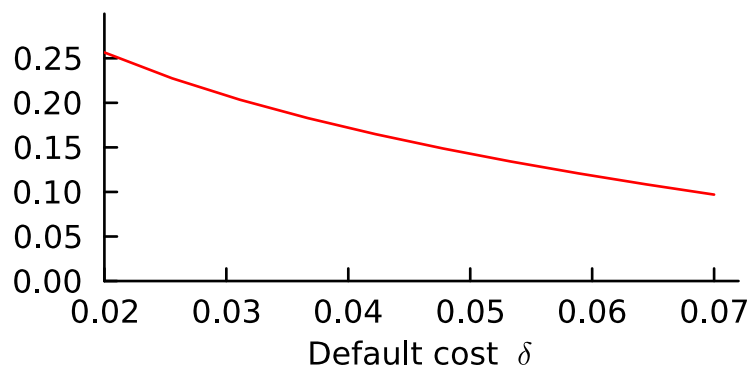
Long positions on derivatives + debt



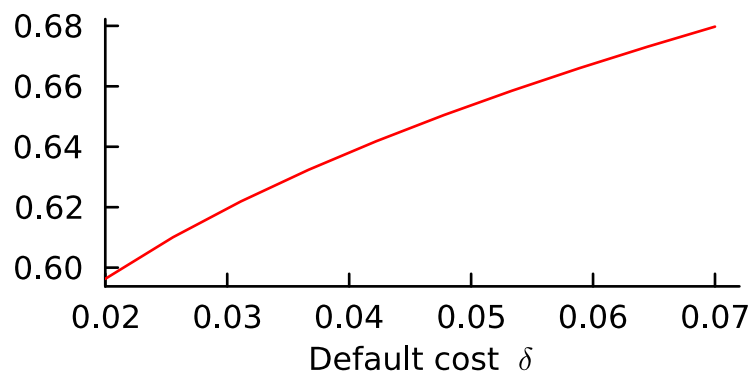
Capital



Derivatives as a fraction of notional



Leverage



Default probability

